

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2015

CITY OF MAPLE GROVE, MINNESOTA

PREPARED BY THE FINANCE DEPARTMENT

JAMES L. KNUTSON, DIRECTOR
STEVEN D. HAUER, ASSISTANT DIRECTOR

(MEMBER OF GOVERNMENT FINANCE OFFICER'S ASSOCIATION
OF THE UNITED STATES AND CANADA)



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**INTRODUCTORY
SECTION**

City of Maple Grove, Minnesota
December 31, 2015
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*City of Maple Grove, Minnesota
Listing of City Officials
December 31, 2015*

ELECTED OFFICIALS

		<u>Term Expires</u>
Mayor	Mark Steffenson	12/31/2018
Councilmember	Erik Johnson	12/31/2016
Councilmember	Phil Leith	12/31/2018
Councilmember	Judy Hanson	12/31/2016
Councilmember	Karen Jaeger	12/31/2018

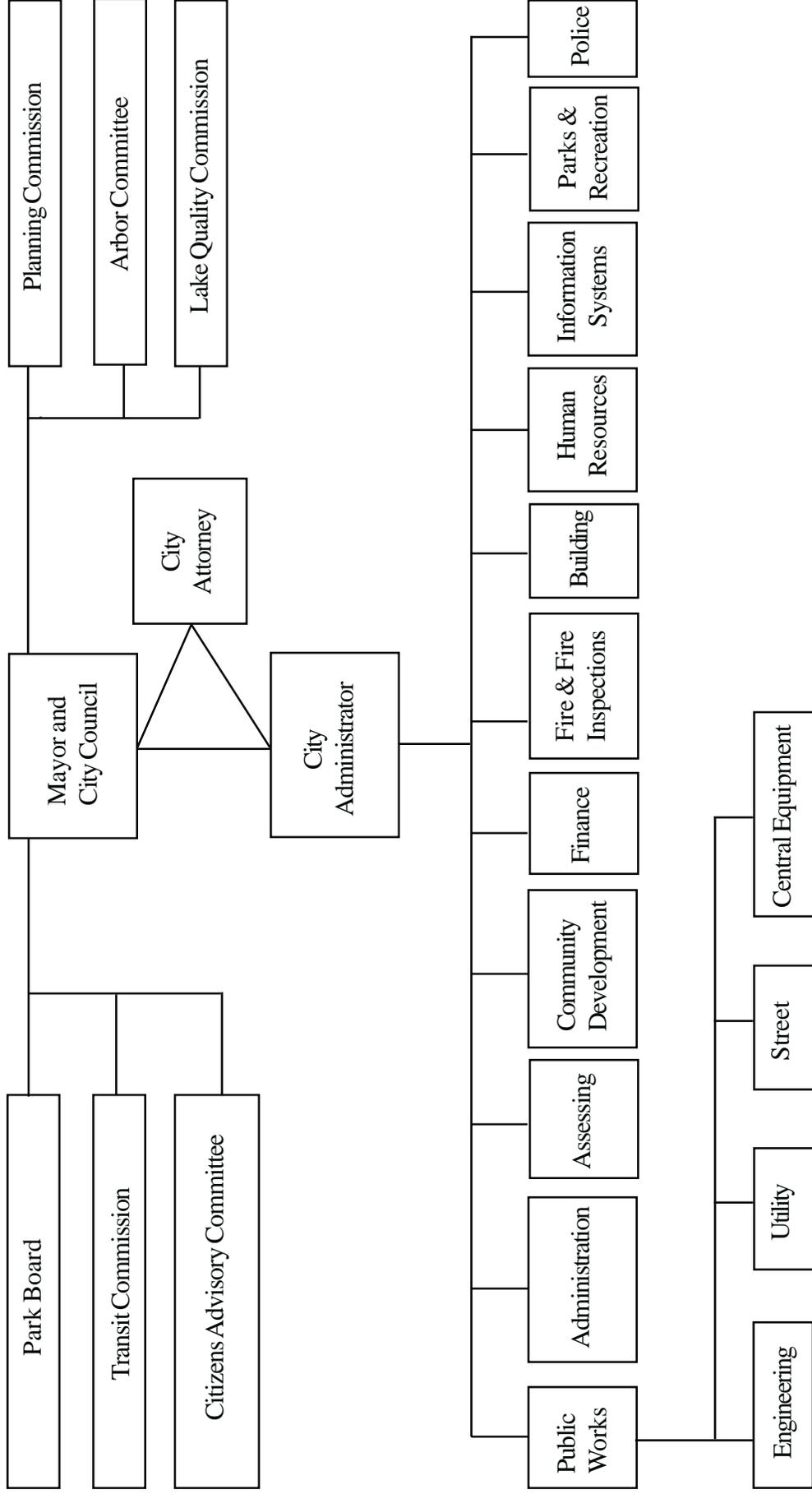
APPOINTED OFFICIALS

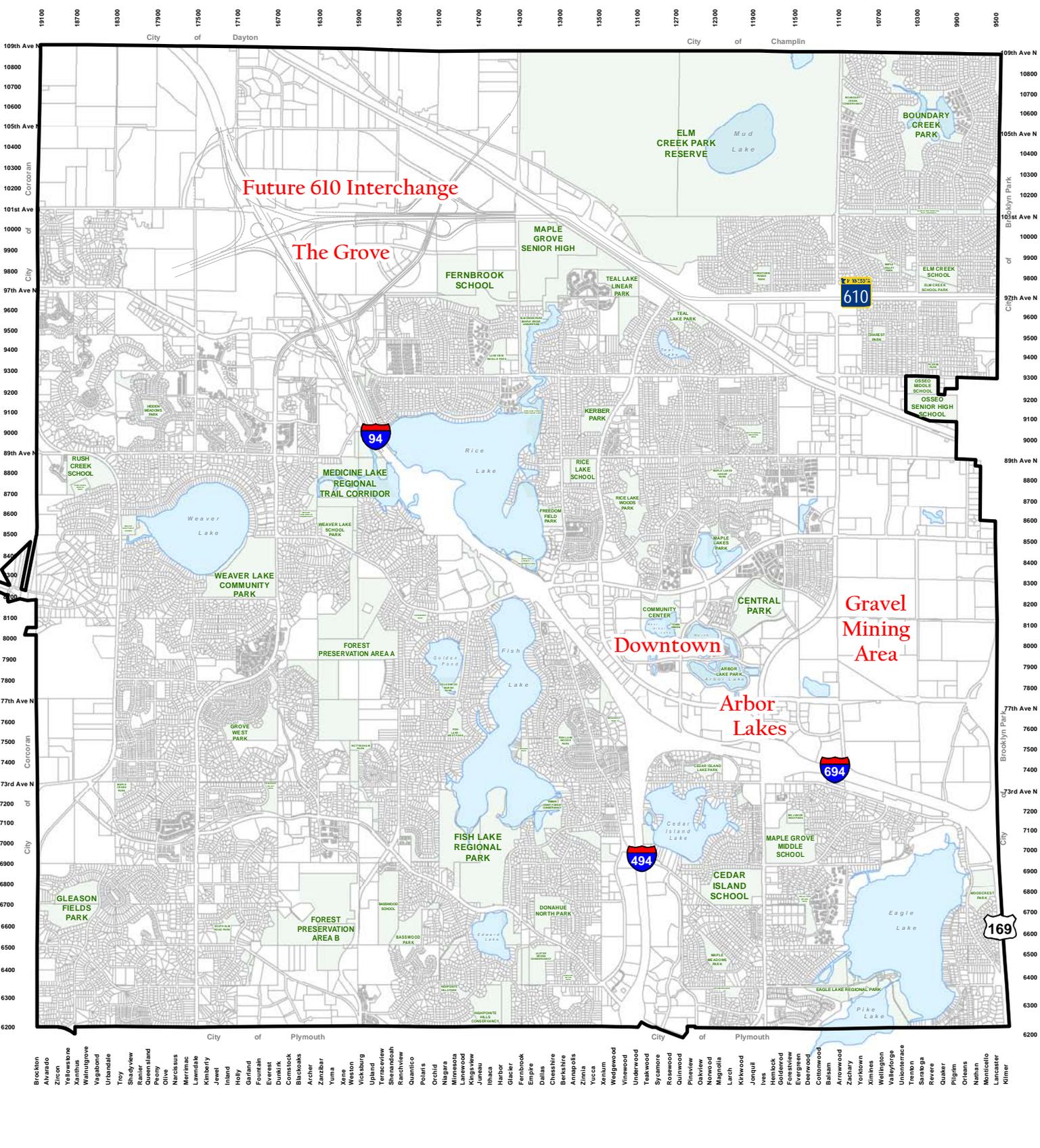
City Administrator	Heidi A. Nelson
City Clerk	Stevie M. Koll-Anderson
City Treasurer	James L. Knutson
City Attorney	George C. Hoff

DEPARTMENT DIRECTORS

Administration / Information Systems	Heidi A. Nelson
Assessor	Timothy S. Mitchell
Building Inspections	Ann H. Jacklitch
Community Development	Richard A. Edwards
Finance	James L. Knutson
Fire and Fire Inspections	Scott A. Anderson
Human Resources	Ann Marie Shandley
Parks and Recreation	Terrence J. Just
Police	Eric T. Werner
Public Works / City Engineer	Kenneth G. Ashfeld

City of Maple Grove Organizational Chart





City of Maple Grove

GENERAL INFORMATION MAP

0 0.25 0.5 1 Miles

Data Sources: Hennepin County Surveyors Office, City of Maple Grove

Map Date
4/15/2016

Path: S:\GIS_Data\Department\Finance\Projects\General Info Map.mxd



City of Maple Grove

12800 Arbor Lakes Parkway, P.O. Box 1180, Maple Grove, MN 55311-6180
(763) 494-6000

April 28, 2016

The Honorable Mayor and Council Members
City of Maple Grove
Maple Grove, Minnesota 55311

Dear Mayor Steffenson and Members of the City Council:

The Comprehensive Annual Financial Report of the City of Maple Grove, Minnesota for the fiscal year ended December 31, 2015 is hereby submitted. The report was prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board and meets the requirements of the State Auditor's Office.

The report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established internal controls designed to protect the City's assets from loss, theft or misuse and to provide sufficient reliable information for the preparation of these financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's internal controls have been designed to provide reasonable rather than absolute assurance that, the financial statements will be free from material misstatements. As management, we assert that to the best of our knowledge and belief this financial report is complete and reliable in all material respects.

The City of Maple Grove's financial statements have been audited by Eide Bailly LLP, a firm of certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates used by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements, for the year ended December 31, 2015, are fairly presented in conformity with GAAP. The independent auditor's report is present on page 1 of the financial section of this report.

Honorable Mayor and City Council
April 28, 2016

The independent audit of the financial statements of the City was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the City’s separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City’s MD&A can be found in the financial section of this report immediately following the report of the independent auditors.

Profile of Government

The City is a suburban community located 20 miles northwest of Minneapolis in Hennepin County. The City has a land area of 36 square miles and serves a population of approximately 65,870 residents. Maple Grove is currently the 10th largest city in the state. The City has excellent access to the Minneapolis-St. Paul metropolitan region via interstate highways I-94, I-494 and I-694.

The City operates under the Mayor-Council form of government. The governing council consists of the Mayor and four other Council members. The Council is responsible, among other things, for passing ordinances, adopting the budget, appointing members to the park board and various commissions, and hiring the City Administrator, heads of various departments and city employees. The City Administrator is responsible for carrying out the policies, directions and ordinances of the Council and for overseeing the day-to-day operations of the City. The Council is elected on a non-partisan at large basis. The Mayor is elected to serve a four-year term, while Council members serve four-year staggered terms, with two council members elected every two years.

The City provides a full range of services to its residents, including police and fire protection, the construction and maintenance of streets and other infrastructure, park and recreational activities, planning, zoning and inspection services, and transit services. The City also provides water and sewer services to residents and businesses.

The City is also financially accountable for the Housing and Redevelopment Authority (HRA), which is included in the City’s financial statement. Additional information on the HRA can be found in Note 1.A. in the notes to financial statements.

Honorable Mayor and City Council
April 28, 2016

The annual budget serves as the foundation for the City’s financial planning and control. All departments of the City are required to submit requests for appropriations to the Finance Director in June of each year. The Finance Director uses these requests as the starting point for developing a proposed budget. The Finance Director presents this proposed budget to the City Council for review prior to September 30th of each year. The City Council is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than December 28th of each year.

Department directors may make transfers of appropriations within a department. A transfer of appropriations between funds, however, requires approval of the City Council. Budget to actual comparisons are provided in this report for each individual governmental fund for which an annual budget has been adopted. For the general fund, this comparison is presented on pages 19-23 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with annual budgets, this comparison is presented in the combining and individual fund statements and schedules subsection of this report on pages 91-96.

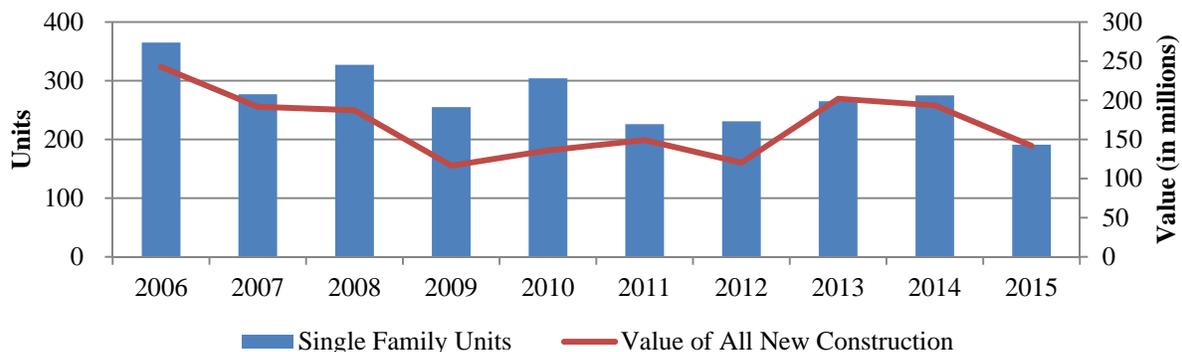
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maple Grove operates.

Economic Condition and Outlook

The economic outlook for the City is certainly considered good, both in the immediate future and for the long term. The current forecast for the Twin Cities metropolitan area is for growth in population over the next 10-15 years. The City is poised to get a good share of both the residential and commercial/industrial growth. The Metropolitan Council has indicated that Maple Grove is projected to be one of the top five communities in the seven county metropolitan area for new housing starts through 2020. Current development patterns are validating that forecast.

Number of Units vs. Value of New Construction



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April 28, 2016

Residential and commercial/industrial construction continued to be strong, with total construction exceeding \$141.8 million. New construction of 191 single-family homes and 205 units in multi-unit dwellings added approximately \$85.7 million of new market value for the year. Non-residential activity continued to be strong, with about \$33.7 million of new construction started during 2015. An additional \$22.4 million in market value was added in the form of remodeling/additions to residential properties.

Construction has been ongoing for The Grove, a mixed use project area of 210 acres consisting of approximately 1.4 million square feet of high quality retail, medical, office and hospitality functions including a multi-story hospital. The Grove, which serves as a northwest gateway into the City, received approvals beginning in 2004. North Memorial Health Care and Fairview Health Services medical clinics opened in 2007 and the Maple Grove Hospital, located in The Grove development, opened in December, 2009. In 2012, the Maple Grove Hospital added 40 beds to its facility and this gives the hospital a total of 140 patient beds. These additional beds are used for adult medicine and surgical beds and were completed at the end of 2012. The Grove Medical Plaza is located near the hospital and clinics and is a two-story building that houses medical offices with 42,000 square feet. The clinics, hospital and offices are located in The Grove development which also includes Home Depot and a Super Target. Austin Mutual Insurance Company opened its headquarters, a 49,600 square foot two story building and Eagle Community Bank, a 33,000 square foot two story building, in 2008 and Cambria Suites, a 129 unit four story hotel in The Grove, opened in 2009. In 2013, construction was completed on a 17,900 square foot Aldi grocery store in The Grove. In 2015, construction was completed on Grove Health West, a 41,800 square foot medical office building. In 2015, construction began on Park Nicollet Regional Specialty Center, an 85,000 square foot clinic and medical office building with completion anticipated in the summer of 2016.

The City's Gravel Mining Area (GMA), portions of which are actively being mined, is rapidly becoming an urban town center. The present core development of the GMA, known as "Arbor Lakes", is nearly complete. Arbor Lakes has added in excess of 1.5 million square feet of retail space, a three-story medical office building, Great River Energy corporate headquarters, a 125-unit rental housing development, and the Arbor Lakes Senior Living facility consisting of 157 units. In 2008, Great River Energy completed construction on a four-story, 167,000 square foot corporate headquarters facility for approximately 350 employees. The company has received Platinum LEED status and was the 14th company in the world of its size to do so. In May of 2010, Hennepin County completed construction of a new 40,000 square foot library with a parking ramp in the city's Town Green area. The new library is clearly in response to the need to accommodate a larger collection and handling increases in item usage for a growing community. In January 2012, Skye at Arbor Lakes received council approval to construct the first of two phases of a high-density multi-family community in the GMA. The Skye development's first phase, currently nearing completion, will include 259 rental units in a four-story building surrounding a four-story enclosed heated parking garage. This phase also includes a clubhouse, pool, small pavilion, playground and courtyards. Skye development's second phase, currently under construction, includes a 208 unit four-story building, bringing the total number of units to 467. Completion of the second phase is anticipated to be in the fall of 2016. In March, 2014 construction was completed on a 276,000 square foot single story Fed Ex package sort and distribution facility in the GMA. In March, 2014, Silver Crest Properties

Honorable Mayor and City Council
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received council approval and 195 units of senior housing in the GMA is currently under construction with completion anticipated in the fall of 2015. In August 2014, Red Rock Business Park received council approval for a 319,000 square foot industrial business center and is currently under construction with completion anticipated in the fall of 2015.

The Gravel Mining Area Special Area Plan projects that approximately 4,500 dwelling units will occupy this central geographic area. Residential development to date has produced or created 2,255 units through construction and development approvals. That amount of housing adjacent to the Arbor Lakes retail areas will provide a good “core” for the developing “downtown” of Maple Grove. At this time, there remains approximately 3,300 acres (or 5 square miles) remaining for development within the City boundaries. The majority of that land is in the western, rural part of the City with approximately 1,000 acres remaining in the heart of the City. Depending on the final development patterns of the City, the final population of Maple Grove should be approximately 84,000 with employment of approximately 63,000.

Major Initiatives

Maple Grove is both a developing and evolving suburban community. On one hand, the City Council and its appointed commissions are planning the future development of approximately 5 square miles of vacant land within the City boundaries. At the same time, the City must continue to provide services for a growing population. Major initiatives in the City have taken one of two forms during the past year and will continue in the future. One is the continuing planning for the orderly expansion and development of the City. The second is providing a continually expanding range of services for the residents of the City.

The City has a number of expansion projects to meet the future needs of a developing suburban community. The City has expanded the water treatment plant and clearwell to handle the ultimate water demand of the City as well as providing water to neighboring communities. Expansion of the City’s maintenance facility was completed in June of 2012 and provides the space to service the final development of the City.

The Maple Grove Comprehensive Park System and Recreation Plan represents the City’s continuing commitment to provide park and recreation facilities to a growing and evolving community. In recent years the City has added a number of park facilities to enhance an already extensive system of trails, neighborhood parks and athletic facilities. Construction of a neighborhood park Maple Creek and a playlot Balsam Playlot were completed this year in new developments throughout the City. The Town Green area, located between the Government Center and the Community Center next to West Arbor Lake, opened in June, 2010. This project includes a bandshell with outdoor seating for 300, three pavilions with concession space, restrooms, and a rentable meeting facility for small gatherings. In 2010, the City acquired 40 acres in the Gravel Mining Area for a community park just east of the Town Green area. Construction of the Central Park of Maple Grove was completed in the fall of 2015. The Central Park of Maple Grove includes a 12,800 square foot park building, 2.5 acres of green space for community events, gardens, 200 foot diameter playground area, 810 foot long ice skating loop, pickle ball and basketball courts, and a mile trail around a pond. The Maple Grove Sports Dome,

Honorable Mayor and City Council
April 28, 2016

a 92,000 square foot indoor facility, started its fifth year of operation and offers activities for baseball, softball, soccer, and lacrosse and has an indoor walking track.

The City, along with the North Metro Crossing Coalition, has been working to secure Federal and State transportation funding for the final segment of Trunk Highway 610 (a four lane major east west freeway) through the northern half of the City. Funding was received from the American Recovery and Reinvestment Act for the construction of 2.7 miles of Highway 610 between Highway 169 and Hennepin County Road 81 in the City. Construction on this phase was completed in August, 2011. Funding was received for the remaining 2.5 miles of Highway 610 from Hennepin County Road 81 to Interstate Highway 94 with an anticipated completion in the fall of 2016.

The City is entering its twenty-first year of the street rehabilitation program. The City has a fairly large reconstruction program for 2016 and 2017 with a number of large neighborhoods and numerous collector and commercial area streets. Financing for these projects will continue to be from a combination of an annual levy, special assessments, and annual interest earnings from the Road Reconstruction Fund.

The City has always been one of the municipal leaders in the data processing area. Maple Grove is a member of the Local Government Information Systems (LOGIS), a consortium of forty-five Minnesota governmental units to provide data processing systems to its members. Over the last five years, LOGIS has replaced all of its major applications including police computer-aided dispatch and records management system, financial, payroll and human resources applications, the park and recreation systems, property data and permit applications, as well as the utility billing software. The City has approximately forty miles of fiber optic located throughout the City. The City uses the fiber optic network to connect City facilities and to connect to LOGIS through an area wide fiber network. The City continues to expand the fiber optic network for various needs in the City.

The City has made a significant commitment to the youth of the community by working with the Osseo school district to share the cost of five police officers assigned full-time as a liaison between the City, the two middle schools and the two senior high schools. The City's drug education effort has also greatly expanded through the nationally recognized DARE program in all Maple Grove elementary schools. That effort continues with participation in the program by all students in the second, fourth and sixth grades.

To facilitate a wide range of affordable housing alternatives, the City presently has several different initiatives underway. Through its Housing and Redevelopment Authority (HRA), the city has been acquiring and rehabilitating sub-standard housing units. Since 1996, the City has successfully acquired and rehabilitated 28 sub-standard housing units. These units have had an extremely positive impact on the neighborhoods in which they are located, and all have been leased to low-income families. The HRA continues to look for one or two homes to purchase and rehabilitate each year. In addition, the Metropolitan Council has acquired 20 units throughout the City that are operated in the same manner as the City's program.

Honorable Mayor and City Council
April 28, 2016

Maple Grove Transit (MGT) is in its 25th year of providing transit service to the residents of the City. The MGT operates a commuter express service to and from Minneapolis and a dial-a-ride program for paratransit service within the City. Ridership continues to be extremely good with levels consistently exceeding 3,400 riders per day. Funding for transit operations is provided through the state motor vehicle excise tax (purchase of cars) and passenger fares. The MGT utilizes five park-n-ride lots, which includes two transit stations, to service riders. The Maple Grove Transit Station is a three level, 926-stall transit station adjacent to the Shoppes at Arbor Lakes and the Parkway Transit Station is a two level, 800-stall transit station adjacent to The Grove.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maple Grove for its comprehensive annual financial report for the fiscal year ended December 31, 2014. This is the 31st consecutive year the city has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

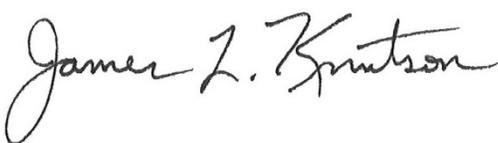
A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

We would like to express our appreciation to all members of the Finance Department for their professional, efficient and dedicated service during the entire year. Specific recognition for the preparation of this report needs to go to Steve Hauer, Sheri Robertson, and Jamey Larson. They have prepared the majority of this report.

The Finance Department wishes to express our appreciation to the City Administrator and members of the City Council for their continued interest and support in planning and conducting the financial operations of the City.

Respectfully submitted,



James L. Knutson
Finance Director



Heidi A. Nelson
City Administrator



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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Maple Grove
Minnesota**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO



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FINANCIAL
SECTION



Independent Auditor's Report

To the Honorable Mayor and City Council
City of Maple Grove, Minnesota
Maple Grove, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Maple Grove, Minnesota (the City) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maple Grove, Minnesota, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 19 to the financial statements, the City adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which has resulted in a restatement of the net position as of January 1, 2015. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress, schedule of the City's contributions, and schedule of the City's share of net pension liability as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods or preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maple Grove, Minnesota's financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 28, 2016, on our consideration of the City of Maple Grove, Minnesota's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Maple Grove, Minnesota's internal control over financial reporting and compliance.



Minneapolis, Minnesota
April 28, 2016

**Management's Discussion
and Analysis**

City of Maple Grove, Minnesota

Management's Discussion and Analysis

As management of the City of Maple Grove, this section of the City's comprehensive annual financial report presents a discussion and analysis of the City's financial activities during the fiscal year ended December 31, 2015. This discussion and analysis should be read in conjunction with the letter of transmittal in the introductory section of this report.

Financial Highlights

- The assets of the City exceeded liabilities by \$605 million. Of this amount, \$244 million may be used to meet the City's ongoing obligations to citizens and creditors within the City's fund classifications and fund policies.
- The City's total net position increased by \$7.3 million.
- The City's governmental funds reported combined ending fund balances of \$174.4 million as of December 31, 2015. Of this total amount, approximately 60% is available for spending within the City's policies for committed, assigned and unassigned fund balances.
- As of December 31, 2015, unassigned fund balance for the General Fund was \$7.5 million, or 20.1% of the 2016 General Fund budget.

Overview of the Financial Statements

This discussion and analysis is intended to provide an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities, and provide information about the activities of the City as a whole and present a long-term view of the City's finances.

Fund financial statements provide information about governmental activities by showing how these services were financed in the short-term as well as what remains for future spending. These statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining fund financial statements provide information about activities for which the City acts solely as a trustee or agent for the benefit of those outside the government.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31-63 of this report.

Reporting the City as a Whole

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities found on pages 13-14. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse as a result of this year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These statements report the City's Net Position and changes in them. The City's net position can be used as a way of measuring the City's financial health, or financial position. Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the City's tax base or the condition of the City's infrastructure to assess the overall health of the City.

Reporting the City's Most Significant Funds

The fund financial statements that begin on page 15 provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law or by bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other revenues. The City's two kinds of funds each use different accounting approaches.

- **Governmental funds** – Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of these funds and the balances left at year-end are available for spending. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance city programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and Statement of Activities) and governmental funds in a reconciliation to each of the fund financial statements on pages 16 and 18. The basic governmental fund financial statements can be found on pages 15-23.
- **Proprietary funds** – When the City charges customers for the services it provides, whether to outside customers or units of the City, these services are generally reported in the proprietary funds. These funds are reported in the same manner that all activities are reported in the Statement of Net Position and Statement of Activities. In fact, the City's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detailed and additional information, such as

cash flows, for proprietary funds. The City uses internal funds (the other component of proprietary funds) to report activities that provide supplies and services for the City's other programs and activities. The basic proprietary fund financial statements can be found on pages 25-28.

- The City uses fiduciary funds to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide statements because the resources of these funds are not available to support programs of the City. The accounting method used for fiduciary funds is similar to that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 29.
- Notes to financial statements – The notes provide additional information that is essential to fully understand the data provided in government-wide and governmental fund financial statements. The notes to the financial statements can be found on pages 31-63 of this report.
- Other information – The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor proprietary funds and internal service funds are presented immediately following the basic financial statements. Combining and individual fund statements and schedules can be found on pages 75-110 of this report.

Financial Analysis of the City as a Whole

City of Maple Grove's Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets:						
Current and other assets	\$ 284,425	\$ 284,748	\$ 61,144	\$ 64,207	\$ 345,569	\$ 348,955
Capital assets	<u>293,738</u>	<u>288,724</u>	<u>131,550</u>	<u>131,227</u>	<u>425,288</u>	<u>419,951</u>
Total assets	<u>578,163</u>	<u>573,472</u>	<u>192,694</u>	<u>195,434</u>	<u>770,857</u>	<u>768,906</u>
Deferred Outflows of Resources	<u>3,584</u>	<u>316</u>	<u>-</u>	<u>-</u>	<u>3,584</u>	<u>316</u>
Liabilities:						
Long-term liabilities	158,322	146,182	-	-	158,322	146,182
Other liabilities	<u>8,381</u>	<u>8,183</u>	<u>494</u>	<u>788</u>	<u>8,875</u>	<u>8,971</u>
Total liabilities	<u>166,703</u>	<u>154,365</u>	<u>494</u>	<u>788</u>	<u>167,197</u>	<u>155,153</u>
Deferred Inflows of Resources	<u>2,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,377</u>	<u>-</u>
Net Position:						
Invested in capital assets	170,150	160,533	131,550	131,227	301,700	291,760
Restricted	59,095	31,084	-	-	59,095	31,084
Unrestricted	<u>183,422</u>	<u>227,806</u>	<u>60,650</u>	<u>63,419</u>	<u>244,072</u>	<u>291,225</u>
Total net position	<u>\$ 412,667</u>	<u>\$ 419,423</u>	<u>\$ 192,200</u>	<u>\$ 194,646</u>	<u>\$ 604,867</u>	<u>\$ 614,069</u>

City of Maple Grove's Changes in Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 10,370	\$ 11,130	\$ 14,618	\$ 14,214	\$ 24,988	\$ 25,344
Operating grants and contributions	5,202	4,795	-	-	5,202	4,795
Capital grants and contributions	20,979	20,119	2,455	2,898	23,434	23,017
General revenues:						
Property taxes	33,090	32,827	-	-	33,090	32,827
Other taxes	140	181	-	-	140	181
Grants and contributions	1	1	-	-	1	1
Other	70	696	-	-	70	696
Investment income	<u>2,085</u>	<u>5,460</u>	<u>772</u>	<u>1,961</u>	<u>2,857</u>	<u>7,421</u>
Total revenues	<u>71,937</u>	<u>75,209</u>	<u>17,845</u>	<u>19,073</u>	<u>89,782</u>	<u>94,282</u>
Expenses:						
General government	8,220	8,473	-	-	8,220	8,473
Community and economic development	2,105	2,029	-	-	2,105	2,029
Public safety	15,743	15,705	-	-	15,743	15,705
Public works	19,451	20,606	-	-	19,451	20,606
Park and recreation	8,054	13,621	-	-	8,054	13,621
Transit	5,050	5,259	-	-	5,050	5,259
Conservation of natural resources	540	564	-	-	540	564
Interest on long-term debt	4,032	4,228	-	-	4,032	4,228
Water	-	-	5,516	5,738	5,516	5,738
Sewer	-	-	7,316	6,722	7,316	6,722
Community center	-	-	3,857	3,924	3,857	3,924
Sports dome	-	-	390	435	390	435
Recycling	-	-	1,338	1,183	1,338	1,183
Street lighting	<u>-</u>	<u>-</u>	<u>823</u>	<u>751</u>	<u>823</u>	<u>751</u>
Total expenses	<u>63,195</u>	<u>70,485</u>	<u>19,240</u>	<u>18,753</u>	<u>82,435</u>	<u>89,238</u>
Change in net position before transfers	8,742	4,724	(1,395)	320	7,347	5,044
Internal transfers	<u>1,051</u>	<u>756</u>	<u>(1,051)</u>	<u>(756)</u>	<u>-</u>	<u>-</u>
Change in net position	<u>9,793</u>	<u>5,480</u>	<u>(2,446)</u>	<u>(436)</u>	<u>7,347</u>	<u>5,044</u>
Net position, January 1	419,423	413,943	194,646	195,082	614,069	609,025
Change in accounting principal	<u>(16,549)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,549)</u>	<u>-</u>
Net position as restated, January 1	<u>402,874</u>	<u>413,943</u>	<u>194,646</u>	<u>195,082</u>	<u>597,520</u>	<u>609,025</u>
Net position, December 31	<u>\$ 412,667</u>	<u>\$ 419,423</u>	<u>\$ 192,200</u>	<u>\$ 194,646</u>	<u>\$ 604,867</u>	<u>\$ 614,069</u>

Governmental Activities

Governmental activities net position increased by \$9.8 million, and accounts for 68% of the total net position of the City.

Revenues decreased by \$3.3 million, or 4.4%, the key elements of this change are as follows:

Capital Grants and Contributions

- Special assessments collected from development projects in 2015 were \$2.0 million lower than in 2014.
- The City received \$3.5 million from the State for reimbursement of right-of-way costs related to Trunk Highway 610 in 2015.
- The City received \$1.0 million from the basketball association for the construction of a community gymnasium in 2014.

Operating Grants and Contributions

- The City received a slight increase in state aid for 2015. In addition the City was the lead agency for administering a federal grant for a Toward Zero Death (TZD) program.

General Revenues

- The City adopted a slight increase in the property tax levy for 2015 of \$795,300.
- The City sold land for a senior housing development in 2014 for \$642,000.
- Investment income increased \$3.4 million in due to a weaker bond market in 2015.

Expenses decreased by \$7.3 million, or 10.3% lower than last year; some of the key changes are as follows:

Overall

- A decrease in operating expenses of approximately \$114,200, or a 0.30% decrease.

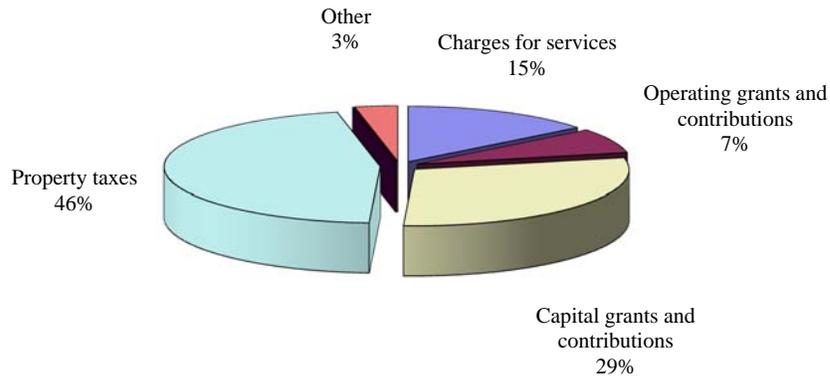
Public Works

- The decrease in expenses is related to costs of \$1.0 million for Trunk Highway 610 in 2014.

Park and Recreation

- The decrease in expenses is related to the completion of a new community gymnasium, which will be owned by the school district. The project had \$7.2 million in construction costs in 2014 compared to \$1.5 million in 2015.

Revenues by Source - Governmental Activities



Business-type Activities

Business-type activities decreased net position by approximately \$7.3 million, and accounts for 32% of the total net position of the City.

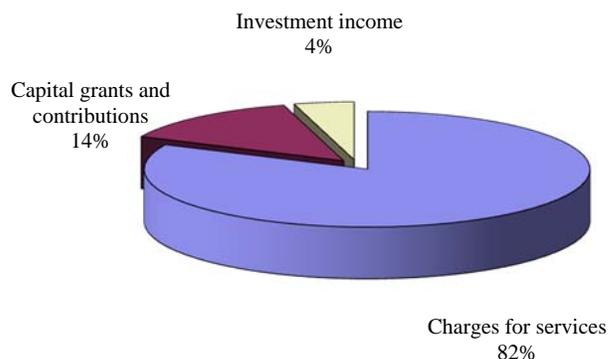
Revenues decreased \$1.2 million in 2015 as compared to 2014, or 6.4% lower. The key elements making up this change are as follows:

- The slight increase in water and sewer revenue of \$303,800 and \$150,300 in 2015.
- A decrease of \$443,000 in connection fees and contributions from developers for water and sewer mains in developments assessed in 2015.
- Investment income decreased \$1.2 million due to a weaker bond market during 2015.

Expenses increased \$487,000, or 2.6% higher. The elements of this change are as follows:

- An increase in operating expenses due to normal inflationary increases and a growth in a demand for services, an increase of \$441,400, or 3.2%.
- The decrease in Water Fund was due to the final payment of \$361,400 related to the replacement of the water meters in 2014 with automatic meter reading technology.
- The Sewer Fund had an increase in expenditures related to a refund a special assessments of \$379,300.

Revenues by Source - Business-Type Activities



Financial Analysis of the City's Funds

Governmental Funds

The 2006A Improvement Bonds debt service fund had a decrease of \$1.1 million due to the repayment of the bonds.

The Trunk Street Construction Fund had an increase of \$2.0 million in fund balance due to the collection of special assessments related to the construction of collector roads.

The Improvement Project Financing Fund had an increase of \$3.3 million, which was related to a reimbursement from the State for costs related the 610 Highway project.

The increase in fund balance in the 2011 Improvement Project Financing Fund of \$1.0 million is related to the collection of special assessments for residential and commercial improvement projects.

The increase in fund balance in the 2013 Improvement Project Financing Fund of \$1.8 million is related to the collection of special assessments for residential and commercial improvement projects.

The decrease in fund balance in the 2015 Improvement Project Financing Fund of \$1.3 million is due to construction costs for 2015 residential and commercial improvement projects that will be assessed for in 2016.

Proprietary Funds

The decrease in net position for the Water Fund and Sewer Fund was the result of lower investment earnings in 2015 and depreciation on contributed assets.

General Fund Budgetary Highlights

The City did not make any supplemental appropriations during the year. However, at year-end the City Council made a number of transfers to finance capital projects that will be completed in the future. These transfers which were not budgeted are listed below:

Community Park PSA 23	\$3,000,000
Vehicles	177,000

General Fund fund balance increased approximately \$292,200 at year-end. Revenues and transfers were \$416,200 more than budgeted, or 101.2% of the budget. Property taxes were \$545,800 less than budgeted, while licenses and permits, \$476,700, intergovernmental revenue, \$212,400, and other revenue, 204,600 were more than budgeted. Expenditures and transfers were \$124,000 more than budgeted for the year, or 100.4% of the budget, which was due to the transfers at year-end.

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities at the end of the year amounts to \$425.3 million (net of accumulated depreciation). The investment in capital assets includes land, buildings, park facilities, equipment, streets, storm sewers and water and sewer mains. The total increase in the City's capital assets for the current fiscal year was \$5.3 million or 1.3% (a 1.7% increase for governmental activities and a 0.3% increase in business-type activities).

Major changes in capital assets during the current fiscal year included the following:

- Reconstruction of existing residential and collector streets, \$3.9 million.
- A variety of improvement projects (streets, storm sewers, and water and sewer lines) related to new residential and commercial developments in the City, \$5.5 million of which \$2.1 million was related to construction in progress from prior years.
- Rehabilitation of Fish Lake water tower, \$1.6 million.
- Rehabilitation of existing sanitary sewer mains, \$1.9 million.
- Replacement of various City vehicles on the replacement schedule, \$1.2 million.

- Construction of a new community park (Central Park of Maple Grove) with work in progress of \$10.4 million.
- The State of Minnesota purchased land, which the City purchased with RALF funds for right-of-way for Trunk Highway 610 over the past twenty years. The cost of the land was \$961,800.
- Depreciation for 2015 was \$15.2 million for governmental activities and \$4.6 million for business-type activities.

City of Maple Grove's Capital Assets (net of depreciation, in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land and improvements	\$ 37,690	\$ 38,651	\$ 2,023	\$ 2,023	\$ 39,713	\$ 40,674
Park improvements	21,034	20,583	-	-	21,034	20,583
Park play structures	1,036	1,119	-	-	1,036	1,119
Buildings and improvements	47,462	49,697	14,299	15,026	61,761	64,723
Furniture and equipment	9,925	10,099	1,880	1,988	11,805	12,087
Infrastructure	156,242	157,920	-	-	156,242	157,920
Distribution systems	-	-	113,348	112,190	113,348	112,190
Construction in progress	<u>20,349</u>	<u>10,655</u>	<u>-</u>	<u>-</u>	<u>20,349</u>	<u>10,655</u>
Total capital assets	<u>\$293,738</u>	<u>\$288,724</u>	<u>\$131,550</u>	<u>\$131,227</u>	<u>\$425,288</u>	<u>\$419,951</u>

Additional information on the City's capital assets can be found in Note 4 – Capital Assets on pages 43-44 of this report.

Debt Administration

The City's total debt decreased by \$4.5 million during the current fiscal year after the payment of \$8.0 million in bonds due in 2015. Total bonds outstanding at the end of the year were \$123.4 million.

During the year, the City issued \$3.5 million of road reconstruction bonds to finance the cost of reconstructing various residential streets of the City.

City of Maple Grove's Outstanding Debt
Bonds Payable (in thousands)

	Governmental Activities	
	<u>2015</u>	<u>2014</u>
Special assessment bonds	\$ 59,600	\$ 62,275
General obligation bonds	<u>63,795</u>	<u>65,575</u>
Total bonds outstanding	<u>\$123,395</u>	<u>\$127,850</u>

Additional information on the City's long-term debt can be found in Note 5 – Long-Term Debt on pages 45-48 of this report.

The City bond rating with Standard and Poor's is AAA.

Economic Factors and Next Year's Budgets

The City's elected officials considered many factors when setting the fiscal year 2016 budget and rates and fees that will be charged for the business-type activities. These factors include: 1) An increase in City property taxes on the average residential property of 2.47%, 2) the level of growth in the City to be the same in 2016, with new construction/remodeling/etc in the \$125-\$150 million range, 3) a slight increase in the population of approximately 1.80%, and 4) an inflationary factor of 2.50%.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those interested in the government's finances. If you have any questions about this report or need additional information, contact the City of Maple Grove Finance Department at 12800 Arbor Lakes Parkway, P.O. Box 1180, Maple Grove, MN 55311-6180, (763) 494-6000.

**Government-Wide
Financial Statements**

City of Maple Grove, Minnesota

*Statement of Net Position
December 31, 2015*

Assets	Governmental Activities	Business-Type Activities	Total
Cash and investments in cash pool	\$ 170,632,045	\$ 54,559,518	\$ 225,191,563
Cash and investments not in pool	135,218	167,321	302,539
Cash and investments held with escrow agent	36,824,568	-	36,824,568
Interest receivable	522,020	189,438	711,458
Accounts receivable	237,197	3,124,485	3,361,682
Taxes receivable	287,404	-	287,404
Special assessments receivable	76,614,393	1,036,642	77,651,035
Intergovernmental receivable	292,964	108,280	401,244
Internal balances	(1,509,867)	1,509,867	-
Inventory	351,460	71,308	422,768
Prepaid items	37,995	377,302	415,297
Capital assets, net of accumulated depreciation:			
Land and improvements	37,689,647	2,023,369	39,713,016
Park improvements	21,033,599	-	21,033,599
Park play structures	1,036,068	-	1,036,068
Buildings and improvements	47,462,041	14,298,383	61,760,424
Furniture and equipment	9,924,890	1,879,823	11,804,713
Infrastructure	156,242,369	-	156,242,369
Distribution systems	-	113,347,973	113,347,973
Construction in progress	20,348,881	-	20,348,881
Total assets	578,162,892	192,693,709	770,856,601
Deferred Outflows of Resources			
Deferred refunding	253,611	-	253,611
Pension plans	3,330,013	-	3,330,013
Total deferred outflows of resources	3,583,624	-	3,583,624
Liabilities			
Interest payable	1,897,537	-	1,897,537
Accounts payable	5,344,588	358,917	5,703,505
Accrued wages payable	316,691	29,415	346,106
Deposits	86,850	1,525	88,375
Unearned revenue	735,080	103,801	838,881
Noncurrent liabilities:			
Due within one year	15,384,796	-	15,384,796
Due in more than one year	142,936,846	-	142,936,846
Total liabilities	166,702,388	493,658	167,196,046
Deferred Inflows of Resources			
Pension plans	2,376,955	-	2,376,955
Net Position			
Net investment in capital assets	170,149,975	131,549,548	301,699,523
Restricted for:			
Parks	5,655,777	-	5,655,777
Transit	6,683,104	-	6,683,104
Debt service	46,754,433	-	46,754,433
Unrestricted	183,423,884	60,650,503	244,074,387
Total net position	\$ 412,667,173	\$ 192,200,051	\$ 604,867,224

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota
Statement of Activities
For the Year Ended December 31, 2015

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Functions/programs							
Governmental activities:							
General government	\$ 8,219,904	\$ 1,099,135	\$ 98,510	\$ -	\$ (7,022,258)	\$ -	\$ (7,022,258)
Community and economic development	2,105,365	1,330,853	145,064	-	(629,448)	-	(629,448)
Public safety	15,742,913	3,026,267	1,401,323	-	(11,315,324)	-	(11,315,324)
Public works	19,451,259	1,201,090	735,187	20,321,921	2,806,939	-	2,806,939
Parks and recreation	8,054,263	1,637,233	6,500	657,435	(5,753,095)	-	(5,753,095)
Transit	5,050,207	2,075,562	2,815,473	-	(159,172)	-	(159,172)
Conservation of natural resources	539,394	-	-	-	(539,394)	-	(539,394)
Interest on long-term debt	4,031,688	-	-	-	(4,031,688)	-	(4,031,688)
Total governmental activities	63,194,994	10,370,140	5,202,057	20,979,356	(26,643,441)		(26,643,441)
Business-type activities:							
Water	5,515,971	4,148,230	-	1,681,648	\$ -	\$ 313,907	313,907
Sewer	7,315,951	5,743,357	-	773,083	(799,511)	(799,511)	(799,511)
Community center	3,856,984	2,515,206	-	-	(1,341,778)	(1,341,778)	(1,341,778)
Sports dome	390,476	325,413	-	-	(65,063)	(65,063)	(65,063)
Recycling	1,338,458	1,093,210	-	-	(245,248)	(245,248)	(245,248)
Street lighting	823,187	792,867	-	-	(30,320)	(30,320)	(30,320)
Total business-type activities	19,241,027	14,618,283	-	2,454,731	(2,168,013)	(2,168,013)	(2,168,013)
Total government	\$ 82,436,021	\$ 24,988,423	\$ 5,202,057	\$ 23,434,087	(26,643,441)	(2,168,013)	(28,811,454)
General revenues:							
Property taxes levied for general purpose					30,858,495	-	30,858,495
Property taxes levied for debt service					1,667,686	-	1,667,686
Property taxes levied for housing and redevelopment					148,138	-	148,138
Property taxes from tax increments					415,686	-	415,686
Other taxes					140,248	-	140,248
Grants and contributions not restricted to specific programs					1,050	-	1,050
Investment income					2,084,558	772,124	2,856,682
Gain on sale of capital assets					70,540	-	70,540
Internal transfers					1,050,605	(1,050,605)	-
Total general revenues and internal transfers					36,437,006	(278,481)	36,158,525
Change in net position					9,793,565	(2,446,494)	7,347,071
Net position as restated, January 1					402,873,608	194,646,545	597,520,153
Net position, December 31					\$ 412,667,173	\$ 192,200,051	\$ 604,867,224

The notes to the financial statements are an integral part of this statement.

Fund

Financial Statements

City of Maple Grove, Minnesota

Balance Sheet
Governmental Funds
December 31, 2015

	General	2006 Series A Improvement Bonds	Road Reconstruction	Trunk Street Construction	Capital Improvement	Other Governmental Funds	Total
Assets							
Cash and investments in cash pool	\$ 8,642,423	\$ 3,397,492	\$ 22,687,854	\$ 37,187,594	\$ 5,354,639	\$ 66,936,854	\$ 144,206,856
Cash and investments not in pool	-	-	-	-	-	135,218	135,218
Cash and investments held with escrow agent	-	26,372,792	-	-	-	10,451,776	36,824,568
Interest receivable	13,214	8,031	74,825	115,419	28,604	196,116	436,209
Accounts receivable	131,514	-	-	-	-	103,258	234,772
Taxes receivable	260,735	-	10,515	-	-	16,154	287,404
Special assessments receivable	8,645	34,905,437	525,700	22,632,726	-	18,541,885	76,614,393
Intergovernmental receivable	55,294	-	-	-	-	237,670	292,964
Due from other funds	293,113	-	-	-	-	-	293,113
Inventory	-	-	-	-	-	2,954	2,954
Prepaid items	30,166	-	-	-	-	7,829	37,995
Total assets	\$ 9,435,104	\$ 64,683,752	\$ 23,298,894	\$ 59,935,739	\$ 5,383,243	\$ 96,629,714	\$ 259,366,446
Liabilities and Fund Balances							
Liabilities:							
Interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,708	\$ 3,708
Accounts payable	879,962	-	87,592	1,672,424	710,611	1,887,819	5,238,408
Accrued wages payable	196,443	-	-	-	-	41,887	238,330
Deposits	-	-	-	-	-	86,850	86,850
Due to other funds	-	-	-	-	-	1,802,980	1,802,980
Unearned revenue	540,320	-	-	-	-	194,760	735,080
Total liabilities	1,616,725	-	87,592	1,672,424	710,611	4,018,004	8,105,356
Deferred Inflows of Resources:							
Unavailable revenue - taxes	260,735	-	10,515	-	-	16,154	287,404
Unavailable revenue - special assessments	8,546	34,905,437	525,344	22,632,545	-	18,529,720	76,601,592
Total deferred inflows of resources	269,281	34,905,437	535,859	22,632,545	-	18,545,874	76,888,996
Fund Balances:							
Nonspendable	30,166	-	-	-	-	10,783	40,949
Restricted	-	29,778,315	-	-	-	39,251,073	69,029,388
Committed	-	-	22,675,443	-	2,358,168	7,636,803	32,670,414
Assigned	-	-	-	35,630,770	2,314,464	29,062,470	67,007,704
Unassigned	7,518,932	-	-	-	-	(1,895,293)	5,623,639
Total fund balances	7,549,098	29,778,315	22,675,443	35,630,770	4,672,632	74,065,836	174,372,094
Total liabilities, deferred inflows of resources and fund balances	\$ 9,435,104	\$ 64,683,752	\$ 23,298,894	\$ 59,935,739	\$ 5,383,243	\$ 96,629,714	\$ 259,366,446

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota

**Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
Governmental Funds
December 31, 2015**

Total fund balances - governmental funds	\$ 174,372,094
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, not reported in the governmental funds.</p>	
Capital assets	454,633,451
Less accumulated depreciation	(168,776,811)
<p>Other long-term assets not available to pay current period expenditures and, therefore, are reported as unavailable revenue in the governmental funds.</p>	
Unavailable revenue - taxes	287,404
Unavailable revenue - special assessments	76,601,592
<p>Internal service funds are used by the City to charge the costs of certain activities, such as vehicle maintenance, replacement of City vehicles and equipment, and employee benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.</p>	
	30,391,499
<p>The recognition of certain revenues and expenses/expenditures differ between full accrual governmental activities financial statements and the modified accrual governmental fund financial statements</p>	
Deferred outflows - deferred refunding	253,611
Deferred outflows - pension plans	3,330,013
Deferred inflows - pension plans	(2,376,955)
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.</p>	
Bonds payable	(123,395,000)
Bond premium	(5,686,834)
Bond discount	367,201
Accrued interest	(1,893,829)
Family housing loans	(200,000)
NSP2 loan	(186,292)
HOME loans	(1,186,746)
Metropolitan Council - RALF loans	(4,005,236)
Net pension liability	(17,958,269)
Net OPEB liability	(1,903,720)
	(1,903,720)
Net position of governmental activities	\$ 412,667,173

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota

**Statement of Revenues, Expenditures
and Changes in Fund Balance**

Governmental Funds

For the Year Ended December 31, 2015

	General	2006 Series A Improvement Bonds	Road Reconstruction	Trunk Street Construction	Capital Improvement	Other Governmental Funds	Total
Revenues							
Property taxes	\$ 29,772,872	\$ -	\$ 1,175,757	\$ -	\$ -	\$ 1,815,824	\$ 32,764,453
Tax increments	-	-	-	-	-	415,686	415,686
Special assessments	-	2,375,920	41,161	3,537,055	-	7,890,815	13,844,951
Licenses, permits and fees	2,905,675	-	-	-	-	289,935	3,195,610
Intergovernmental revenue	1,735,421	-	-	2,695,272	-	3,331,236	7,761,929
Charges for services	782,476	-	-	-	980	4,857,479	5,640,935
Fines and forfeits	447,608	-	-	-	-	14,000	461,608
Investment income	52,857	32,125	297,311	461,673	114,413	782,941	1,741,320
Other	304,740	-	455,000	117,470	153,528	4,966,018	5,996,756
Total revenues	36,001,649	2,408,045	1,969,229	6,811,470	268,921	24,363,934	71,823,248
Expenditures							
Current:							
General government	6,842,847	-	-	-	-	33,677	6,876,524
Community and economic development	617,456	-	-	-	-	662,715	1,280,171
Public safety	14,954,375	-	-	-	-	444,137	15,398,512
Public works	5,200,890	-	-	-	-	-	5,200,890
Conservation of natural resources	539,394	-	-	-	-	-	539,394
Parks and recreation	-	-	-	-	-	5,789,787	5,789,787
Transit	-	-	-	-	-	4,302,612	4,302,612
Miscellaneous	111,300	125	-	-	-	23,275	134,700
Interest	-	-	-	-	-	43,754	43,754
Capital outlay	-	-	390,088	3,513,686	10,892,415	10,118,743	24,914,932
Debt service:							
Principal retirement	-	1,925,000	-	-	-	7,041,723	8,966,723
Interest and fiscal fees	-	1,580,775	-	-	-	2,963,120	4,543,895
Bond issuance costs	-	-	-	-	-	36,538	36,538
Total expenditures	28,266,262	3,505,900	390,088	3,513,686	10,892,415	31,460,081	78,028,432
Excess (deficiency) of revenues over expenditures	7,735,387	(1,097,855)	1,579,141	3,297,784	(10,623,494)	(7,096,147)	(6,205,184)
Other Financing Sources (Uses)							
Bonds issued	-	-	-	-	-	3,550,000	3,550,000
Premium on bonds issued	-	-	-	-	-	113,936	113,936
Sale of capital assets	-	-	-	-	-	961,723	961,723
Transfers in	564,792	-	38,087	-	3,000,000	9,444,369	13,047,248
Transfers out	(8,007,948)	-	(1,225,000)	(1,327,995)	-	(1,693,605)	(12,254,548)
Total other financing sources (uses)	(7,443,156)	-	(1,186,913)	(1,327,995)	3,000,000	12,376,423	5,418,359
Net change in fund balances	292,231	(1,097,855)	392,228	1,969,789	(7,623,494)	5,280,276	(786,825)
Fund balances, January 1	7,256,867	30,876,170	22,283,215	33,660,981	12,296,126	68,785,560	175,158,919
Fund balance, December 31	\$ 7,549,098	\$ 29,778,315	\$ 22,675,443	\$ 35,630,770	\$ 4,672,632	\$ 74,065,836	\$ 174,372,094

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2015**

Net change in fund balances - total governmental funds \$ (786,825)

Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	19,998,900
Depreciation expense	(14,046,368)

The proceeds from the sale of capital assets are reported as revenue (as a special item) in the governmental funds. However, the cost of the capital assets sold is removed from the capital assets account in the statement of assets and offset against the sale proceeds resulting in a gain or (loss) in the statement of activities.

Cost of capital assets sold	(961,723)
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Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the statement of net assets. This is the amount by which repayments

Bonds issued	(3,550,000)
Premium on bonds issued	(113,936)
Bond principal repayments	8,005,000
Loan principal retirements - RALF	961,723

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent property taxes	50,113
Special assessments deferred	(409,125)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued interest	23,176
Amortization of bond premiums	622,425
Amortization of bond discounts	(71,285)
Amortization of deferred refunding unamortized charges	(62,109)
Pension expense	(456,009)
Net OPEB liability	(262,236)

Internal service funds are used by the City to charge the costs of certain activities, such as vehicle maintenance, replacement of City vehicles and equipment, and employee benefits to individual funds. The net revenue (expense) of the internal service funds is reported in governmental activities.

851,844

Change in net assets of governmental activities	<u>\$ 9,793,565</u>
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The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2015**

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Property taxes				
Current	\$ 30,235,700	\$ 30,235,700	\$ 29,882,096	\$ (353,604)
Delinquent	-	-	(249,472)	(249,472)
Gravel tax reimbursement	20,000	20,000	73,933	53,933
Interest and penalties	45,000	45,000	15,174	(29,826)
Payment in lieu of taxes	18,000	18,000	19,439	1,439
Other	-	-	31,702	31,702
Total property taxes	<u>30,318,700</u>	<u>30,318,700</u>	<u>29,772,872</u>	<u>(545,828)</u>
Licenses, permits and fees				
Liquor and beer licenses	320,000	320,000	343,363	23,363
Building permits	1,470,000	1,470,000	1,432,219	(37,781)
Plumbing and heating permits	300,000	300,000	458,090	158,090
Electrical permits	110,000	110,000	205,039	95,039
Excavating licenses and permits	8,200	8,200	12,967	4,767
Water and sewer permits	21,000	21,000	31,253	10,253
Gravel and blacktop permits	40,000	40,000	34,576	(5,424)
Refuse haulers licenses	3,200	3,200	3,525	325
Amusement licenses	5,000	5,000	5,130	130
Sign permits	9,000	9,000	13,733	4,733
Overweight permits	1,500	1,500	7,020	5,520
Animal licenses and fees	5,000	5,000	14,896	9,896
Rental license fees	95,000	95,000	212,760	117,760
Fire permits	25,000	25,000	73,433	48,433
Miscellaneous licenses and permits	16,100	16,100	57,671	41,571
Total licenses, permits and fees	<u>2,429,000</u>	<u>2,429,000</u>	<u>2,905,675</u>	<u>476,675</u>
Intergovernmental revenue				
Homestead market value credit	-	-	6	6
Police state aid	451,000	451,000	524,120	73,120
Fire state aid	390,000	390,000	402,768	12,768
Municipal state aid streets	400,000	400,000	400,000	-
Other aid and grants	282,000	282,000	408,527	126,527
Total intergovernmental revenue	<u>1,523,000</u>	<u>1,523,000</u>	<u>1,735,421</u>	<u>212,421</u>
Charges for services				
Planning department fees	25,000	25,000	45,256	20,256
Engineering fees and platting	9,000	9,000	10,800	1,800
Inspection and other fees	8,100	8,100	8,990	890
Police and fire department charges	27,400	27,400	77,015	49,615
Assessing department charges	500	500	700	200
Weed and tree charges	1,500	1,500	16,750	15,250
Street department charges	18,000	18,000	22,183	4,183
Improvement project charges	640,000	640,000	599,732	(40,268)
Street sign charges	2,000	2,000	1,050	(950)
Total charges for services	<u>731,500</u>	<u>731,500</u>	<u>782,476</u>	<u>50,976</u>

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2015**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues (continued)				
Fines and forfeits	\$ 420,000	\$ 420,000	\$ 447,608	\$ 27,608
Other				
Property sales and rental	2,000	2,000	2,659	659
Investment income	100,000	100,000	52,857	(47,143)
Other	51,000	51,000	302,081	251,081
Total other	153,000	153,000	357,597	204,597
Total revenues	35,575,200	35,575,200	36,001,649	426,449
Expenditures				
General government				
Mayor and council				
Personal services	77,000	77,000	67,117	9,883
Supplies and other services	127,900	127,900	111,869	16,031
Total mayor and council	204,900	204,900	178,986	25,914
Administration				
Personal services	680,200	680,200	550,188	130,012
Supplies and other services	163,400	163,400	106,325	57,075
Total administration	843,600	843,600	656,513	187,087
City clerk/election				
Personal services	117,900	117,900	108,101	9,799
Supplies and other services	64,900	64,900	32,920	31,980
Total city clerk/election	182,800	182,800	141,021	41,779
Human resources				
Personal services	340,400	340,400	333,918	6,482
Supplies and other services	78,100	78,100	58,415	19,685
Total human resources	418,500	418,500	392,333	26,167
Finance				
Personal services	876,000	876,000	862,842	13,158
Supplies and other services	69,400	69,400	55,717	13,683
Total finance	945,400	945,400	918,559	26,841
Insurance				
Personal services	31,000	31,000	19,145	11,855
Supplies and other services	260,000	260,000	254,380	5,620
Total insurance	291,000	291,000	273,525	17,475
Legal	450,000	450,000	452,057	(2,057)

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2015**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (continued)				
General government (continued)				
Assessing				
Personal services	\$ 1,044,200	\$ 1,044,200	\$ 1,005,357	\$ 38,843
Supplies and other services	65,500	65,500	39,777	25,723
Capital outlay	10,200	10,200	10,200	-
Total assessing	1,119,900	1,119,900	1,055,334	64,566
Information systems				
Personal services	609,800	609,800	611,212	(1,412)
Supplies and other services	730,900	730,900	695,795	35,105
Capital outlay	203,000	203,000	201,781	1,219
Total data processing	1,543,700	1,543,700	1,508,788	34,912
Government buildings				
Personal services	270,700	270,700	239,384	31,316
Supplies and other services	970,900	970,900	938,509	32,391
Capital outlay	95,600	95,600	87,838	7,762
Total government buildings	1,337,200	1,337,200	1,265,731	71,469
Total general government	7,337,000	7,337,000	6,842,847	494,153
Community and economic development				
Personal services	639,300	639,300	594,849	44,451
Supplies and other services	28,100	28,100	17,207	10,893
Capital outlay	5,400	5,400	5,400	-
Total community and economic development	672,800	672,800	617,456	55,344
Public safety				
Police protection				
Personal services	8,406,800	8,406,800	8,026,079	380,721
Supplies and other services	1,020,500	1,020,500	750,079	270,421
Capital outlay	374,000	374,000	339,517	34,483
Total police protection	9,801,300	9,801,300	9,115,675	685,625
Fire protection and inspections				
Personal services	2,423,900	2,423,900	2,292,462	131,438
Supplies and other services	517,300	517,300	526,430	(9,130)
Capital outlay	462,200	462,200	497,645	(35,445)
Total fire protection and inspections	3,403,400	3,403,400	3,316,537	86,863
Building inspection				
Personal services	1,642,000	1,642,000	1,501,586	140,414
Supplies and other services	146,000	146,000	99,269	46,731
Capital outlay	27,600	27,600	27,600	-
Total building inspection	1,815,600	1,815,600	1,628,455	187,145

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2015**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (continued)				
Public safety (continued)				
Detention				
Personal services	\$ 293,500	\$ 293,500	\$ 217,832	\$ 75,668
Supplies and other services	108,300	108,300	59,535	48,765
Capital outlay	16,900	16,900	6,695	10,205
Total detention	<u>418,700</u>	<u>418,700</u>	<u>284,062</u>	<u>134,638</u>
Emergency preparedness				
Personal services	29,900	29,900	26,271	3,629
Supplies and other services	42,100	42,100	36,297	5,803
Capital outlay	26,300	26,300	25,692	608
Total emergency preparedness	<u>98,300</u>	<u>98,300</u>	<u>88,260</u>	<u>10,040</u>
Community service				
Personal services	489,700	489,700	369,023	120,677
Supplies and other services	130,200	130,200	122,363	7,837
Capital outlay	30,000	30,000	30,000	-
Total community service	<u>649,900</u>	<u>649,900</u>	<u>521,386</u>	<u>128,514</u>
Total public safety	<u>16,187,200</u>	<u>16,187,200</u>	<u>14,954,375</u>	<u>1,232,825</u>
Public works				
Engineering				
Personal services	1,164,100	1,164,100	960,517	203,583
Supplies and other services	90,400	90,400	90,130	270
Capital outlay	25,500	25,500	24,000	1,500
Total engineering	<u>1,280,000</u>	<u>1,280,000</u>	<u>1,074,647</u>	<u>205,353</u>
Street maintenance				
Personal services	1,848,000	1,848,000	1,598,695	249,305
Supplies and other services	2,165,800	2,165,800	1,646,456	519,344
Capital outlay	420,600	420,600	527,689	(107,089)
Total street maintenance	<u>4,434,400</u>	<u>4,434,400</u>	<u>3,772,840</u>	<u>661,560</u>
Traffic control				
Personal services	178,100	178,100	107,317	70,783
Supplies and other services	171,700	171,700	133,843	37,857
Capital outlay	80,000	80,000	100,166	(20,166)
Total traffic control	<u>429,800</u>	<u>429,800</u>	<u>341,326</u>	<u>88,474</u>
Weed control				
Personal services	13,700	13,700	8,634	5,066
Supplies and other services	4,600	4,600	3,443	1,157
Total weed control	<u>18,300</u>	<u>18,300</u>	<u>12,077</u>	<u>6,223</u>
Total public works	<u>6,162,500</u>	<u>6,162,500</u>	<u>5,200,890</u>	<u>961,610</u>

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2015**

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Expenditures (continued)				
Conservation of natural resources				
Forest management				
Personal services	\$ 84,200	\$ 84,200	\$ 84,693	\$ (493)
Supplies and other services	11,000	11,000	4,899	6,101
Capital outlay	3,000	3,000	-	3,000
Total forest management	98,200	98,200	89,592	8,608
Water resources				
Personal services	246,100	246,100	231,133	14,967
Supplies and other services	249,700	249,700	218,669	31,031
Total water resources	495,800	495,800	449,802	45,998
Total conservation of natural resources	594,000	594,000	539,394	54,606
Other				
Community action	117,500	117,500	111,300	6,200
Total other	117,500	117,500	111,300	6,200
Total expenditures	31,071,000	31,071,000	28,266,262	2,804,738
Excess of revenues over expenditures	4,504,200	4,504,200	7,735,387	3,231,187
Other financing sources (uses)				
Operating transfers in	575,000	575,000	564,792	(10,208)
Operating transfers out	(5,079,200)	(5,079,200)	(8,007,948)	(2,928,748)
Total other financing sources (uses)	(4,504,200)	(4,504,200)	(7,443,156)	(2,938,956)
Net change in fund balance	-	-	292,231	292,231
Fund balance, January 1	7,256,867	7,256,867	7,256,867	-
Fund balance, December 31	\$ 7,256,867	\$ 7,256,867	\$ 7,549,098	\$ 292,231

The notes to the financial statements are an integral part of this statement.



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City of Maple Grove, Minnesota

**Statement of Net Position
Proprietary Funds
December 31, 2015**

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
Assets					
Current assets					
Cash and investments in cash pool	\$ 25,657,160	\$ 24,308,337	\$ 4,594,021	\$ 54,559,518	\$ 26,425,189
Cash and investments not in pool	-	-	167,321	167,321	-
Interest receivable	91,577	83,237	14,624	189,438	85,811
Accounts receivable	898,471	1,579,707	646,307	3,124,485	2,425
Special assessments receivable	789,944	246,698	-	1,036,642	-
Intergovernmental receivable	-	-	108,280	108,280	-
Due from other funds	1,509,867	-	-	1,509,867	-
Inventory	25,155	-	46,153	71,308	348,506
Prepaid expense	14,968	361,284	1,050	377,302	-
Total current assets	28,987,142	26,579,263	5,577,756	61,144,161	26,861,931
Noncurrent assets					
Capital assets:					
Land improvements	-	-	2,023,369	2,023,369	-
Building	-	-	25,499,616	25,499,616	-
Equipment	1,614,381	354,298	1,789,815	3,758,494	18,029,495
Distribution systems	92,272,684	87,388,449	-	179,661,133	-
Less accumulated depreciation	(33,364,451)	(33,490,031)	(12,538,582)	(79,393,064)	(10,148,640)
Total noncurrent assets	60,522,614	54,252,716	16,774,218	131,549,548	7,880,855
Total assets	89,509,756	80,831,979	22,351,974	192,693,709	34,742,786
Liabilities					
Current liabilities					
Accounts payable	66,735	31,376	260,806	358,917	106,180
Accrued wages payable	12,982	3,577	12,856	29,415	78,361
Deposits	-	-	1,525	1,525	-
Unearned revenue	-	-	103,801	103,801	-
Compensated absences	-	-	-	-	450,000
Total current liabilities	79,717	34,953	378,988	493,658	634,541
Noncurrent liabilities					
Compensated absences	-	-	-	-	3,716,746
Total liabilities	79,717	34,953	378,988	493,658	4,351,287
Net Position					
Net investment in capital assets	60,522,614	54,252,716	16,774,218	131,549,548	7,880,855
Unrestricted	28,907,425	26,544,310	5,198,768	60,650,503	22,510,644
Total net position	\$ 89,430,039	\$ 80,797,026	\$ 21,972,986	\$ 192,200,051	\$ 30,391,499

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota

**Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015**

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
Operating revenues					
Charges for services	\$ 4,054,906	\$ 5,500,910	\$ 4,497,021	\$ 14,052,837	\$ 8,090,940
Intergovernmental	-	-	216,560	216,560	-
Other revenue	93,324	242,447	13,115	348,886	188,339
Total operating revenues	4,148,230	5,743,357	4,726,696	14,618,283	8,279,279
Operating expenses					
Personal services	1,285,544	358,286	1,813,389	3,457,219	4,428,419
Supplies	364,997	26,667	166,880	558,544	403,286
Professional services	143,982	28,754	81,217	253,953	13,203
Water meters/merchandise	110,244	-	194,918	305,162	-
Repairs and maintenance	708,609	283,616	469,260	1,461,485	698,055
Depreciation	1,878,254	1,727,801	985,405	4,591,460	1,143,640
Equipment reimbursement	49,600	60,000	35,500	145,100	4,200
Insurance	70,660	81,308	23,676	175,644	748,421
Waste treatment charges	-	4,191,279	-	4,191,279	-
Utilities	544,216	27,742	2,559,451	3,131,409	-
Computer service	118,451	118,395	3,227	240,073	22,202
Other expenses	241,414	412,103	76,182	729,699	324,752
Total operating expenses	5,515,971	7,315,951	6,409,105	19,241,027	7,786,178
Operating income (loss)	(1,367,741)	(1,572,594)	(1,682,409)	(4,622,744)	493,101
Nonoperating revenue (expense)					
Investment income	366,302	332,945	72,877	772,124	343,238
Gain on sale of assets	-	-	-	-	70,540
Total nonoperating revenue (expense)	366,302	332,945	72,877	772,124	413,778
Income (loss) before contributions and transfers	(1,001,439)	(1,239,649)	(1,609,532)	(3,850,620)	906,879
Contributions - connection fees	979,157	269,622	-	1,248,779	-
Capital contributions - development	702,491	503,461	-	1,205,952	-
Capital contributions - governmental funds	-	-	24,290	24,290	-
Transfers in	-	-	736,000	736,000	308,614
Transfers out	(1,095,598)	(692,597)	(22,700)	(1,810,895)	(363,649)
Change in net position	(415,389)	(1,159,163)	(871,942)	(2,446,494)	851,844
Total net position, January 1	89,845,428	81,956,189	22,844,928	194,646,545	29,539,655
Total net position, December 31	\$ 89,430,039	\$ 80,797,026	\$ 21,972,986	\$ 192,200,051	\$ 30,391,499

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota

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Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
Cash flows from operating activities					
Receipts from customers and users	\$ 3,974,211	\$ 5,410,271	\$ 4,434,819	\$ 13,819,301	\$ 8,090,940
Payments to vendors	(2,412,872)	(5,360,105)	(3,626,539)	(11,399,516)	(3,057,531)
Payments to employees	(1,318,506)	(365,471)	(1,868,709)	(3,552,686)	(4,313,270)
Other receipts	131,400	672,844	121,395	925,639	188,339
Net cash provided (used) by operating activities	374,233	357,539	(939,034)	(207,262)	908,478
Cash flows from investing activities					
Investment income	365,530	335,617	72,302	773,449	341,547
Cash flows from capital financing and related financing activities					
Acquisition of equipment	(1,615,045)	(1,887,206)	(181,352)	(3,683,603)	(1,503,549)
Contributions from developers and residents	979,157	269,622	-	1,248,779	-
Proceeds from sale of equipment	-	-	-	-	70,540
Net cash provided (used) by capital financing activities	(635,888)	(1,617,584)	(181,352)	(2,434,824)	(1,433,009)
Cash flows from noncapital financing activities					
Transfers from other funds	-	-	1,036,000	1,036,000	282,195
Transfers to other funds	(1,095,598)	(692,597)	(22,700)	(1,810,895)	-
Receipt (payment) to/from other funds for interfund borrowing	(1,508,120)	-	-	(1,508,120)	-
Net cash provided (used) by noncapital activities	(2,603,718)	(692,597)	1,013,300	(2,283,015)	282,195
Increase in equity in cash pool	(2,499,843)	(1,617,025)	(34,784)	(4,151,652)	99,211
Cash and cash equivalents, January 1	28,157,003	25,925,362	4,796,126	58,878,491	26,325,978
Cash and cash equivalents, December 31	<u>\$ 25,657,160</u>	<u>\$ 24,308,337</u>	<u>\$ 4,761,342</u>	<u>\$ 54,726,839</u>	<u>\$ 26,425,189</u>
Cash and investments in cash pool, December 31	\$ 25,657,160	\$ 24,308,337	\$ 4,594,021	\$ 54,559,518	\$ 26,425,189
Cash and investments not in pool, December 31	-	-	167,321	167,321	-
Cash and cash equivalents, December 31	<u>\$ 25,657,160</u>	<u>\$ 24,308,337</u>	<u>\$ 4,761,342</u>	<u>\$ 54,726,839</u>	<u>\$ 26,425,189</u>

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota

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**Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015**

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ (1,367,741)	\$ (1,572,594)	\$ (1,682,409)	\$ (4,622,744)	\$ 493,101
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation	1,878,254	1,727,801	985,405	4,591,460	1,143,640
Change in assets and liabilities:					
(Increase) in accounts receivable	(89,144)	(90,639)	(59,179)	(238,962)	(140)
Decrease in special assessments receivable	46,525	430,397	-	476,922	-
(Increase) in intergovernmental receivable	-	-	(108,280)	(108,280)	-
(Increase) decrease in inventory	6,548	-	1,806	8,354	(24,799)
(Increase) decrease in prepaid expense	(7,324)	(11,268)	(1,050)	(19,642)	879
(Decrease) in accounts payable	(59,923)	(118,973)	(16,984)	(195,880)	(329,812)
(Decrease) in wages payable	(32,962)	(7,185)	(55,320)	(95,467)	(147,526)
Increase in deposits	-	-	1,025	1,025	-
(Decrease) in unearned revenue	-	-	(4,048)	(4,048)	-
(Decrease) in compensated absences	-	-	-	-	(226,865)
Net cash provided (used) by operating activities	<u>\$ 374,233</u>	<u>\$ 357,539</u>	<u>\$ (939,034)</u>	<u>\$ (207,262)</u>	<u>\$ 908,478</u>
Noncash capital financing and related financing activities					
Contribution of capital assets from development	\$ 702,491	\$ 503,461	\$ -	\$ 1,205,952	\$ -
Contribution of capital assets from government	-	-	24,290	24,290	26,419
Contribution of capital assets to government	-	-	-	-	(363,649)

The notes to the financial statements are an integral part of this statement.

City of Maple Grove, Minnesota

Statement of Fiduciary Net Position

Agency Funds

December 31, 2015

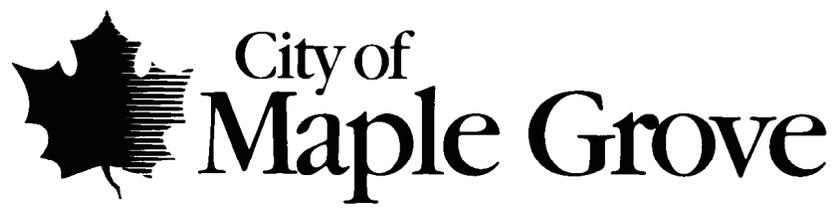
Assets

Cash and investments in cash pool	\$ 1,993,683
Interest receivable	7,664
Accounts receivable	1,500
Intergovernmental receivable	<u>23,443</u>
Total assets	<u>\$ 2,026,290</u>

Liabilities

Accounts payable	\$ 21,096
Accrued wages payable	1,758
Due to other governments	54,548
Deposits	<u>1,948,888</u>
Total liabilities	<u>\$ 2,026,290</u>

The notes to the financial statements are an integral part of this statement.



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Notes to
Financial Statements

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Note 1 – Summary of Significant Accounting Policies

The financial statements of the City of Maple Grove, Minnesota, have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

The City of Maple Grove (City) was incorporated under the laws of the State of Minnesota. The governing body consists of a mayor and four council members. The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the City's operations.

Blended Component Units

The Housing and Redevelopment Authority (HRA) in and for the City of Maple Grove is governed by a five-member board, which is made up of the five members of the City Council. The City Council reviews and approves HRA tax levies, and the City provides major community development financing for HRA activities. Debt issued for HRA activities is the general obligation of the City. Although it is legally separate from the City, the HRA is reported as if it were part of the primary government because the City Council serves as the board of the HRA. The HRA is presented as a governmental fund type. Complete financial information for the HRA can be obtained at the City's finance department.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. However, interfund activity for services such as water and sewer are not eliminated from the statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues included: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded when the payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The 2006A Improvement Bonds Fund accounts for debt service and special assessments related to the 2006A improvement bonds. The Road Reconstruction Fund accounts for funds set aside for the reconstruction of City streets. The Trunk Street Construction Fund accounts for the construction of collector streets in the City. The Capital Improvement Fund accounts for specific capital projects.

The City reports the following major proprietary funds:

The Water and Sewer Utility Funds account for the activities related to the City's water and sewer services.

Additionally, the City reports the following fund types:

Internal service funds account for the following activities provided to other departments of the City on a cost reimbursement basis: fleet management services, replacement of major equipment and building repairs, employee benefits and insurance.

Agency funds account for assets held in a custodial capacity for the Pets Under Police Security (PUPS) and escrow deposits from developers and contractors.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are charges between the City's water and sewer utilities and various other functions of the City. Elimination of these charges would distort the direct costs of and program revenues reported from the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first and then use unrestricted resources as they are needed.

D. Cash and Investments

Cash balances from all funds, except for certain special revenue funds and the Community Center Fund, are combined and invested to the extent available in authorized investments. The cash pool of the City operates essentially as a demand account for all participating funds. Earnings from such investments are allocated to the respective funds on the basis of the applicable cash balance participation by each fund.

The Minnesota 4M Plus Fund is an external investment pool not registered with the Securities and Exchange Commission (SEC) that follows the same regulatory rules of the SEC under rule 2a7. The fair value of the position in the pool is the same as the value of the pools shares. Investments are stated at fair value, which is based on the quoted market price of the investment.

For purposes of the statement of cash flows, the City considers cash and investments in the cash pool as cash and cash equivalents since all amounts are deemed cash on demand. Cash and investments held in trust are not considered cash and cash equivalents because they have maturities longer than three months.

E. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

F. Inventories

All inventories are valued at cost using the first-in, first- out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed.

G. Prepaid Items

Payments made to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements, except for insurance, which is accounted for as an expenditure in the period paid in both the government-wide and fund financial statements. Prepaid items are reported using the consumption method.

H. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets (e.g., streets, bridges, distribution systems, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not increase asset value or materially extend asset lives are not capitalized. The City reviews its capital assets for impairment whenever events indicate the decline in service utility of the capital asset is significant in magnitude and the event or change in circumstances is outside the normal cycle of the capital asset.

Buildings, equipment and infrastructure of the City and the HRA are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Estimated Life</u>
Buildings and Improvements	10-30
Water and Sewer Distribution	50
Streets	25
Storm Sewers	30
Interchange	50
Vehicles and Equipment	3-20
Office Furniture and Equipment	5-10

I. Deferred Outflows/Inflows of Resources

In addition to assets, the City will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

The City has two items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is the deferred outflows of resources related to pensions reported in government-wide statement of net position. This deferred outflow results from differences between expected and actual experience, changes in actuarial assumptions, difference between projected and actual investment earnings, changes in proportion and of contributions made by the City and from contributions to the plan subsequent to the measurement date. These amounts will be recognized in the pension expense in future years.

In addition to liabilities, the City will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. Those amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City has one item that qualifies for reporting in the government-wide statement of net position. This item is related to deferred outflows of resources for pensions. This deferred outflow results from differences between expected and actual experience, changes in actuarial assumptions, difference between projected and actual investment earnings, changes in proportion and of contributions made by the City and from contributions to the plan subsequent to the measurement date. These amounts will be recognized in the pension expense in future years.

J. Property Taxes

Property tax levies are set by the City Council in December of each year and are certified to Hennepin County for collection in the following year. In Minnesota, counties act as collection agents for all property taxes. Property tax levies are based on property values assessed on January 2 of the preceding year. The County spreads all levies over all taxable property. Such taxes become a lien on January 1 of the current year. Property taxes are due from taxpayers in two equal installments, on May 15 and October 15. The county provides tax settlements to cities and other local governments three times a year in July, December and January.

Revenues are accrued and recognized in the government-wide financial statements in the current period. In the fund financial statements, taxes that remain unpaid at December 31 are classified as delinquent taxes and fully offset by deferred revenue, because it is not known when they will be available to finance current expenditures.

K. Special Assessments

Special assessments are levied against the benefited properties for the assessable costs of special assessments improvement projects in accordance with state statutes. The City usually adopts the assessment rolls when the individual projects are complete or substantially complete. The assessments are collectible over a period of five to twenty years, depending on the type of assessment.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Annual installments (including interest) for special assessments are collected by the County in the same manner as property taxes. Property owners are allowed to prepay the remaining balance of future installments without interest or prepayment penalties to the City.

The City recognizes special assessment revenue in the government-wide financial statements when the assessment rolls are levied. In the fund financial statements, the City recognizes special assessment revenue when it becomes both measurable and available. Current assessments, which remain unpaid at December 31, are classified as delinquent receivables and, together with deferred assessments, are fully offset by unavailable revenue because it is not known when they will be available to finance current expenditures.

L. Compensated Absences

The liability for accrued compensated absences includes accumulated vacation leave, sick leave, long-term service or tenure pay, and post employment health benefit paid with unused sick leave at retirement. Full-time employees are allowed to accumulate a maximum of 300 hours of vacation and 150 hours for part time employees. Employees with five or more years of service are compensated for one-third of their accumulated sick leave, as a result of an employee's resignation or retirement. For eligible employees at retirement, the City will contribute 60% of their remaining sick leave after the sick leave payout into a health care savings account for a post employment health benefit. Employees with 20 or more years of service with the City are entitled to additional compensation for long-term service or tenure pay.

Vested or accumulated vacation, sick leave, tenure pay and post employment health benefit for all City employees are recorded as an expenditure or expense in all funds as the benefits accrue to employees. The liability for this is then recorded in an internal service fund – Employee Benefits Fund, from which compensated absences are paid.

M. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

same basis as they are reported by PERA except that PERA's fiscal year end is June 30th. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Fund Balance Classifications and Fund Balance Policy

In the fund financial statements, fund balance for the governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. These classifications are as follows:

Nonspendable fund balance includes amounts that are not in a spendable form or are legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that have constraints placed on them either externally by third parties (state statutes, creditors, grantors) or through constitutional provision or enabling legislation.

Committed fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the City Council (highest level of decision making authority). The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the City Council at a council meeting.

Assigned fund balance consists of amounts that are constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. The City Council has authorized the Finance Director as the official authorized to assign fund balance to a specific purpose as approved by the City fund balance policy.

Unassigned fund balance is the residual classification for the General Fund. This is fund balance that has not been restricted, committed or assigned to specific purposes within the General Fund. A governmental fund other than the General Fund may have a negative residual balance.

When restricted and unrestricted (committed, assigned and unassigned) fund balances are available for use, it is the City's policy to use restricted balances first, then unrestricted balances. When unrestricted balances (committed, assigned and unassigned) fund balances are available for use, it is the City's policy to use committed balances first, then assigned, and finally unassigned as needed.

P. Unassigned Fund Balance Policy

The City has formally adopted a policy to maintain an adequate level of unassigned fund balance for the General Fund. The policy establishes a minimum unassigned fund balance in the General Fund at the end of the year in the range of 15 – 25% of the subsequent year's budgeted expenditures. This range of fund balance will accommodate the cash flow needs of the City and any unforeseen circumstances. At December 31, 2015, the unassigned fund balance for the General Fund was 20.1% of the subsequent year's budgeted expenditures.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Q. Implementation of GASB Statement No. 68 and GASB Statement No. 71

As of December 31, 2015, the City adopted GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71 Pension Transition for Contributions Made Subsequent to the Measurement Date. The implementation of these standards requires governments calculate and report the costs and obligations associated with pensions in their basic financial statements. Employers are required to recognize pension amounts for all benefits provided through the plan which include the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The effect of the implementation of these standards on beginning net position is disclosed in Note 19 and the additional disclosures required by these standards are included in Note 14.

Note 2 – Budgets, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with U.S. generally accepted accounting principles. Annual appropriated budgets are adopted for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year-end. The City does not use encumbrances. Financial controls for debt service funds are achieved through bond indenture provisions. Project-length financial plans are adopted for all Capital Projects Funds.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The finance director submits to the City Council a proposed operating budget, which includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The preliminary property tax levy is legally enacted through passage of a resolution and certified to the County by September 15 of each year.
4. The final budget is legally adopted through the passage of a resolution by December 20 of each year.
5. Formal budgets are adopted for the General Fund and Special Revenue Funds. Budget control for Debt Service Funds is achieved through bond indenture provisions. Budgetary control for Capital Projects Funds is accomplished through the use of project controls.
6. The City Council may authorize the transfer of budgeted amounts between funds.
7. The legal level of budgetary control (i.e., the level at which expenditures may not exceed appropriations) is at the department level for the General Fund and at the fund level for all other budgeted funds. For management purposes, budgetary control is maintained at the department level. Also inherent in this controlling function is the management philosophy that the existence of a particular item or appropriation in the approved budget does not automatically mean that it will be spent.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

The budget process has flexibility in that, where the need has been properly demonstrated, the City Administrator can make an adjustment within individual fund budgets. Therefore, there is a constant review process and expenditures are not approved until it has been determined that: (1) adequate funds were appropriated; (2) the expenditure is still necessary; and (3) funds are available.

Budgeted amounts are as originally adopted by the City Council. Revenues exceeding budgeted amounts are sometimes used for supplemental appropriations during the year. Neither the revenue nor the expenditure budget is adjusted to reflect these items. The City did not make any supplemental appropriations during the year.

B. Excess of Expenditures over Appropriations

Expenditures exceeded appropriations (budget) in the following individual funds for the year ended December 31, 2015:

Special Revenue Funds:		
HRA	\$	24,352

C. Deficit Fund Balances

The following individual Debt Service and Capital Projects Funds have deficit fund balances as of December 31, 2015:

Debt Service Funds:		
2013B Capital Improvement Plan Refunding Bonds	\$	1,773
Capital Projects Funds:		
2014 Improvement Project Financing	\$	401,685
2015A Road Reconstruction Bonds		144,731
2015 Improvement Project Financing		1,329,500
2016 Road Reconstruction		17,604

The deficit in the 2014 and 2015 Improvement Project Financing Funds is the result of the City's decision to finance the cost of development projects internally. The deficits will be eliminated when special assessments are collected from residential and commercial developments. The deficit in the 2015A Road Reconstruction Fund will be eliminated by a transfer from the Road Reconstruction Fund in 2016. The deficit in the 2016 Road Reconstruction Fund will be eliminated when bonds are issued in 2016.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Note 3 – Cash and Investments

Cash and investments in the City’s cash pool at December 31, 2015 are as follows:

	<u>Fair Value</u>
<u>Cash</u>	
Cash on Hand	\$ 2,640
Cash in Bank Accounts	971,775
 Total Cash in Pool	 974,415
 <u>Investments</u>	
U.S. Treasuries	20,496,200
U.S. Agencies	24,867,154
Federal Instrumentalities	127,572,342
State and Municipal Bonds	18,575,654
Bankers’ Acceptance	29,109,988
Commercial Paper	2,100,000
Money Market Funds	3,489,493
 Total Investments in Cash Pool	 226,210,831
 Total Cash and Investments in Cash Pool	 \$ 227,185,246

Cash and investments not in the City’s cash pool at December 31, 2015 are as follows:

	<u>Fair Value</u>
<u>Cash</u>	
Cash on Hand	\$ 4,060
Cash in Bank Accounts	298,479
 Total Cash and Investments not in Pool	 \$ 302,539

Cash and investments held with escrow agent at December 31, 2015 are as follows:

	<u>Fair Value</u>
<u>Cash</u>	
State and Local Government Securities	\$ 36,824,568
 Total Cash and Investments held with Escrow Agent	 \$ 36,824,568

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Bank Deposits

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to the City. State statutes require that insurance, surety bonds or collateral protect all City deposits. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds (140% in the case of mortgage notes pledged). As of December 31, 2015, the City's bank balances were covered by insurance or collateral pledged and held in the City's name.

Investments

As of December 31, 2015, the City had the following investments and maturities in its cash and investment pool:

<u>Investment Type</u>	<u>Investment Maturities – (In Years)</u>				
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1 – 5</u>	<u>6-10</u>	<u>More Than 10</u>
U.S. Treasuries	\$ 20,496,200	\$ -	\$ 11,692,751	\$ 8,803,449	\$ -
U.S. Agencies	24,867,154	5,052	8,308,610	4,276,076	12,277,416
Federal Instrumentalities	127,572,342	5,626,802	31,266,042	20,319,170	70,360,328
State and Municipal Bonds	18,575,654	1,271,131	10,413,877	6,149,521	741,125
Bankers' Acceptance	29,109,988	29,109,988	-	-	-
Commercial Paper	2,100,000	2,100,000	-	-	-
Money Market Funds	3,489,493	3,489,493	-	-	-
Total Investments in Cash Pool	<u>\$ 226,210,831</u>	<u>\$ 41,602,466</u>	<u>\$ 61,681,280</u>	<u>\$ 39,548,216</u>	<u>\$ 83,378,869</u>

As of December 31, 2015, the City's investments in its cash and investment pool are managed as follows:

<u>Investment Manager</u>	<u>Fair Value</u>	<u>Effective Duration</u>	<u>Average Maturity</u>
City of Maple Grove	\$ 31,250,655	0.5 years	0.5 years
Galliard Capital Management	99,938,512	3.9 years	4.9 years
Nuveen Asset Management	<u>95,021,664</u>	3.8 years	4.9 years
Total Investments in Cash Pool	<u>\$ 226,210,831</u>		
Benchmark		3.9 years	5.0 years

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Interest Rate Risk

Through the City's investment policy, the City manages its exposure to fair value losses arising from increasing interest rates by limiting the weighted average effective duration of its investment portfolio to not exceed 125% of the duration of a blended index of 60% Barclays Capital Intermediate Government Index / 40% Barclays Capital Mortgage Index (Benchmark) and Barclays Capital TIPS 1-10 Year Index (TIPS Benchmark).

Custodial Credit Risk - Investments

For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. The City's investment policy requires all investments to be held in a custodial account. As of December 31, 2015, a custodial bank held all investments in the City's name.

Credit Risk

State statutes and the City's investment policy limit investments in money market funds, state or municipal bonds and commercial paper to the following ratings from a national bond rating service as follows:

<u>Investment Type</u>	<u>Rating</u>	<u>Service</u>
Money Market Funds	AA or better	Moody's Investor Service or Standard & Poor's
State and Municipal Bonds	A or better	Moody's Investor Service or Standard & Poor's
Commercial Paper	P-1 A-1	Moody's Investor Service Standard & Poor's

As of December 31, 2015, the City's investment in Money Market Funds were rated AAA by Standard & Poor's, Federal Instrumentalities, which includes investments in the Federal Home Loan Bank, Federal Home Loan Mortgage Corp Federal National Mortgage Association, were rated AA+ by Standard & Pooors and investments in State and Municipal Bonds had the following ratings:

<u>Investment Type</u>	<u>Rating</u>	<u>Fair Value</u>	<u>Percent of Investment Type</u>
State and Municipal Bonds	AA	\$ 8,433,099	45%
State and Municipal Bonds	AAA	<u>10,142,555</u>	55
Total State and Municipal Bonds		<u>\$ 18,575,654</u>	

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Note 4 – Capital Assets

Capital assets activity for the year ended December 31, 2015 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land and Improvements	\$ 38,651,370	\$ -	\$ 961,723	\$ 37,689,647
Park Improvements	19,323,752	76,690	-	19,400,442
Construction in Progress	<u>10,655,049</u>	<u>11,795,308</u>	<u>2,101,476</u>	<u>20,348,881</u>
 Total Capital Assets, Not Being Depreciated	 <u>68,630,171</u>	 <u>11,871,998</u>	 <u>3,063,199</u>	 <u>77,438,970</u>
Capital Assets, Being Depreciated:				
Park Improvements	1,953,766	466,238	13,930	2,406,074
Park Play Structures	2,718,678	33,836	-	2,752,514
Buildings and Improvements	74,262,936	208,538	-	74,471,474
Furniture	1,107,911	-	-	1,107,911
Equipment	22,420,720	1,281,069	668,245	23,033,544
Infrastructure:				
Streets	203,268,374	8,477,490	-	211,745,864
Interchange	19,580,332	-	-	19,580,332
Storm Sewers	<u>59,198,739</u>	<u>927,524</u>	<u>-</u>	<u>60,126,263</u>
 Total Capital Assets, Being Depreciated	 <u>384,511,456</u>	 <u>11,394,695</u>	 <u>682,175</u>	 <u>395,223,976</u>
Less Accumulated Depreciation:				
Park Improvements	694,658	92,189	13,930	772,917
Park Play Structures	1,600,106	116,340	-	1,716,446
Buildings	24,565,671	2,443,762	-	27,009,433
Furniture	955,968	12,542	-	968,510
Equipment	12,473,485	1,442,815	668,245	13,248,055
Infrastructure:				
Streets	94,278,362	8,403,400	-	102,681,762
Interchange	4,585,735	2,026,755	-	6,612,490
Storm Sewers	<u>25,263,634</u>	<u>652,204</u>	<u>-</u>	<u>25,915,838</u>
 Total Accumulated Depreciation	 <u>164,417,619</u>	 <u>15,190,007</u>	 <u>682,175</u>	 <u>178,925,451</u>
 Total Capital Assets, Being Depreciated, Net	 <u>220,093,837</u>	 <u>(3,795,312)</u>	 <u>-</u>	 <u>216,298,525</u>
 Governmental Activities Capital Assets, Net	 <u>\$ 288,724,008</u>	 <u>\$ 8,076,686</u>	 <u>\$ 3,063,199</u>	 <u>\$ 293,737,495</u>

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land Improvements	\$ 2,023,369	\$ -	\$ -	\$ 2,023,369
Capital Assets, Being Depreciated:				
Buildings	25,318,263	181,353	-	25,499,616
Equipment	3,702,696	55,798	-	3,758,494
Distribution Systems	174,984,438	4,676,695	-	179,661,133
Total Capital Assets, Being Depreciated	204,005,397	4,913,846	-	208,919,243
Less Accumulated Depreciation:				
Buildings	10,292,673	908,560	-	11,201,233
Equipment	1,714,453	164,218	-	1,878,671
Distribution Systems	62,794,478	3,518,682	-	66,313,160
Total Accumulated Depreciation	74,801,604	4,591,460	-	79,393,064
Total Capital Assets, Being Depreciated, Net	129,203,793	322,386	-	129,526,179
Business-Type Activities				
Capital Assets, Net	\$ 131,227,162	\$ 322,386	\$ -	\$ 131,549,548

Depreciation expense was charged to City functions as follows:

Governmental activities:	
General Government	\$ 888,041
Community and Economic Development	379,082
Public Safety	765,494
Public Works	11,939,802
Parks and Recreation	590,565
Transit	627,023
Total Depreciation Expense – Governmental Activities	\$ 15,190,007
Business-type activities:	
Water	\$ 1,878,254
Sewer	1,727,801
Community Center	821,801
Sports Dome	163,604
Total Depreciation Expense – Business-type Activities	\$ 4,591,460

*City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015*

Note 5 – Long-Term Debt

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. During the year \$3,550,000 of general obligation road reconstruction bonds were issued to finance the reconstruction of existing city streets.

The American Recovery and Reinvestment Act of 2009 authorized Build America Bonds (BAB's) for the financing of infrastructure. The City issued BAB's in 2009 and 2010 for road reconstruction projects. BAB's are issued as taxable bonds and entitle the City (issuer) to receive a payment from the federal government equal to thirty-five percent of the interest paid on the bonds for the life of the bond issue.

General obligation bonds currently outstanding are as follows:

<u>Activity</u>	<u>Net Interest Rates</u>	<u>Amount</u>
Governmental Activities	1.86-4.59%	\$ 27,645,000
Governmental Activities – Refunding	1.19-4.15%	36,150,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>BAB Credit</u>
2016	\$ 11,535,000	\$ 1,863,638	\$ 95,371
2017	9,795,000	1,471,002	92,012
2018	5,540,000	1,248,270	88,249
2019	5,115,000	1,117,915	84,099
2020	4,850,000	991,749	79,552
2021-2025	16,160,000	3,262,795	315,830
2026-2030	9,040,000	1,084,258	143,269
2031-2033	<u>1,760,000</u>	<u>76,514</u>	<u>7,831</u>
Total	<u>\$ 63,795,000</u>	<u>\$ 11,116,141</u>	<u>\$ 906,213</u>

Cross Over Advanced Refunding's

During 2013, the City issued \$5,955,000 of capital improvement plan refunding bonds for a cross over advanced refunding of \$5,815,000 of the 2005C capital improvement plan bonds. The net proceeds of \$6,104,630 were used to purchase State and Local Government Securities (SLGS). Those securities were deposited in an irrevocable trust with an escrow agent to provide for the payment of principal maturities at the call date of the refunded bonds and for the interest on the refunding bonds through the call date. The City is responsible for the principal and interest payments on the remaining refunded bond issues through the call date.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

The principal balances of both the refunded and refunding bonds are reported as long-term debt of the City until the call dates of the refunded bonds, at which time the refunded bonds will be considered defeased and the related liability will be removed from the governmental activities column of the statement of net position. The call date for the road reconstruction refunded bonds is February 1, 2016. The road reconstruction refunding was undertaken to reduce total future debt service payments by \$309,331 and resulted in an economic gain of \$289,684

During 2014, the City issued \$3,710,000 of road reconstruction refunding bonds for a cross over advanced refunding of \$1,390,000 of the 2006B road reconstruction bonds and \$2,190,000 of the 2007A road reconstruction bonds. The net proceeds of \$3,693,584 were used to purchase State and Local Government Securities (SLGS). Those securities were deposited in an irrevocable trust with an escrow agent to provide for the payment of principal maturities at the call date of the refunded bonds and for the interest on the refunding bonds through the call date. The City is responsible for the principal and interest payments on the remaining refunded bond issues through the call date. The principal balances of both the refunded and refunding bonds are reported as long-term debt of the City until the call dates of the refunded bonds, at which time the refunded bonds will be considered defeased and the related liability will be removed from the governmental activities column of the statement of net position. The call date for the refunded bonds is February 1, 2017. The road reconstruction refunding was undertaken to reduce total future debt service payments by \$407,707, and resulted in an economic gain of \$354,256.

Special Assessment Bonds

The City issues special assessment bonds for the construction of streets and utilities in new commercial developments. These bonds will be repaid from special assessments levied against the properties benefiting from this construction. The City is obligated for the payment of special assessments debt not covered through the collection of special assessments from property owners. Any obligation by the City would be paid from property taxes. Delinquent special assessments at December 31, 2015 are \$31,621.

Special assessment bonds with governmental commitment currently outstanding are as follows:

<u>Activity</u>	<u>Net Interest Rates</u>	<u>Amount</u>
Governmental Activities	4.48%	\$ 30,645,000
Governmental Activities – Refunding	1.19-1.98%	28,955,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

<u>Year Ending</u> <u>December 31</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2016	\$ 2,845,000	\$ 2,474,700
2017	29,495,000	1,674,675
2018	2,655,000	891,950
2019	2,745,000	789,225
2020	2,845,000	679,200
2021-2025	13,260,000	1,924,275
2026-2027	<u>5,755,000</u>	<u>173,775</u>
Total	<u>\$ 59,600,000</u>	<u>\$ 8,607,800</u>

*City of Maple Grove, Minnesota
Notes to the Financial Statements
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Cross Over Advanced Refunding

During 2013, the City issued \$26,185,000 of capital improvement plan refunding bonds for a cross over advanced refunding of \$26,560,000 of the 2006A capital improvement plan bonds. The net proceeds of \$29,607,240 were used to purchase State and Local Government Securities (SLGS). Those securities were deposited in an irrevocable trust with an escrow agent to provide for the payment of principal maturities at the call date of the refunded bonds and for the interest on the refunding bonds through the call date. The City is responsible for the principal and interest payments on the remaining refunded bond issues through the call date. The principal balances of both the refunded and refunding bonds are reported as long-term debt of the City until the call dates of the refunded bonds, at which time the refunded bonds will be considered defeased and the related liability will be removed from the governmental activities column of the statement of net position. The call date for the road reconstruction refunded bonds is February 1, 2017. The road reconstruction refunding was undertaken to reduce total future debt service payments by \$3,296,956 and resulted in an economic gain of \$2,824,203.

Loans

The HRA has received interest free loans from HUD through HOME Loans and loans from Hennepin County and the State of Minnesota for the purchase of affordable scattered site homes in the City. Annual debt service requirements to maturity for the loans are as follows:

Year Ending December 31	<u>Governmental Activities</u> <u>Principal</u>
2023-2027	\$ 696,292
2028-2032	391,700
2033-2037	195,000
2038-2040	<u>290,046</u>
Total	<u>\$ 1,573,038</u>

Changes in long-term debt

Long-term debt activity for the year ended December 31, 2015 was as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Bonds Payable:					
Special Assessment Bonds	\$ 62,275,000	\$ -	\$ 2,675,000	\$ 59,600,000	\$ 2,845,000
General Obligation Bonds	65,575,000	3,550,000	5,330,000	63,795,000	11,535,000
Deferred Amounts:					
Bond Premium	6,195,323	113,936	622,425	5,686,834	626,081
Bond Discount	<u>(438,486)</u>	<u>-</u>	<u>(71,285)</u>	<u>(367,201)</u>	<u>(71,285)</u>
Total Bonds Payable	133,606,837	3,663,936	8,556,140	128,714,633	14,934,796

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated Absences	\$ 4,393,611	\$ 422,135	\$ 649,000	\$ 4,166,746	\$ 450,000
Family Housing Loans	200,000	-	-	200,000	-
NSP 2 Loan	186,292	-	-	186,292	-
HOME Loans	1,186,746	-	-	1,186,746	-
Metropolitan Council – RALF	4,966,959	-	961,723	4,005,236	-
Net Pension Liability	17,431,696	526,573	-	17,958,269	-
Net OPEB Liability	<u>1,641,484</u>	<u>262,236</u>	<u>-</u>	<u>1,903,720</u>	<u>-</u>
 Governmental Activities Long-Term Liabilities	 <u>\$ 163,613,625</u>	 <u>\$ 4,874,880</u>	 <u>\$ 10,166,863</u>	 <u>\$ 158,321,642</u>	 <u>\$ 15,384,796</u>

Compensated absences and the OPEB liability are liquidated by the Employee Benefits Fund. RALF loans are liquidated from funds in the Improvement Project Financing Fund.

Tax Increment Financing

Tax increment revenue consists of taxes collected on the “captured gross tax capacity”, the incremental amount of tax revenue over the taxes collected on the original gross tax capacity. The taxes on the original gross tax capacity remain as part of the ordinary tax base of the City.

The tax increment revenue collected can be used for the retirement of bonds issued to finance public improvements, acquisition of property, “pay as you go” tax increment revenue notes and internally financed improvements approved in the tax increment plan.

HRA Housing District No. 5 – (#1911)

This District was established as a housing and redevelopment project for the development of a 263 unit low and moderate income senior housing facility known as “Chapel Wood”. It is currently estimated that no debt obligations will be incurred by the HRA or the City, except a “pay as you go” tax increment obligation to the developer. The tax increment obligation will be paid from tax increment revenues generated from the District. The balance of the “pay-as-you-go” tax increment revenue notes at December 31, 2015 was \$8,115,734.

The District was created in 1999 under Minnesota Statutes 469.001 to 469.047 and is expected to be terminated in 2026.

Tax Capacity (Valuation 2014, Taxes Payable 2015):

Current Net Tax Capacity	\$ 342,802
Original Net Tax Capacity	<u>(4,440)</u>
 Captured Net Tax Capacity	 <u>\$ 338,362</u>

*City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015*

Note 6 - Leases

Operating Lease

The City leases office equipment under a four year cancelable operating lease. Total rental cost for such lease was \$56,560 for the year ended December 31, 2015.

Note 7 – Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2015 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Non-Major Governmental Funds	\$ 293,113 (2)
Water Utility	Non-Major Governmental Funds	<u>1,509,867 (1)</u>
	Total	<u>\$ 1,802,980</u>

The purpose of interfund receivables/payables is as follows:

- (1) Represents internal borrowing to eliminate cash deficits at year-end.
- (2) Represents transfers at year-end for operating or capital purposes.

Note 8 – Interfund Transfers

The composition of interfund transfers as of December 31, 2015 is as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Non-Major Governmental Funds	\$ 142,092 (1)
	Water Utility Fund	200,000 (1)
	Sewer Utility Fund	200,000 (1)
	Non-Major Proprietary Funds	22,700 (1)
Road Reconstruction Fund	Non-Major Governmental Funds	38,087 (5)
Capital Improvement Fund	General Fund	3,000,000 (3)

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Non-Major Governmental Funds	General Fund	\$ 4,169,948 (2)
	Road Reconstruction Fund	1,225,000 (4)
	Trunk Street Construction Fund	827,995 (3)
	Trunk Street Construction Fund	500,000 (4)
	Non-Major Governmental Funds	207,904 (3)
	Non-Major Governmental Funds	1,230,522 (4)
	Water Utility	618,000 (3)
	Sewer Utility	350,000 (3)
	Water Utility	225,000 (4)
	Sewer Utility	90,000 (4)
Non-Major Proprietary Funds	General	661,000 (2)
	Non-Major Governmental Fund	75,000 (2)
Internal Service Funds	General Fund	177,000 (3)
	Water Utility Fund	52,598 (3)
	Sewer Utility Fund	<u>52,597 (3)</u>
Subtotal of Transfers In		\$ 14,065,443
Transfer of Capital Assets To Internal Service Funds From Governmental Funds		<u>26,419</u>
Total Transfers In		<u>\$ 14,091,862</u>
Subtotal of Transfers Out		\$ 14,065,443
Transfer of Capital Assets From Internal Service Fund to Governmental Funds		<u>363,649</u>
Total Transfers Out		<u>\$ 14,429,092</u>

The purpose of interfund transfers is as follows:

- (1) Administrative transfers.
- (2) Annual appropriation transfers for park and community center operations.
- (3) Transfers for capital projects and equipment.
- (4) Transfers for annual debt service requirements.
- (5) Transfers for closing of certain funds and projects.

In the fund financial statements, total transfers in of \$14,091,862 is less than total transfers out of \$14,429,092 because of the treatment of transfers of capital assets to/from an internal service fund. During the year, capital assets purchased by governmental funds, with a book value of \$26,419, were transferred to an internal service fund. In addition, capital assets purchased by an internal service fund in the amount of \$363,649 were transferred to the governmental funds. No amounts were reported in the governmental funds as the amounts did not involve the transfer of financial resources. However, the internal service fund did report the transfers of these capital resources.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Note 9 – Fund Balance Classification

As of December 31, 2015, the City had the following fund balance classifications:

	General Fund	2006 Series A Improvement Bonds	Road Reconstruction	Trunk Street Construction	Capital Improvement	Other Governmental Funds	Total
Nonspendable:							
Prepaid items	\$ 30,166	\$ -	\$ -	\$ -	\$ -	\$ 7,829	\$ 37,995
Inventory	-	-	-	-	-	2,954	2,954
Restricted:							
Debt service reserves	-	29,778,315	-	-	-	16,976,118	46,754,433
Transit	-	-	-	-	-	6,683,104	6,683,104
Park projects	-	-	-	-	-	5,655,777	5,655,777
Park and recreation	-	-	-	-	-	109,506	109,506
Tax increment projects	-	-	-	-	-	3,802,048	3,802,048
Road improvements	-	-	-	-	-	5,636,135	5,636,135
Public safety	-	-	-	-	-	71,231	71,231
General projects	-	-	-	-	-	317,154	317,154
Committed:							
Road improvements	-	-	22,675,443	-	-	-	22,675,443
Long-term development plan	-	-	-	-	-	4,811,146	4,811,146
Capital improvements	-	-	-	-	2,358,168	-	2,358,168
Affordable housing	-	-	-	-	-	2,727,259	2,727,259
Public safety	-	-	-	-	-	98,398	98,398
Assigned:							
Road improvements	-	-	-	35,630,770	-	7,413,828	43,044,598
Storm sewer improvements	-	-	-	-	-	14,031,885	14,031,885
Capital improvements	-	-	-	-	2,314,464	-	2,314,464
Other improvements	-	-	-	-	-	6,888,233	6,888,233
General projects	-	-	-	-	-	700,179	700,179
Public safety	-	-	-	-	-	28,345	28,345
Unassigned	<u>7,518,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,895,293)</u>	<u>5,623,639</u>
Total	<u>\$ 7,549,098</u>	<u>\$ 29,778,315</u>	<u>\$ 22,675,443</u>	<u>\$ 35,630,770</u>	<u>\$ 4,672,632</u>	<u>\$ 74,065,836</u>	<u>\$ 174,372,094</u>

Note 10 – Joint Venture

During 1990, the City entered into a joint and cooperative agreement with six other surrounding cities to create an organization to provide for the impoundment of animals. The organization, named Pets Under Police Security (PUPS), constructed an animal impound facility with capital costs totaling approximately \$681,000. The City's share of constructing the facility was \$133,000. The governing board of PUPS is made up of one member from each of the seven cities.

Annual operational and capital costs of PUPS are to be charged annually to each of its members in direct proportion to the number of animals impounded from each member's jurisdiction. The City's share of these operating costs is included in the General Fund. The City's share of operating revenues for 2015 was \$26,880, which is 15.5% of operations revenues for PUPS. The City is responsible for providing staffing, accounting and reporting for the impound facility. Complete financial information for PUPS can be obtained from the City's finance department.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Summary financial information as of and for the fiscal year ended December 31, 2015 is as follows:

	<u>Operations</u>	<u>Capital</u>	<u>Total</u>
Total Assets	\$ 21,154	\$ 37,128	\$ 58,282
Total Liabilities	\$ 3,734	-	\$ 3,734
Total PUPS Equity	<u>17,420</u>	<u>\$ 37,128</u>	<u>54,548</u>
Total Liabilities and Equity	<u>\$ 21,154</u>	<u>\$ 37,128</u>	<u>\$ 58,282</u>
Total Revenues	\$ 173,276	\$ 475	\$ 173,751
Total Expenditures	<u>168,366</u>	<u>-</u>	<u>168,366</u>
Total Increase in PUPS Equity	<u>\$ 4,910</u>	<u>\$ 475</u>	<u>\$ 5,385</u>

Note 11 – Construction Commitments

The City has active construction projects as of December 31, 2015. The projects include street and utility construction in new developments and reconstruction of existing streets. At year-end the City's commitments with contractors are as follows:

<u>Project</u>	<u>Spent-to-Date</u>	<u>Remaining Commitments</u>
Street and utility construction – special assessments	\$ 4,926,663	\$ 744,512
Street reconstruction – special assessments	<u>2,602,702</u>	<u>640,261</u>
Total	<u>\$ 7,529,365</u>	<u>\$ 1,384,773</u>

Note 12 – Contingent Liabilities

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Note 13 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City purchased the following insurance coverage's through the League of Minnesota Cities Insurance Trust (LMCIT), a public entity risk pool currently operating as a common risk management and insurance program for Minnesota cities: general liability, excess liability, workers compensation, property, automobile, marine, crime, employee dishonesty, boiler, petro fund and open meeting law.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

The City pays an annual premium to the LMCIT for its insurance coverage. The LMCIT is self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of reserved amounts for each insured event. The LMCIT allows for the pool to make additional assessments to make the pool self-sustaining. The City has also purchased commercial insurance for computer equipment.

Current state statutes (Minnesota Statutes subd. 466.04) provide limits of liability for the City. These limits are that the combination of defense expense and indemnification expense shall not exceed \$500,000 in the case of one claimant or \$1,500,000 for any number of claims arising out of a single occurrence. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

Note 14 – Defined Benefit Pension Plans

A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401 (a) of the Internal Revenue Code.

All full-time and certain part-time employees of the City are covered by the General Employees Retirement Fund (GERF). GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. The Basic Plan was closed to new members in 1967. All new members must participate in the Coordinated Plan.

The Public Employees Police and Fire Fund (PEPFF), originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the PEPFF also covers police officers and firefighters belonging to a local relief association that elected to merge with and transfer assets and administration to PERA.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature.

Benefit increases are provided to benefit recipients each January. Increases are related to the funding ratio of the plan. Members in plans that are at least 90 percent funded for two consecutive years are given 2.5% increases. Members in plans that have not exceeded 90% funded, or have fallen below 80%, are given 1% increases.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

The benefit provisions stated in the following paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

GERF Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2% of average salary for each of the first ten years of service and 2.7% for each remaining year. The annuity accrual rate for a Coordinated Plan member is 1.2 percent of average salary for each of the first ten years and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 2.7% of average salary for Basic Plan members and 1.7% for Coordinated Plan members for each year of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66. Disability benefits are available for vested members and are based upon years of service and average high-five salary.

PEPFF Benefits for the PEPFF members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after ten years of credited service. Benefits for PEPFF members first hired after June 30, 2014, vest on a prorated basis from 50% after ten years up to 100% after twenty years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For PEPFF who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

C. Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes.

GERF Basic Plan members and Coordinated Plan members were required to contribute 9.10% and 6.50%, respectively, of their annual covered salary in 2015. The City is required to contribute the following percentages of annual covered payroll: 11.78% for Basic Plan PERF members and 7.50% for Coordinated Plan in calendar year 2015. The City's contributions to the GERF for the year ended December 31, 2015, were \$933,807. The City's contributions were equal to the required contributions as set by state statute.

PEPFF members were required to contribute 10.8% of their annual covered salary in calendar year 2015. The City was required to contribute 16.20% of pay for PEPFF members in calendar year 2015. The City's contributions to the PEPFF for the year ended December 31, 2015, were \$1,041,966. The City's contributions were equal to the required contributions as set by state statute.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

D. Pension Costs

At December 31, 2015, the City reported a liability of \$10,390,951 for its proportionate share of the GERS's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2014, through June 30, 2015, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2015, the City's proportion was 0.2005%, which was a decrease of 0.0147% from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the City's recognized pension expense of \$1,209,258 for its proportionate share of the GERS's pension expense.

At December 31, 2015, the City reported its proportionate share of the GERS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ -	\$ 523,880
Changes in actuarial assumptions	-	-
Difference between projected and actual investment earnings	983,663	-
Changes in proportion	-	517,899
Contributions paid to PERA subsequent to the measurement date	<u>485,298</u>	<u>-</u>
Total	<u>\$ 1,468,961</u>	<u>\$ 1,041,779</u>

\$485,298 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Pension Expense Amount</u>
2016	\$ 101,344
2017	101,344
2018	101,344
2019	(245,916)
2020	-

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

At December 31, 2015, the City reported a liability of \$7,567,318 for its proportionate share of the PEPFF's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2014, through June 30, 2015, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2015, the City's proportion was 0.666%, which was a decrease of 0.012% from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the City recognized pension expense of \$1,222,523 for its proportionate share of the PEPFF's pension expense. The City also recognized \$59,940 for the year ended December 31, 2015, as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's on-behalf contributions to the PEPFF. Legislation passed in 2013 required the State of Minnesota to begin contributing \$9 million to the PEPFF each year, starting in fiscal year 2014.

At December 31, 2015, the City reported its proportionate share of the PEPFF's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ -	\$ 1,227,172
Changes in actuarial assumptions	-	-
Difference between projected and actual investment earnings	1,318,480	-
Changes in proportion	-	108,004
Contributions paid to PERA subsequent to the measurement date	<u>542,572</u>	<u>-</u>
Total	<u>\$ 1,861,052</u>	<u>\$ 1,335,176</u>

\$542,572 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Pension Expense Amount</u>
2016	\$ (62,585)
2017	(62,585)
2018	(62,585)
2019	(62,585)
2020	267,036

*City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015*

E. Actuarial Assumptions

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Active Member Payroll Growth	3.50% per year
Investment Rate of Return	7.90%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors and disabilitants were based on RP-2000 tables for males or females, as appropriate, with slight adjustments. Cost of living benefit increases for retirees are assumed to be 1% effective every January 1st until 2034 and 2.5% thereafter for GERP and PEPFF.

Actuarial assumptions used in the June 30, 2015, valuation were based on the results of actuarial experience studies. The experience study in the GERP was for the period July 1, 2004, through June 30, 2008, with an update of economic assumptions in 2014. The experience study for PEPFF was for the period July 1, 2004, through June 30, 2009.

There were no changes in actuarial assumptions in 2015.

The long-term expected rate of return on pension plan investments is 7.9%. The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness of the long-term expected rate of return on a regular basis using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Stocks	45%	5.50%
International Stocks	15	6.00
Bonds	18	1.45
Alternative Assets	20	6.40
Cash	2	0.50

F. Discount Rate

The discount rate used to measure the total pension liability was 7.9%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

G. Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	<u>One Percent Decrease in Discount Rate 6.90%</u>	<u>Discount Rate 7.90%</u>	<u>One Percent Increase in Discount Rate 8.90%</u>
City's proportionate share of the GERP net pension liability:	\$ 16,338,268	\$ 10,390,951	\$ 5,479,380
City's proportionate share of the PEPFF net pension liability:	\$ 14,748,783	\$ 7,567,318	\$ 1,634,178

H. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the internet at www.mnpera.org.

Note 15 – Defined Contribution Pension Plan – Council

City council members are eligible to participate in the Public Employees Defined Contribution Plan (PEDCP), a multiple-employer deferred compensation plan administered by PERA. The PEDCP is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of council members are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. Minnesota Statutes, Chapter 353D.03, specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. An eligible council member who decides to participate contributes 5% of salary which is matched by the City. City and council member contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2% of employer contributions and twenty-five hundredths of 1% (.0025) of the assets in each member's account annually.

Total contributions made by the City during fiscal year 2015 were:

<u>Contribution Amount</u>		<u>Percentage of Covered Payroll</u>		<u>Required</u>
<u>Employee</u>	<u>City</u>	<u>Employee</u>	<u>City</u>	<u>Rate</u>
\$ 1,138	\$ 1,138	5.00%	5.00%	5.00%

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Note 16 – Defined Contribution Pension Plan – Firefighters Relief Association

A. Plan Description

The City of Maple Grove contributes to the Maple Grove Firefighters Relief Association (MGFRA), which provides pension benefits to its members through a defined contribution plan administered by the MGFRA. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The MGFRA is a volunteer organization; therefore, there is no covered payroll. The plan is established and administered in accordance with Minnesota Statutes.

Each firefighter who is a member of the MGFRA has an individual account to which is credited an equal share of (a) fire state aid; (b) municipal contributions; and (c) any amounts equal to the share of assets of the special fund to the credit of: (1) any former member who terminated active service with the Maple Grove Fire Department prior to meeting the minimum service requirements and has not returned to service for a period of five years; or (2) any retired member who retired prior to obtaining a full nonforfeitable interest in the amounts credited to their account. In addition, any interest or investment income earned on the assets of the special fund is credited in proportion to the share of assets of the special fund to the credit of each member account. A retiring member is entitled to the nonforfeitable portion of his individual account balance, pursuant to the provisions below.

Each member who is at least 50 years of age and has attained 20 years of service with the Maple Grove Fire Department is eligible for a lump-sum payment of his or her account balance. A member who retires from the department before attaining age 50 and who has attained 20 or more years of service becomes eligible for a deferred pension and, after age 50, is entitled to receive the service pension with interest at prescribed rates.

A member who retires from the department with five or more years of service, but less than 20 years, is entitled to a reduced pension at age 50. The reduced service pension is calculated by multiplying the member's individual account balance by the applicable nonforfeitable percentage based on years of service. The nonforfeitable percentage is 40% after completing five years of service and increases 4% for each year of service after five years to a maximum of 100%.

B. Contributions Required and Contributions Made

The authority for contributions to the plan is established by Minnesota Statute 69.77. The statute is established and amended by the state legislature. Total state aid and City contributions to the Association in 2015 amounted to \$621,708, of which \$402,768 was made by the State of Minnesota for fire state aid and supplemental aid and \$218,940 by the City.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

Note 17 - Postemployment Healthcare Plan Benefits

A. Plan Description

The City administers a single-employer defined benefit healthcare plan. The City provides medical insurance to eligible retired city employees and beneficiaries through the City's group health insurance plan, which covers both active and retired employees. Benefit provisions are established through Minnesota Statutes 471.61 and 299A.465, which require public sector employers to provide eligible retirees and beneficiaries' continuation in the group health insurance plan at the group plan premium rate. The plan does not issue a publicly available financial report.

B. Funding Policy

The contribution requirements of plan members and the City are established by State Statutes and the City Council. Eligible retired city employees and beneficiaries contribute 100% of the group health insurance plan premium. For fiscal year 2015, plan members contributed \$109,661 to the plan. The additional cost of using a blended rate for active employees and retirees is currently funded on a pay-as-you go basis and included in the expenditures/expenses for the year.

C. Annual OPEB Cost and Net OPEB Obligation

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the plan:

Annual Required Contribution	\$ 362,143
Interest on Net OPEB Obligation	77,970
Adjustment to Annual Required Contribution	<u>(65,642)</u>
Annual OPEB Cost	374,471
Retiree Contributions ⁽¹⁾ made with interest	<u>(112,235)</u>
Increase (decrease) in Net OPEB Obligation	262,236
Net OPEB Obligation beginning of year	<u>1,641,484</u>
Net OPEB Obligation end of year	<u>\$ 1,903,720</u>

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015:

Fiscal Year Ended	Annual OPEB Cost	Retiree Contributions ⁽¹⁾	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2015	\$ 362,143	\$ 112,235	31.0%	\$ 1,903,720
12/31/2014	350,309	75,338	21.5	1,641,484
12/31/2013	411,757	111,829	27.2	1,356,376
12/31/2012	393,483	80,182	20.4	1,056,448
12/31/2011	267,667	66,352	24.8	743,147

(1) Retiree contributions (Pay-as-you-go-costs) are determined at the end of the year and equal the retiree costs less contributions paid by retirees.

D. Funding Status and Funding Progress

As of December 31, 2015, the actuarial accrued liability for benefits was \$3,094,083, all of which was unfunded and represents the implicit rate subsidies for eligible retirees and beneficiaries. The covered payroll (annual payroll of active employees covered by the plan) was \$17,281,693, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 17.9%.

E. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the City and plan members to that point. The actuarial methods and assumptions used include techniques that are designed short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

In the December 31, 2014 actuarial valuation the entry age normal level percent of pay actuarial cost method was used. The actuarial assumptions include a 4.75% discount rate and an annual healthcare cost trend rate of 9.0% in 2014, reduced incrementally to an ultimate rate of 5.0% in 2024 and later. Both rates include a 3.0% inflation assumption.

The unfunded actuarial accrued liability is being amortized, increasing at 3.75% per year for the payroll growth rate, over 30 years on a closed basis. The remaining amortization period at December 31, 2015 was 22 years.

Retirement age of active employees – Based on the retirement rates used in the PERA plan of which the employee is a participant.

Marital Status – Marital status of plan members at the calculation date was assumed to continue throughout retirement.

Mortality – Life expectancies were based on mortality tables from the National Center for Health Statistics. The 1983 Group Annuity Mortality Tables for males and for females were used.

F. Plan Members

The following summarizes the plan members at December 31, 2014, the date of the latest actuarial valuation:

Retiree Plan Members	7
Active Plan Members	<u>239</u>
Total Plan Members	<u>246</u>

Note 18 - Conduit Debt Obligations

From time to time the City has issued Housing Revenue Bonds and Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of multifamily housing and industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

Neither the City, the State nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The following table summarizes the housing and industrial revenue bonds issued by year:

City of Maple Grove, Minnesota
Notes to the Financial Statements
December 31, 2015

<u>Housing Revenue Bonds</u>	<u>Number of Issues</u>	<u>Original Amount</u>
1983-1985	3	\$ 17,407,000
<u>Industrial Revenue Bonds</u>	<u>Number of Issues</u>	<u>Original Amount</u>
1983-1989	10	\$ 25,940,000
1990-1999	5	8,576,500
2000-2005	2	66,535,000
2007	1	143,605,000

Note 19 – Change in Accounting Principal

The City adopted GASB Statement No. 68 Accounting and Financial Reporting for Pensions. As a result the City’s net position as of December 31, 2014 has been restated to reflect the recognition of the City’s proportionate share of the Public Employees’ Retirement Association of Minnesota General Employees Retirement Fund (GERF) and Public Employees Police and Fire Fund (PEPFF) net pension liability.

	<u>Governmental Activities</u>
Net Position, December 31, 2014 as Previously Stated	\$ 419,422,811
Net Pension Liability, June 30, 2014	(17,431,696)
Deferred Outflows of Resources - Pensions	<u>882,493</u>
Net Position, December 31, 2014 as Restated	<u>\$ 402,873,608</u>



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**Required Supplementary
Information**

City of Maple Grove, Minnesota

Schedule of Funding Progress for Retiree Health Insurance Plan
For the Year Ended December 31, 2015

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
1/1/2008	\$ -	\$ 1,703,305	\$ 1,703,305	0.0%	\$ 14,732,388	11.6%
1/1/2009 ⁽¹⁾	-	1,901,323	1,901,323	0.0%	15,400,012	12.3%
1/1/2010	-	1,910,736	1,910,736	0.0%	15,625,354	12.2%
1/1/2011 ⁽²⁾	-	2,134,306	2,134,306	0.0%	15,444,368	13.8%
1/1/2012	-	2,951,771	2,951,771	0.0%	15,751,846	18.7%
1/1/2013 ⁽³⁾	-	3,288,587	3,288,587	0.0%	16,198,725	20.3%
1/1/2014	-	2,798,146	2,798,146	0.0%	16,734,373	16.7%
1/1/2015 ⁽⁴⁾	-	3,094,083	3,094,083	0.0%	17,281,693	17.9%

⁽¹⁾ The 2009 liabilities and annual costs are based on the same population as the 2008 liabilities and annual costs.

⁽²⁾ The 2011 liabilities and annual costs are based on the same population as the 2010 liabilities and annual costs.

⁽³⁾ The 2013 liabilities and annual costs are based on the same population as the 2012 liabilities and annual costs.

⁽⁴⁾ The 2015 liabilities and annual costs are based on the same population as the 2014 liabilities and annual costs.

City of Maple Grove, Minnesota

Schedule of Contributions
PERA General Employees Retirement Fund (GERF)
For the Year Ended December 31, 2015

<u>Fiscal Year Ending</u>	<u>Statutorily Required Contribution</u>	<u>Contributions in Relation to the Statutorily Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered- Employee Payroll</u>
12/31/2014	\$ 837,733	\$ 837,733	\$ -	\$ 11,169,773	7.5%
12/31/2015	933,807	933,807	-	12,450,756	7.5%

Note: The City implemented GASB Statement No. 68 in fiscal year 2015.

City of Maple Grove, Minnesota

Schedule of Contributions
PERA Public Employees Police and Fire Retirement Fund (PEPFF)
For the Year Ended December 31, 2015

<u>Fiscal Year Ending</u>	<u>Statutorily Required Contribution</u>	<u>Contributions in Relation to the Statutorily Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered- Employee Payroll</u>
12/31/2014	\$ 929,046	\$ 929,046	\$ -	\$ 6,072,196	15.3%
12/31/2015	1,041,966	1,041,966	-	6,431,887	16.2%

Note: The City implemented GASB Statement No. 68 in fiscal year 2015.

City of Maple Grove, Minnesota

Schedule of Proportionate Share of Net Pension Liability
PERA General Employees Retirement Fund (GERF)
For the Year Ended December 31, 2015

Actuarial Valuation Date	City's Portion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Covered Employee Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of Employee Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2014	0.2152%	\$ 10,109,018	\$ 10,436,152	96.87%	78.75%
6/30/2015	0.2005%	10,390,951	11,782,879	88.19%	78.19%

Note: The City implemented GASB Statement No. 68 in fiscal year 2015.

City of Maple Grove, Minnesota

Schedule of Proportionate Share of Net Pension Liability
PERA Public Employees Police and Fire Fund (PEPFF)
For the Year Ended December 31, 2015

Actuarial Valuation Date	City's Portion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Covered Employee Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of Employee Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2014	0.6780%	\$ 7,322,678	\$ 5,263,813	139.11%	87.07%
6/30/2015	0.6660%	7,567,318	6,100,934	124.04%	86.61%

Note: The City implemented GASB Statement No. 68 in fiscal year 2015.



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**Combining and Individual Fund
Statements and Schedules**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

Special Revenue Funds are as follows:

Community Resources Fund - This fund accounts for fees, donations, or small grants, which are to be expended for specific programs or projects.

Park Fund - This fund is used to account for the operations of the Maple Grove Park Board which is responsible for providing recreation programs, acquisition, development and maintenance of City parks, trails and recreational facilities.

Transit Fund – This fund was established to account for transit operations which are funded through a state Motor Vehicle Excise Tax (MVET) and bus fares. The City is able to use these dollars to provide more localized service to residents.

Police Training Facility Fund - This fund was established to account for the operations of the North Metro Range operated by the City.

HRA Fund - This fund was established to account for the activities of the Housing and Redevelopment Authority of Maple Grove (HRA) which is responsible for providing affordable housing options in the City.

Senior Citizen Housing Fund - This fund was established to account for the operations of an 88-unit HRA senior citizen apartment building.

Nonmajor Governmental Funds

Debt Service Funds

Debt Service Funds account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Debt Service Funds are as follows:

- 2005 Series C Capital Improvement Plan Refunding Bonds
- 2006 Series B Road Reconstruction Bonds
- 2007 Series A Road Reconstruction Bonds
- 2008 Series A Road Reconstruction and Refunding Bonds
- 2009 Series A Road Reconstruction Bonds
- 2010 Series A Road Reconstruction Bonds
- 2010 Series B Road Reconstruction Refunding Bonds
- 2010 Series A HRA Refunding Bonds Bonds
- 2011 Series A Road Reconstruction Bonds
- 2011 Series C Road Reconstruction Refunding Bonds
- 2012 Series A Road Reconstruction and Refunding Bonds
- 2013 Series A Improvement Refunding Bonds
- 2013 Series B Capital Improvement Plan Refunding Bonds
- 2013 Series C Road Reconstruction Bonds
- 2013 Series D Refunding Bonds
- 2013 Series E Capital Improvement Plan Refunding Bonds
- 2014 Series A Road Reconstruction Bonds
- 2014 Series B Road Reconstruction Refunding Bonds
- 2015 Series A Road Reconstruction Bonds

Nonmajor Governmental Funds

Capital Projects Funds

The following Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

- Park Land Dedication Fund
- Long-Term Development Fund
- Transit Capital Improvement Fund

The following Capital Projects Funds are used to account the financing (tax increments) of public improvements, acquisition of property and internally financed improvements approved in a tax increment plan.

- Tax Increment Districts
- 2001 Series A Tax Increment Bonds

The following Capital Projects Funds are used to account for the financing and construction of streets and utilities (storm sewers, water and sewer mains) in new residential and commercial developments in the City.

- State Aid Streets
- Storm Sewer Construction
- Improvement Project Financing
- 2011 Improvement Project Financing
- 2012 Improvement Project Financing
- 2013 Improvement Project Financing
- 2014 Improvement Project Financing
- 2015 Improvement Project Financing

The following Capital Projects Funds are used to account for the financing and reconstruction of existing city streets and utilities (storm sewers).

- 2014 Series A Road Reconstruction Bonds
- 2015 Series A Road Reconstruction Bonds
- 2016 Road Reconstruction



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Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

Special Revenue Funds

	Community Resources	Park	Transit	Police Training Facility	HRA	Senior Citizen Housing	Total
Assets							
Cash and investments in cash pool	\$ 1,176,145	\$ 519,861	\$ 4,007,578	\$ 16,756	\$ 1,253,023	\$ 1,578,894	\$ 8,552,257
Cash and investments not in pool	-	134,218	-	-	-	1,000	135,218
Cash and investments held with escrow agent	-	-	-	-	-	-	-
Interest receivable	3,751	1,569	11,811	78	3,933	4,600	25,742
Accounts receivable	10,283	47,470	17,888	17,450	-	-	93,091
Taxes receivable							
Delinquent	-	-	-	-	905	-	905
Special assessments receivable							
Unremitted	-	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-	-
Deferred	-	-	-	-	-	-	-
Intergovernmental receivable	-	-	234,820	2,850	-	-	237,670
Inventory	-	2,954	-	-	-	-	2,954
Prepaid items	-	5,075	863	-	141	-	6,079
Total assets	\$ 1,190,179	\$ 711,147	\$ 4,272,960	\$ 37,134	\$ 1,258,002	\$ 1,584,494	\$ 9,053,916
Liabilities and Fund Balances							
Liabilities:							
Interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	3,217	69,641	206,275	7,457	9,542	19,834	315,966
Accrued wages payable	-	39,088	1,467	1,332	-	-	41,887
Deposits	-	500	5,025	-	13,500	67,825	86,850
Due to other funds	-	293,113	-	-	-	-	293,113
Unearned revenue	-	191,270	-	-	3,490	-	194,760
Total liabilities	3,217	593,612	212,767	8,789	26,532	87,659	932,576
Deferred inflows of resources:							
Unavailable revenue - taxes	-	-	-	-	905	-	905
Unavailable revenue - special assessments	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	905	-	905
Fund balances:							
Nonspendable	-	8,029	863	-	141	-	9,033
Restricted	388,385	109,506	4,059,330	-	-	-	4,557,221
Committed	98,398	-	-	-	1,230,424	1,496,835	2,825,657
Assigned	700,179	-	-	28,345	-	-	728,524
Unassigned	-	-	-	-	-	-	-
Total fund balances	1,186,962	117,535	4,060,193	28,345	1,230,565	1,496,835	8,120,435
Total liabilities, deferred inflows of resources and fund balances	\$ 1,190,179	\$ 711,147	\$ 4,272,960	\$ 37,134	\$ 1,258,002	\$ 1,584,494	\$ 9,053,916

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Debt Service Funds						
	2005 Series C Capital Improvement Plan Refunding Bonds	2006 Series B Road Reconstruction Bonds	2007 Series A Road Reconstruction Bonds	2008 Series A Road Reconstruction and Refunding Bonds	2009 Series A Road Reconstruction Bonds	2010 Series A Road Reconstruction Bonds	2010 Series B Road Reconstruction Refunding Bonds
Assets							
Cash and investments in cash pool	\$ 1,805,892	\$ 52,261	\$ 56,097	\$ 534,064	\$ 933,021	\$ 552,347	\$ 109,673
Cash and investments not in pool	-	-	-	-	-	-	-
Cash and investments held with escrow agent	5,798,188	1,390,000	2,190,000	-	-	-	-
Interest receivable	3,160	-	-	1,600	2,741	1,611	-
Accounts receivable	-	-	-	-	-	-	-
Taxes receivable							
Delinquent	15,249	-	-	-	-	-	-
Special assessments receivable							
Unremitted	-	243	808	929	1,037	502	1,630
Delinquent	-	104	2,714	3,141	-	3,389	3,826
Deferred	-	399,152	927,827	1,161,158	1,657,166	1,301,124	654,424
Intergovernmental receivable	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Prepaid items	-	875	875	-	-	-	-
Total assets	<u>\$ 7,622,489</u>	<u>\$ 1,842,635</u>	<u>\$ 3,178,321</u>	<u>\$ 1,700,892</u>	<u>\$ 2,593,965</u>	<u>\$ 1,858,973</u>	<u>\$ 769,553</u>
Liabilities and Fund Balances							
Liabilities:							
Interest payable	\$ -	\$ 281	\$ 390	\$ -	\$ -	\$ -	\$ 718
Accounts payable	16,839	-	-	-	-	-	-
Accrued wages payable	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>16,839</u>	<u>281</u>	<u>390</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>718</u>
Deferred inflows of resources:							
Unavailable revenue - taxes	15,249	-	-	-	-	-	-
Unavailable revenue - special assessments	-	399,256	930,541	1,164,299	1,657,166	1,304,513	658,250
Total deferred inflows of resources	<u>15,249</u>	<u>399,256</u>	<u>930,541</u>	<u>1,164,299</u>	<u>1,657,166</u>	<u>1,304,513</u>	<u>658,250</u>
Fund balances:							
Nonspendable	-	875	875	-	-	-	-
Restricted	7,590,401	1,442,223	2,246,515	536,593	936,799	554,460	110,585
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>7,590,401</u>	<u>1,443,098</u>	<u>2,247,390</u>	<u>536,593</u>	<u>936,799</u>	<u>554,460</u>	<u>110,585</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,622,489</u>	<u>\$ 1,842,635</u>	<u>\$ 3,178,321</u>	<u>\$ 1,700,892</u>	<u>\$ 2,593,965</u>	<u>\$ 1,858,973</u>	<u>\$ 769,553</u>

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Debt Service Funds						
	2010 Series A HRA Refunding Bonds	2011 Series A Road Reconstruction Bonds	2011 Series C Road Reconstruction Refunding Bonds	2012 Series A Road Reconstruction Refunding Bonds	2013 Series A Improvement Refunding Bonds	2013 Series B Capital Improvement Plan Refunding Bonds	2013 Series C Road Reconstruction Bonds
Assets							
Cash and investments in cash pool	\$ 127,256	\$ 621,895	\$ 60,688	\$ 156,194	\$ -	\$ -	\$ 408,708
Cash and investments not in pool	-	-	-	-	-	-	-
Cash and investments held with escrow agent	-	-	-	-	993,865	-	-
Interest receivable	432	1,924	-	-	-	-	1,165
Accounts receivable	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-
Unremitted	-	645	1,365	3,470	-	-	616
Delinquent	-	437	4,430	9,976	-	-	900
Deferred	-	932,640	644,994	2,308,313	-	-	1,397,484
Intergovernmental receivable	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	\$ 127,688	\$ 1,557,541	\$ 711,477	\$ 2,477,953	\$ 993,865	\$ -	\$ 1,808,873
Liabilities and Fund Balances							
Liabilities:							
Interest payable	\$ -	\$ -	\$ 111	\$ 443	\$ 5	\$ 5	\$ -
Accounts payable	-	-	-	-	-	-	-
Accrued wages payable	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	1,768	1,768	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	-	111	443	1,773	1,773	-
Deferred inflows of resources:							
Unavailable revenue - taxes	-	-	-	-	-	-	-
Unavailable revenue - special assessments	-	933,077	649,424	2,318,289	-	-	1,398,384
Total deferred inflows of resources	-	933,077	649,424	2,318,289	-	-	1,398,384
Fund balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	127,688	624,464	61,942	159,221	992,092	-	410,489
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(1,773)	-
Total fund balances	127,688	624,464	61,942	159,221	992,092	(1,773)	410,489
Total liabilities, deferred inflows of resources and fund balances	\$ 127,688	\$ 1,557,541	\$ 711,477	\$ 2,477,953	\$ 993,865	\$ -	\$ 1,808,873

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Debt Service Funds					Total
	2013 Series D Refunding Bonds	2013 Series E Capital Improvement Plan Refunding Bonds	2014 Series A Road Reconstruction Bonds	2014 Series B Road Reconstruction Bonds	2015 Series A Road Reconstruction Bonds	
Assets						
Cash and investments in cash pool	\$ 397,646	\$ 149,173	\$ 181,515	\$ -	\$ 373,235	\$ 6,519,665
Cash and investments not in pool	-	-	-	-	-	-
Cash and investments held with escrow agent	-	-	-	79,723	-	10,451,776
Interest receivable	-	671	424	-	282	14,010
Accounts receivable	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-
Delinquent	-	-	-	-	-	15,249
Special assessments receivable	-	-	-	-	-	-
Unremitted	518	-	402	-	-	12,165
Delinquent	1,874	-	830	-	-	31,621
Deferred	1,621,629	-	814,557	-	1,668,448	15,488,916
Intergovernmental receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	1,750
Total assets	\$ 2,021,667	\$ 149,844	\$ 997,728	\$ 79,723	\$ 2,041,965	\$ 32,535,152
Liabilities and Fund Balances						
Liabilities:						
Interest payable	\$ 943	\$ -	\$ -	\$ -	\$ -	\$ 2,896
Accounts payable	-	-	-	-	-	16,839
Accrued wages payable	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	3,536
Unearned revenue	-	-	-	-	-	-
Total liabilities	943	-	-	-	-	23,271
Deferred inflows of resources:						
Unavailable revenue - taxes	-	-	-	-	-	15,249
Unavailable revenue - special assessments	1,623,503	-	815,387	-	1,668,448	15,520,537
Total deferred inflows of resources	1,623,503	-	815,387	-	1,668,448	15,535,786
Fund balances:						
Nonspendable	-	-	-	-	-	1,750
Restricted	397,221	149,844	182,341	79,723	373,517	16,976,118
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(1,773)
Total fund balances	397,221	149,844	182,341	79,723	373,517	16,976,095
Total liabilities, deferred inflows of resources and fund balances	\$ 2,021,667	\$ 149,844	\$ 997,728	\$ 79,723	\$ 2,041,965	\$ 32,535,152

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

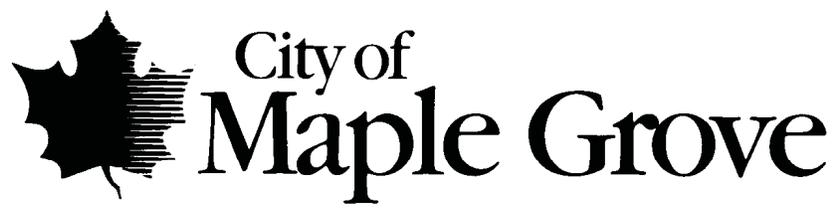
	Capital Projects Funds					
	Park Land Dedication	Long-Term Development	Transit Capital Improvement	State Aid Streets	Storm Sewer Construction	Improvement Project Financing
Assets						
Cash and investments in cash pool	\$ 5,641,973	\$ 5,239,559	\$ 2,648,434	\$ 5,618,448	\$ 13,997,307	\$ 6,875,434
Cash and investments not in pool	-	-	-	-	-	-
Cash and investments held with escrow agent	-	-	-	-	-	-
Interest receivable	17,186	14,877	9,176	17,687	47,382	16,441
Accounts receivable	-	7,556	2,611	-	-	-
Taxes receivable						
Delinquent	-	-	-	-	-	-
Special assessments receivable						
Unremitted	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-
Deferred	-	-	-	-	-	766,726
Intergovernmental receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
	<u>\$ 5,659,159</u>	<u>\$ 5,261,992</u>	<u>\$ 2,660,221</u>	<u>\$ 5,636,135</u>	<u>\$ 14,044,689</u>	<u>\$ 7,658,601</u>
Liabilities and Fund Balances						
Liabilities:						
Interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	3,382	450,846	36,447	-	12,804	3,642
Accrued wages payable	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
	<u>3,382</u>	<u>450,846</u>	<u>36,447</u>	<u>-</u>	<u>12,804</u>	<u>3,642</u>
Deferred inflows of resources:						
Unavailable revenue - taxes	-	-	-	-	-	-
Unavailable revenue - special assessments	-	-	-	-	-	766,726
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>766,726</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	5,655,777	-	2,623,774	5,636,135	-	-
Committed	-	4,811,146	-	-	-	-
Assigned	-	-	-	-	14,031,885	6,888,233
Unassigned	-	-	-	-	-	-
	<u>5,655,777</u>	<u>4,811,146</u>	<u>2,623,774</u>	<u>5,636,135</u>	<u>14,031,885</u>	<u>6,888,233</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,659,159</u>	<u>\$ 5,261,992</u>	<u>\$ 2,660,221</u>	<u>\$ 5,636,135</u>	<u>\$ 14,044,689</u>	<u>\$ 7,658,601</u>

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

	Capital Projects Funds					
	Tax Increment Districts	2001 Series A Tax Increment Bonds	2011 Improvement Project Financing	2012 Improvement Project Financing	2013 Improvement Project Financing	2014 Series A Road Reconstruction Bonds
Assets						
Cash and investments in cash pool	\$ 775,527	\$ 3,015,643	\$ 1,300,223	\$ 3,208,160	\$ 2,966,760	\$ 105,351
Cash and investments not in pool	-	-	-	-	-	-
Cash and investments held with escrow agent	-	-	-	-	-	-
Interest receivable	2,115	9,973	3,137	9,880	5,211	-
Accounts receivable	-	-	-	-	-	-
Taxes receivable						
Delinquent	-	-	-	-	-	-
Special assessments receivable						
Unremitted	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-
Deferred	-	-	132,009	10,800	62,240	-
Intergovernmental receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Total assets	\$ 777,642	\$ 3,025,616	\$ 1,435,369	\$ 3,228,840	\$ 3,034,211	\$ 105,351
Liabilities and Fund Balances						
Liabilities:						
Interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	1,210	-	-	-	79,543	105,351
Accrued wages payable	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	1,210	-	-	-	79,543	105,351
Deferred inflows of resources:						
Unavailable revenue - taxes	-	-	-	-	-	-
Unavailable revenue - special assessments	-	-	132,009	10,800	62,240	-
Total deferred inflows of resources	-	-	132,009	10,800	62,240	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	776,432	3,025,616	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	1,303,360	3,218,040	2,892,428	-
Unassigned	-	-	-	-	-	-
Total fund balances	776,432	3,025,616	1,303,360	3,218,040	2,892,428	-
Total liabilities, deferred inflows of resources and fund balances	\$ 777,642	\$ 3,025,616	\$ 1,435,369	\$ 3,228,840	\$ 3,034,211	\$ 105,351

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Capital Projects Funds					Total Nonmajor Governmental Funds
	2014 Improvement Project Financing	2015 Series A Road Reconstruction Bonds	2015 Improvement Project Financing	2016 Road Reconstruction	Total	
Assets						
Cash and investments in cash pool	\$ -	\$ 472,113	\$ -	\$ -	\$ 51,864,932	\$ 66,936,854
Cash and investments not in pool	-	-	-	-	-	135,218
Cash and investments held with escrow agent	-	-	-	-	-	10,451,776
Interest receivable	938	2,361	-	-	156,364	196,116
Accounts receivable	-	-	-	-	10,167	103,258
Taxes receivable						
Delinquent	-	-	-	-	-	16,154
Special assessments receivable						
Unremitted	-	-	-	-	-	12,165
Delinquent	-	-	-	-	-	31,621
Deferred	2,037,408	-	-	-	3,009,183	18,498,099
Intergovernmental receivable	-	-	-	-	-	237,670
Inventory	-	-	-	-	-	2,954
Prepaid items	-	-	-	-	-	7,829
Total assets	\$ 2,038,346	\$ 474,474	\$ -	\$ -	\$ 55,040,646	\$ 96,629,714
Liabilities and Fund Balances						
Liabilities:						
Interest payable	\$ -	\$ -	\$ 812	\$ -	\$ 812	\$ 3,708
Accounts payable	152,083	619,205	74,942	15,559	1,555,014	1,887,819
Accrued wages payable	-	-	-	-	-	41,887
Deposits	-	-	-	-	-	86,850
Due to other funds	250,540	-	1,253,746	2,045	\$1,506,331	1,802,980
Unearned revenue	-	-	-	-	-	194,760
Total liabilities	402,623	619,205	1,329,500	17,604	3,062,157	4,018,004
Deferred inflows of resources:						
Unavailable revenue - taxes	-	-	-	-	-	16,154
Unavailable revenue - special assessments	2,037,408	-	-	-	3,009,183	18,529,720
Total deferred inflows of resources	2,037,408	-	-	-	3,009,183	18,545,874
Fund balances:						
Nonspendable	-	-	-	-	-	10,783
Restricted	-	-	-	-	17,717,734	39,251,073
Committed	-	-	-	-	4,811,146	7,636,803
Assigned	-	-	-	-	28,333,946	29,062,470
Unassigned	(401,685)	(144,731)	(1,329,500)	(17,604)	(1,893,520)	(1,895,293)
Total fund balances	(401,685)	(144,731)	(1,329,500)	(17,604)	48,969,306	74,065,836
Total liabilities, deferred inflows of resources and fund balances	\$ 2,038,346	\$ 474,474	\$ -	\$ -	\$ 55,040,646	\$ 96,629,714



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**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015**

Special Revenue Funds

	Community Resources	Park	Transit	Police Training Facility	HRA	Senior Citizen Housing	Total
Revenues							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 148,138	\$ -	\$ 148,138
Tax increments	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Intergovernmental revenue	256,042	-	2,738,963	-	1,044	-	2,996,049
Charges for services	-	1,568,173	2,044,206	274,152	224,572	746,376	4,857,479
Fines and forfeits	14,000	-	-	-	-	-	14,000
Investment income	15,004	8,978	47,244	311	15,733	18,407	105,677
Other	296,089	4,900	77,866	6,221	550	2,131	387,757
Total revenues	581,135	1,582,051	4,908,279	280,684	390,037	766,914	8,509,100
Expenditures							
Current:							
General government	33,677	-	-	-	-	-	33,677
Community and economic development	90,000	-	-	-	274,352	298,363	662,715
Public safety	191,358	-	-	252,779	-	-	444,137
Parks and recreation	31,555	5,758,232	-	-	-	-	5,789,787
Transit	-	-	4,302,612	-	-	-	4,302,612
Miscellaneous	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal fees	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Total expenditures	346,590	5,758,232	4,302,612	252,779	274,352	298,363	11,232,928
Excess (deficiency) of revenues over expenditures	234,545	(4,176,181)	605,667	27,905	115,685	468,551	(2,723,828)
Other Financing Sources (Uses)							
Bonds issued	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	4,176,448	-	-	55,064	-	4,231,512
Transfers out	(61,564)	-	(30,792)	(7,200)	(52,600)	(395,522)	(547,678)
Total other financing sources (uses)	(61,564)	4,176,448	(30,792)	(7,200)	2,464	(395,522)	3,683,834
Net change in fund balances	172,981	267	574,875	20,705	118,149	73,029	960,006
Fund balances, January 1	1,013,981	117,268	3,485,318	7,640	1,112,416	1,423,806	7,160,429
Fund balances, December 31	\$ 1,186,962	\$ 117,535	\$ 4,060,193	\$ 28,345	\$ 1,230,565	\$ 1,496,835	\$ 8,120,435

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015**

	Debt Service Funds						
	2005 Series C Capital Improvement Plan Refunding Bonds	2006 Series B Road Reconstruction Bonds	2007 Series A Road Reconstruction Bonds	2008 Series A Road Reconstruction and Refunding Bonds	2009 Series A Road Reconstruction Bonds	2010 Series A Road Reconstruction Bonds	2010 Series B Road Reconstruction Refunding Bonds
Revenues							
Property taxes	\$ 1,667,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increments	-	-	-	-	-	-	-
Special assessments	-	69,781	162,036	161,619	253,657	186,255	135,474
Fees	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Investment income	12,638	(1,123)	(1,562)	6,402	10,966	6,446	(2,873)
Other	-	-	-	-	-	-	-
Total revenues	1,680,324	68,658	160,474	168,021	264,623	192,701	132,601
Expenditures							
Current:							
General government	-	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transit	-	-	-	-	-	-	-
Miscellaneous	3,225	3,225	125	125	3,225	125	125
Interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement	1,240,000	100,000	140,000	215,000	160,000	140,000	315,000
Interest and fiscal fees	380,450	74,919	114,457	132,818	105,299	85,045	64,738
Bond issuance costs	-	-	-	-	-	-	-
Total expenditures	1,623,675	178,144	254,582	347,943	268,524	225,170	379,863
Excess (deficiency) of revenues over expenditures	56,649	(109,486)	(94,108)	(179,922)	(3,901)	(32,469)	(247,262)
Other Financing Sources (Uses)							
Bonds issued	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	125,000	125,000	-	-	-	250,000
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	125,000	125,000	-	-	-	250,000
Net change in fund balances	56,649	15,514	30,892	(179,922)	(3,901)	(32,469)	2,738
Fund balances, January 1	7,533,752	1,427,584	2,216,498	716,515	940,700	586,929	107,847
Fund balances, December 31	<u>\$ 7,590,401</u>	<u>\$ 1,443,098</u>	<u>\$ 2,247,390</u>	<u>\$ 536,593</u>	<u>\$ 936,799</u>	<u>\$ 554,460</u>	<u>\$ 110,585</u>

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015**

	Debt Service Funds						
	2010 Series A HRA Refunding Bonds	2011 Series A Road Reconstruction Bonds	2011 Series C Road Reconstruction Refunding Bonds	2012 Series A Road Reconstruction and Refunding Bonds	2013 Series A Improvement Refunding Bonds	2013 Series B Capital Improvement Plan Refunding Bonds	2013 Series C Road Reconstruction Bonds
Revenues							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increments	-	-	-	-	-	-	-
Special assessments	-	125,728	136,950	518,435	-	-	185,447
Fees	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Investment income	1,727	7,696	(445)	(1,774)	16,297	(3,868)	4,661
Other	-	-	-	-	-	-	-
Total revenues	1,727	133,424	136,505	516,661	16,297	(3,868)	190,108
Expenditures							
Current:							
General government	-	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transit	-	-	-	-	-	-	-
Miscellaneous	3,200	125	125	125	125	125	125
Interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement	340,000	85,000	205,000	900,000	-	-	185,000
Interest and fiscal fees	15,923	66,015	12,448	161,006	909,850	119,850	119,000
Bond issuance costs	-	-	-	-	-	-	-
Total expenditures	359,123	151,140	217,573	1,061,131	909,975	119,975	304,125
Excess (deficiency) of revenues over expenditures	(357,396)	(17,716)	(81,068)	(544,470)	(893,678)	(123,843)	(114,017)
Other Financing Sources (Uses)							
Bonds issued	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	355,522	-	50,000	150,000	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	355,522	-	50,000	150,000	-	-	-
Net change in fund balances	(1,874)	(17,716)	(31,068)	(394,470)	(893,678)	(123,843)	(114,017)
Fund balances, January 1	129,562	642,180	93,010	553,691	1,885,770	122,070	524,506
Fund balances, December 31	\$ 127,688	\$ 624,464	\$ 61,942	\$ 159,221	\$ 992,092	\$ (1,773)	\$ 410,489

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015**

	Debt Service Funds					Total
	2013 Series D Refunding Bonds	2013 Series E Capital Improvement Plan Refunding Bonds	2014 Series A Road Reconstruction Bonds	2014 Series B Road Reconstruction Refunding Bonds	2015 Series A Road Reconstruction Bonds	
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,667,686
Tax increments	-	-	-	-	-	-
Special assessments	412,938	-	117,472	-	368,752	2,834,544
Fees	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	(3,772)	2,685	1,697	14,580	1,129	71,507
Other	-	-	-	-	-	-
Total revenues	409,166	2,685	119,169	14,580	369,881	4,573,737
Expenditures						
Current:						
General government	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Transit	-	-	-	-	-	-
Miscellaneous	6,325	125	2,700	-	-	23,275
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	1,250,000	805,000	-	-	-	6,080,000
Interest and fiscal fees	179,799	343,550	31,371	45,582	1,000	2,963,120
Bond issuance costs	-	-	-	-	-	-
Total expenditures	1,436,124	1,148,675	34,071	45,582	1,000	9,066,395
Excess (deficiency) of revenues over expenditures	(1,026,958)	(1,145,990)	85,098	(31,002)	368,881	(4,492,658)
Other Financing Sources (Uses)						
Bonds issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	4,636	4,636
Sale of capital assets	-	-	-	-	-	-
Transfers in	1,025,000	1,190,000	-	-	-	3,270,522
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	1,025,000	1,190,000	-	-	4,636	3,275,158
Net change in fund balances	(1,958)	44,010	85,098	(31,002)	373,517	(1,217,500)
Fund balances, January 1	399,179	105,834	97,243	110,725	-	18,193,595
Fund balances, December 31	\$ 397,221	\$ 149,844	\$ 182,341	\$ 79,723	\$ 373,517	\$ 16,976,095

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015**

	Capital Projects Funds					
	Park Land Dedication	Long-Term Development	Transit Capital Improvement	State Aid Streets	Storm Sewer Construction	Improvement Project Financing
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increments	-	-	-	-	-	-
Special assessments	-	-	-	-	-	113,509
Fees	289,935	-	-	-	-	-
Intergovernmental revenue	-	-	-	335,187	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	50,313	59,506	36,703	70,747	189,527	65,765
Other	-	1,006,654	30,000	-	-	3,541,607
Total revenues	340,248	1,066,160	66,703	405,934	189,527	3,720,881
Expenditures						
Current:						
General government	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Transit	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	217,606	1,656,621	271,203	-	88,015	72,600
Debt service:						
Principal retirement	-	-	-	-	-	961,723
Interest and fiscal fees	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	217,606	1,656,621	271,203	-	88,015	1,034,323
Excess (deficiency) of revenues over expenditures	122,642	(590,461)	(204,500)	405,934	101,512	2,686,558
Other Financing Sources (Uses)						
Bonds issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	961,723
Transfers in	-	968,000	-	-	-	-
Transfers out	-	(625,000)	-	-	-	(331,000)
Total other financing sources (uses)	-	343,000	-	-	-	630,723
Net change in fund balances	122,642	(247,461)	(204,500)	405,934	101,512	3,317,281
Fund balances, January 1	5,533,135	5,058,607	2,828,274	5,230,201	13,930,373	3,570,952
Fund balances, December 31	<u>\$ 5,655,777</u>	<u>\$ 4,811,146</u>	<u>\$ 2,623,774</u>	<u>\$ 5,636,135</u>	<u>\$ 14,031,885</u>	<u>\$ 6,888,233</u>

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015**

	Capital Projects Funds					
	Tax Increment Districts	2001 Series A Tax Increment Bonds	2011 Improvement Project Financing	2012 Improvement Project Financing	2013 Improvement Project Financing	2014 Series A Road Reconstruction Bonds
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increments	415,686	-	-	-	-	-
Special assessments	-	-	1,064,881	381,573	1,684,408	-
Fees	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	8,461	39,895	12,548	39,518	20,844	1,986
Other	-	-	-	-	-	-
Total revenues	424,147	39,895	1,077,429	421,091	1,705,252	1,986
Expenditures						
Current:						
General government	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Transit	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	7,180	-
Capital outlay	339,759	-	121,638	57,299	834,958	105,351
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal fees	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	339,759	-	121,638	57,299	842,138	105,351
Excess (deficiency) of revenues over expenditures	84,388	39,895	955,791	363,792	863,114	(103,365)
Other Financing Sources (Uses)						
Bonds issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	974,335	-
Transfers out	(3,000)	(2,500)	-	-	-	(38,087)
Total other financing sources (uses)	(3,000)	(2,500)	-	-	974,335	(38,087)
Net change in fund balances	81,388	37,395	955,791	363,792	1,837,449	(141,452)
Fund balances, January 1	695,044	2,988,221	347,569	2,854,248	1,054,979	141,452
Fund balances, December 31	\$ 776,432	\$ 3,025,616	\$ 1,303,360	\$ 3,218,040	\$ 2,892,428	\$ -

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2015**

Capital Projects Funds						
	2014 Improvement Project Financing	2015 Series A Road Reconstruction Bonds	2015 Improvement Project Financing	2016 Road Reconstruction	Total	Total Nonmajor Governmental Funds
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,815,824
Tax increments	-	-	-	-	415,686	415,686
Special assessments	1,811,900	-	-	-	5,056,271	7,890,815
Fees	-	-	-	-	289,935	289,935
Intergovernmental revenue	-	-	-	-	335,187	3,331,236
Charges for services	-	-	-	-	-	4,857,479
Fines and forfeits	-	-	-	-	-	14,000
Investment income	3,754	9,442	(3,250)	(2)	605,757	782,941
Other	-	-	-	-	4,578,261	4,966,018
Total revenues	1,815,654	9,442	(3,250)	(2)	11,281,097	24,363,934
Expenditures						
Current:						
General government	-	-	-	-	-	33,677
Community and economic development	-	-	-	-	-	662,715
Public safety	-	-	-	-	-	444,137
Parks and recreation	-	-	-	-	-	5,789,787
Transit	-	-	-	-	-	4,302,612
Miscellaneous	-	-	-	-	-	23,275
Interest	36,574	-	-	-	43,754	43,754
Capital outlay	1,232,906	3,776,935	1,326,250	17,602	10,118,743	10,118,743
Debt service:						
Principal retirement	-	-	-	-	961,723	7,041,723
Interest and fiscal fees	-	-	-	-	-	2,963,120
Bond issuance costs	-	36,538	-	-	36,538	36,538
Total expenditures	1,269,480	3,813,473	1,326,250	17,602	11,160,758	31,460,081
Excess (deficiency) of revenues over expenditures	546,174	(3,804,031)	(1,329,500)	(17,604)	120,339	(7,096,147)
Other Financing Sources (Uses)						
Bonds issued	-	3,550,000	-	-	3,550,000	3,550,000
Premium on bonds issued	-	109,300	-	-	109,300	113,936
Sale of capital assets	-	-	-	-	961,723	961,723
Transfers in	-	-	-	-	1,942,335	9,444,369
Transfers out	(146,340)	-	-	-	(1,145,927)	(1,693,605)
Total other financing sources (uses)	(146,340)	3,659,300	-	-	5,417,431	12,376,423
Net change in fund balances	399,834	(144,731)	(1,329,500)	(17,604)	5,537,770	5,280,276
Fund balances, January 1	(801,519)	-	-	-	43,431,536	68,785,560
Fund balances, December 31	<u>\$ (401,685)</u>	<u>\$ (144,731)</u>	<u>\$ (1,329,500)</u>	<u>\$ (17,604)</u>	<u>\$ 48,969,306</u>	<u>\$ 74,065,836</u>



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City of Maple Grove, Minnesota

***Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
Community Resources Fund
For the Year Ended December 31, 2015***

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<i>Revenues</i>			
Intergovernmental revenue	\$ 90,000	\$ 256,042	\$ 166,042
Fines and forfeits	-	14,000	14,000
Investment income	25,000	15,004	(9,996)
Other	150,000	296,089	146,089
	<hr/>	<hr/>	<hr/>
Total revenues	265,000	581,135	316,135
<i>Expenditures</i>			
General government			
Personal services	20,000	3,201	16,799
Supplies and other services	30,000	30,476	(476)
Community and economic development			
Capital outlay	90,000	90,000	-
Public safety			
Personal services	2,000	1,565	435
Supplies and other services	150,000	161,229	(11,229)
Capital outlay	50,000	28,563	21,437
Park and recreation			
Supplies and other services	10,000	8,489	1,511
Capital outlay	15,000	23,067	(8,067)
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Total expenditures	367,000	346,590	20,410
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(Deficiency) excess of revenues over expenditures	(102,000)	234,545	336,545
<i>Other Financing Sources</i>			
Transfers out	(5,000)	(61,564)	(56,564)
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Total other financing uses	(5,000)	(61,564)	(56,564)
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Net change in fund balance	(107,000)	172,981	279,981
Fund balance, January 1	1,013,981	1,013,981	-
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Fund balance, December 31	\$ 906,981	\$ 1,186,962	\$ 279,981
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City of Maple Grove, Minnesota

**Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
Park Fund
For the Year Ended December 31, 2015**

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
Revenues			
Charges for services	\$ 1,345,000	\$ 1,568,173	\$ 223,173
Investment income	-	8,978	8,978
Other	-	4,900	4,900
	<hr/>	<hr/>	<hr/>
Total revenues	1,345,000	1,582,051	237,051
Expenditures			
Parks and recreation			
Park administration			
Personal services	1,597,600	1,505,390	92,210
Supplies and other services	382,900	343,565	39,335
Capital outlay	37,500	25,066	12,434
Parks			
Personal services	1,074,700	1,002,834	71,866
Supplies and other services	952,900	921,162	31,738
Capital outlay	372,600	356,932	15,668
Participation programs			
Personal services	893,500	982,563	(89,063)
Supplies and other services	451,500	620,720	(169,220)
	<hr/>	<hr/>	<hr/>
Total expenditures	5,763,200	5,758,232	4,968
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(Deficiency) of revenues over expenditures	(4,418,200)	(4,176,181)	242,019
Other Financing Sources			
Transfers in	4,418,200	4,176,448	(241,752)
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Total other financing sources	4,418,200	4,176,448	(241,752)
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Net change in fund balance	-	267	267
Fund balance, January 1	117,268	117,268	-
	<hr/>	<hr/>	<hr/>
Fund balance, December 31	\$ 117,268	\$ 117,535	\$ 267
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

City of Maple Grove, Minnesota

***Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
Transit Fund
For the Year Ended December 31, 2015***

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<i>Revenues</i>			
Intergovernmental revenue	\$ 2,780,900	\$ 2,738,963	\$ (41,937)
Charges for services	2,074,900	2,044,206	(30,694)
Investment income	25,000	47,244	22,244
Other	48,000	77,866	29,866
Total revenues	<u>4,928,800</u>	<u>4,908,279</u>	<u>(20,521)</u>
<i>Expenditures</i>			
Transit			
Personal services	138,300	124,895	13,405
Supplies and other services	4,759,700	4,177,717	581,983
Total expenditures	<u>4,898,000</u>	<u>4,302,612</u>	<u>595,388</u>
Excess of revenues over expenditures	<u>30,800</u>	<u>605,667</u>	<u>574,867</u>
Other Financing Sources (uses)			
Transfers out	(30,800)	(30,792)	8
Total other financing source (uses)	<u>(30,800)</u>	<u>(30,792)</u>	<u>8</u>
Net change in fund balance	-	574,875	574,875
Fund balance, January 1	<u>3,485,318</u>	<u>3,485,318</u>	-
Fund balance, December 31	<u>\$ 3,485,318</u>	<u>\$ 4,060,193</u>	<u>\$ 574,875</u>

City of Maple Grove, Minnesota

**Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
Police Training Facility Fund
For the Year Ended December 31, 2015**

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
Revenues			
Charges for services	\$ 280,000	\$ 274,152	\$ (5,848)
Investment income	500	311	(189)
Other	12,200	6,221	(5,979)
Total revenues	<u>292,700</u>	<u>280,684</u>	<u>(12,016)</u>
Expenditures			
Public safety			
Personal services	135,000	128,544	6,456
Supplies and other services	127,800	114,335	13,465
Capital outlay	9,800	9,900	(100)
Total expenditures	<u>272,600</u>	<u>252,779</u>	<u>19,821</u>
Excess of revenues over expenditures	<u>20,100</u>	<u>27,905</u>	<u>7,805</u>
Other Financing (Uses)			
Transfers out	<u>(7,200)</u>	<u>(7,200)</u>	<u>-</u>
Total other financing (uses)	<u>(7,200)</u>	<u>(7,200)</u>	<u>-</u>
Net change in fund balance	12,900	20,705	7,805
Fund balance, January 1	<u>7,640</u>	<u>7,640</u>	<u>-</u>
Fund balance, December 31	<u><u>\$ 20,540</u></u>	<u><u>\$ 28,345</u></u>	<u><u>\$ 7,805</u></u>

City of Maple Grove, Minnesota

***Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
HRA Fund
For the Year Ended December 31, 2015***

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<i>Revenues</i>			
Property taxes	\$ 150,000	\$ 148,138	\$ (1,862)
Intergovernmental revenue	-	1,044	1,044
Charges for services	230,000	224,572	(5,428)
Investment income	-	15,733	15,733
Other	-	550	550
Total revenues	<u>380,000</u>	<u>390,037</u>	<u>10,037</u>
<i>Expenditures</i>			
Community and economic development			
Personal services	50,000	39,285	10,715
Supplies and other services	200,000	233,945	(33,945)
Capital outlay	-	1,122	(1,122)
Total expenditures	<u>250,000</u>	<u>274,352</u>	<u>(24,352)</u>
Excess of revenues over expenditures	<u>130,000</u>	<u>115,685</u>	<u>(14,315)</u>
<i>Other Financing Sources (Uses)</i>			
Transfers in	-	55,064	55,064
Transfers out	(52,600)	(52,600)	-
Total other financing sources (uses)	<u>(52,600)</u>	<u>2,464</u>	<u>55,064</u>
Net change in fund balance	77,400	118,149	40,749
Fund balance, January 1	<u>1,112,416</u>	<u>1,112,416</u>	-
Fund balance, December 31	<u>\$ 1,189,816</u>	<u>\$ 1,230,565</u>	<u>\$ 40,749</u>

City of Maple Grove, Minnesota

***Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
Senior Citizen Housing Fund
For the Year Ended December 31, 2015***

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<i>Revenues</i>			
Charges for services	\$ 735,000	\$ 746,376	\$ 11,376
Investment income	30,000	18,407	(11,593)
Miscellaneous	1,000	2,131	1,131
	<hr/>	<hr/>	<hr/>
Total revenues	766,000	766,914	914
<i>Expenditures</i>			
Community and economic development			
Supplies and other services	300,000	296,666	3,334
Capital outlay	50,000	1,697	48,303
	<hr/>	<hr/>	<hr/>
Total expenditures	350,000	298,363	51,637
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	416,000	468,551	52,551
<i>Other Financing (Uses)</i>			
Transfers out	(395,500)	(395,522)	(22)
	<hr/>	<hr/>	<hr/>
Net other financing (uses)	(395,500)	(395,522)	(22)
	<hr/>	<hr/>	<hr/>
Net change in fund balance	20,500	73,029	52,529
	<hr/>	<hr/>	<hr/>
Fund balance, January 1	1,423,806	1,423,806	-
	<hr/>	<hr/>	<hr/>
Fund balance, December 31	\$ 1,444,306	\$ 1,496,835	\$ 52,529
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Nonmajor Proprietary Funds

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing goods and services to the general public on a continuing basis be funded or recovered primarily through user charges or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

Community Center Fund – This fund accounts for the operations of the Maple Grove Community Center. Operations consists of an ice arena, gymnasium, aquatic center, indoor playground, banquet and room facilities, senior center, teen center and a preschool. Funding consists of revenues from user fees.

Sports Dome Fund – This fund accounts for the operations of the sports dome. Funding consists of user fees from area athletic associations and other users.

Recycling Utility Fund – This fund was established to account for recycling activities including curbside pickup, compost site operations and sale of miscellaneous commodities such as waste oil and scrap metal. Funding consists of revenue from the County and user fees.

Street Light Utility Fund – This fund accounts for operation and maintenance of street lights throughout the City. Funding consists of a quarterly fee charged to residential and commercial users in the City.



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City of Maple Grove, Minnesota

**Combining Statement of Net Position
Nonmajor Proprietary Funds
December 31, 2015**

	Community Center Fund	Sports Dome Fund	Recycling Utility Fund	Street Light Utility Fund	Totals
Assets					
Current assets					
Cash and investments in cash pool	\$ 2,519,239	\$ 361,944	\$ 1,259,793	\$ 453,045	\$ 4,594,021
Cash and investments not in pool	167,321	-	-	-	167,321
Interest receivable	7,596	578	4,872	1,578	14,624
Accounts receivable	158,196	84,795	208,284	195,032	646,307
Intergovernmental receivable	-	-	108,280	-	108,280
Inventory	46,153	-	-	-	46,153
Prepaid	1,050	-	-	-	1,050
Total current assets	2,899,555	447,317	1,581,229	649,655	5,577,756
Noncurrent assets					
Capital assets:					
Land improvements	-	2,023,369	-	-	2,023,369
Building	22,774,001	2,725,615	-	-	25,499,616
Equipment	1,713,667	76,148	-	-	1,789,815
Less accumulated depreciation	(11,876,622)	(661,960)	-	-	(12,538,582)
Total noncurrent assets	12,611,046	4,163,172	-	-	16,774,218
Total assets	15,510,601	4,610,489	1,581,229	649,655	22,351,974
Liabilities					
Current liabilities					
Accounts payable	86,158	16,122	94,684	63,842	260,806
Accrued wages payable	11,208	1,335	180	133	12,856
Deposits	1,525	-	-	-	1,525
Unearned revenue	103,801	-	-	-	103,801
Total current liabilities	202,692	17,457	94,864	63,975	378,988
Total liabilities	202,692	17,457	94,864	63,975	378,988
Net Position					
Net investment in capital assets	12,611,046	4,163,172	-	-	16,774,218
Unrestricted	2,696,863	429,860	1,486,365	585,680	5,198,768
Total net position	\$ 15,307,909	\$ 4,593,032	\$ 1,486,365	\$ 585,680	\$ 21,972,986

City of Maple Grove, Minnesota

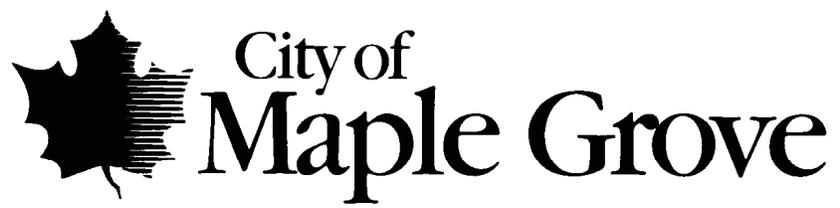
**Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Proprietary Funds
For the Year Ended December 31, 2015**

	Community Center Fund	Sports Dome Fund	Recycling Utility Fund	Street Light Utility Fund	Totals
Operating revenues					
Charges for services	\$ 2,515,454	\$ 325,413	\$ 863,684	\$ 792,470	\$ 4,497,021
Intergovernmental	-	-	216,560	-	216,560
Other revenue	(248)	-	12,966	397	13,115
Total operating revenues	<u>2,515,206</u>	<u>325,413</u>	<u>1,093,210</u>	<u>792,867</u>	<u>4,726,696</u>
Operating expenses					
Personal services	1,642,849	90,206	29,085	51,249	1,813,389
Supplies	161,055	3,548	40	2,237	166,880
Professional services	62,344	-	-	18,873	81,217
Merchandise	194,918	-	-	-	194,918
Repairs and maintenance	384,463	55,918	3,482	25,397	469,260
Depreciation	821,801	163,604	-	-	985,405
Equipment reimbursement	35,000	500	-	-	35,500
Insurance	18,000	3,756	1,920	-	23,676
Utilities	479,888	72,676	1,303,931	702,956	2,559,451
Other expenses	53,439	268	-	22,475	76,182
Total operating expenses	<u>3,856,984</u>	<u>390,476</u>	<u>1,338,458</u>	<u>823,187</u>	<u>6,409,105</u>
Operating income (loss)	<u>(1,341,778)</u>	<u>(65,063)</u>	<u>(245,248)</u>	<u>(30,320)</u>	<u>(1,682,409)</u>
Nonoperating revenue (expense)					
Investment income	43,912	3,164	19,489	6,312	72,877
Total nonoperating revenue (expense)	<u>43,912</u>	<u>3,164</u>	<u>19,489</u>	<u>6,312</u>	<u>72,877</u>
Income (loss) before contributions and transfers	<u>(1,297,866)</u>	<u>(61,899)</u>	<u>(225,759)</u>	<u>(24,008)</u>	<u>(1,609,532)</u>
Capital contributions - governmental funds	24,290	-	-	-	24,290
Transfers in	736,000	-	-	-	736,000
Transfers out	(12,000)	(1,200)	(9,500)	-	(22,700)
Change in net position	<u>(549,576)</u>	<u>(63,099)</u>	<u>(235,259)</u>	<u>(24,008)</u>	<u>(871,942)</u>
Total net position, January 1	<u>15,857,485</u>	<u>4,656,131</u>	<u>1,721,624</u>	<u>609,688</u>	<u>22,844,928</u>
Total net position, December 31	<u>\$ 15,307,909</u>	<u>\$ 4,593,032</u>	<u>\$ 1,486,365</u>	<u>\$ 585,680</u>	<u>\$ 21,972,986</u>

City of Maple Grove, Minnesota

**Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended December 31, 2015**

	Community Center Fund	Sports Dome Fund	Recycling Utility Fund	Street Light Utility Fund	Totals
Cash flows from operating activities					
Receipts from customers and users	\$ 2,464,425	\$ 313,913	\$ 866,219	\$ 790,262	\$ 4,434,819
Payments to vendors	(1,411,128)	(141,599)	(1,289,393)	(784,419)	(3,626,539)
Payments to employees	(1,692,664)	(94,371)	(30,106)	(51,568)	(1,868,709)
Other receipts	(248)	-	121,246	397	121,395
Net cash provided (used) by operating activities	<u>(639,615)</u>	<u>77,943</u>	<u>(332,034)</u>	<u>(45,328)</u>	<u>(939,034)</u>
Cash flows from investing activities					
Investment income	43,094	3,070	19,879	6,259	72,302
Cash flows from capital financing and related financing activities					
Acquisition of equipment	(181,352)	-	-	-	(181,352)
Net cash provided (used) by capital financing activities	<u>(181,352)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(181,352)</u>
Cash flows from noncapital financing activities					
Transfers from other funds	1,036,000	-	-	-	1,036,000
Transfers to other funds	(12,000)	(1,200)	(9,500)	-	(22,700)
Net cash provided (used) by noncapital activities	<u>1,024,000</u>	<u>(1,200)</u>	<u>(9,500)</u>	<u>-</u>	<u>1,013,300</u>
Increase (decrease) in equity in cash pool	246,127	79,813	(321,655)	(39,069)	(34,784)
Cash and cash equivalents, January 1	<u>2,440,433</u>	<u>282,131</u>	<u>1,581,448</u>	<u>492,114</u>	<u>4,796,126</u>
Cash and cash equivalents, December 31	<u>\$ 2,686,560</u>	<u>\$ 361,944</u>	<u>\$ 1,259,793</u>	<u>\$ 453,045</u>	<u>\$ 4,761,342</u>
Cash and investments in cash pool, December 31	\$ 2,519,239	\$ 361,944	\$ 1,259,793	\$ 453,045	\$ 4,594,021
Cash and investments not in pool, December 31	167,321	-	-	-	167,321
Cash and cash equivalents, December 31	<u>\$ 2,686,560</u>	<u>\$ 361,944</u>	<u>\$ 1,259,793</u>	<u>\$ 453,045</u>	<u>\$ 4,761,342</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ (1,341,778)	\$ (65,063)	\$ (245,248)	\$ (30,320)	\$ (1,682,409)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation	821,801	163,604	-	-	985,405
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(48,006)	(11,500)	2,535	(2,208)	(59,179)
(Increase) in intergovernmental receivable	-	-	(108,280)	-	(108,280)
Decrease in inventory	1,806	-	-	-	1,806
(Increase) in prepaid expense	(1,050)	-	-	-	(1,050)
Increase (decrease) in accounts payable	(19,550)	(4,933)	19,980	(12,481)	(16,984)
(Decrease) in wages payable	(49,815)	(4,165)	(1,021)	(319)	(55,320)
Increase in deposits	1,025	-	-	-	1,025
(Decrease) in unearned revenue	(4,048)	-	-	-	(4,048)
Net cash provided (used) by operating activities	<u>\$ (639,615)</u>	<u>\$ 77,943</u>	<u>\$ (332,034)</u>	<u>\$ (45,328)</u>	<u>\$ (939,034)</u>
Noncash capital financing activities					
Contribution of capital assets from government	\$ 24,290	\$ -	\$ -	\$ -	\$ 24,290



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Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost reimbursement basis.

Central Equipment Fund – This fund accounts for service, maintenance and replacement of City vehicles and related equipment. In addition, the fund accounts for major repairs to City buildings and replacement of data processing equipment and park playground equipment.

Employee Benefits Fund - This fund accounts for accrued employee benefits, such as sick leave and vacation.

Insurance Fund – This fund accounts for the insurance premiums and deductibles of the City.



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City of Maple Grove, Minnesota

**Combining Statement of Net Position
Internal Service Funds
December 31, 2015**

	Central Equipment Fund	Employee Benefits Fund	Insurance Fund	Total
Assets				
Current assets				
Cash and investments in cash pool	\$ 21,375,376	\$ 4,242,737	\$ 807,076	\$ 26,425,189
Interest receivable	68,531	14,708	2,572	85,811
Accounts receivable	-	2,425	-	2,425
Inventory - parts and fuel	348,506	-	-	348,506
Total current assets	21,792,413	4,259,870	809,648	26,861,931
Noncurrent assets				
Capital assets				
Equipment	18,029,495	-	-	18,029,495
Less accumulated depreciation	(10,148,640)	-	-	(10,148,640)
Total capital assets, net	7,880,855	-	-	7,880,855
Total assets	29,673,268	4,259,870	809,648	34,742,786
Liabilities				
Current liabilities:				
Accounts payable	105,043	1,137	-	106,180
Accrued wages payable	6,436	71,925	-	78,361
Compensated absences	-	450,000	-	450,000
Total current liabilities	111,479	523,062	-	634,541
Noncurrent liabilities:				
Compensated absences	-	3,716,746	-	3,716,746
Total liabilities	111,479	4,239,808	-	4,351,287
Net position				
Net investment in capital assets	7,880,855	-	-	7,880,855
Unrestricted	21,680,934	20,062	809,648	22,510,644
Total net position	\$ 29,561,789	\$ 20,062	\$ 809,648	\$ 30,391,499

City of Maple Grove, Minnesota

***Combining Statement of Revenues, Expenses and
Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2015***

	Central Equipment Fund	Employee Benefits Fund	Insurance Fund	Total
Operating revenues				
Charges for services	\$ 1,711,926	\$ -	\$ -	\$ 1,711,926
Benefits charges	-	3,778,154	-	3,778,154
Equipment replacement charges	2,044,900	-	-	2,044,900
Insurance charges	-	-	555,960	555,960
Miscellaneous income	7,008	26,618	154,713	188,339
	<u>3,763,834</u>	<u>3,804,772</u>	<u>710,673</u>	<u>8,279,279</u>
Operating expenses				
Personal services	514,829	3,913,590	-	4,428,419
Petroleum products	383,062	-	-	383,062
Parts and supplies	20,224	-	-	20,224
Professional services	-	-	13,203	13,203
Repairs and maintenance	698,055	-	-	698,055
Depreciation	1,143,640	-	-	1,143,640
Equipment reimbursement	4,200	-	-	4,200
Insurance	1,632	-	746,789	748,421
Computer service	22,202	-	-	22,202
Other expense	292,235	-	32,517	324,752
	<u>3,080,079</u>	<u>3,913,590</u>	<u>792,509</u>	<u>7,786,178</u>
Operating income (loss)	<u>683,755</u>	<u>(108,818)</u>	<u>(81,836)</u>	<u>493,101</u>
Nonoperating income (expense)				
Investment income	274,121	58,831	10,286	343,238
Gain on sale of assets	70,540	-	-	70,540
	<u>344,661</u>	<u>58,831</u>	<u>10,286</u>	<u>413,778</u>
Net income before transfers	1,028,416	(49,987)	(71,550)	906,879
Transfers in	308,614	-	-	308,614
Transfers out	(363,649)	-	-	(363,649)
Change in net position	973,381	(49,987)	(71,550)	851,844
Net position, January 1	28,588,408	70,049	881,198	29,539,655
Net position, December 31	<u>\$ 29,561,789</u>	<u>\$ 20,062</u>	<u>\$ 809,648</u>	<u>\$ 30,391,499</u>

City of Maple Grove, Minnesota

**Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015**

	Central Equipment Fund	Employee Benefits Fund	Insurance Fund	Total
Cash flows from operating activities				
Receipts from users	\$ 3,756,826	\$ 3,778,154	\$ 555,960	\$ 8,090,940
Payments to vendors	(1,775,304)	(489,718)	(792,509)	(3,057,531)
Payments to employees	(527,760)	(3,785,510)	-	(4,313,270)
Other receipts	7,008	26,618	154,713	188,339
	<u>1,460,770</u>	<u>(470,456)</u>	<u>(81,836)</u>	<u>908,478</u>
Net cash provided by operating activities				
Cash flows from investing activities				
Investment income	272,864	58,155	10,528	341,547
	<u>272,864</u>	<u>58,155</u>	<u>10,528</u>	<u>341,547</u>
Cash flows from capital financing activities				
Acquisition of capital assets	(1,503,549)	-	-	(1,503,549)
Proceeds from sale of equipment	70,540	-	-	70,540
	<u>(1,433,009)</u>	<u>-</u>	<u>-</u>	<u>(1,433,009)</u>
Net cash used by capital financing activities				
Cash flows from noncapital financing activities				
Transfers in	282,195	-	-	282,195
	<u>282,195</u>	<u>-</u>	<u>-</u>	<u>282,195</u>
Net cash provided by noncapital financing activities				
(Decrease) increase in equity in cash pool	582,820	(412,301)	(71,308)	99,211
Cash and cash equivalents, January 1	20,792,556	4,655,038	878,384	26,325,978
Cash and cash equivalents, December 31	<u>\$ 21,375,376</u>	<u>\$ 4,242,737</u>	<u>\$ 807,076</u>	<u>\$ 26,425,189</u>
Reconciliation of operating income (loss) to cash provided (used) by operating activities				
Operating income (loss)	\$ 683,755	\$ (108,818)	\$ (81,836)	\$ 493,101
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	1,143,640	-	-	1,143,640
Change in assets and liabilities:				
Decrease in accounts receivable	-	(140)	-	(140)
(Increase) in inventory	(24,799)	-	-	(24,799)
Decrease in prepaid expense	879	-	-	879
(Decrease) in accounts payable	(329,774)	(38)	-	(329,812)
(Decrease) in wages payable	(12,931)	(134,595)	-	(147,526)
(Decrease) in compensated absences	-	(226,865)	-	(226,865)
	<u>\$ 1,460,770</u>	<u>\$ (470,456)</u>	<u>\$ (81,836)</u>	<u>\$ 908,478</u>
Net cash provided by operating activities				
Noncash capital financing activities				
Transfer of equipment from other funds	\$ 26,419	\$ -	\$ -	\$ 26,419
Transfer of equipment to other funds	(363,649)	-	-	(363,649)



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Agency Funds

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments.

Agency Funds are as follows:

PUPS Impound Facility Fund – This fund accounts for the operation of an animal impoundment facility used by seven cities. The City provides the accounting and reporting for the facility.

Deposit and Escrow Fund – This fund accounts for escrow deposits from developers and contractors.

City of Maple Grove, Minnesota

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015**

	Balance 1/1/2015	Additions	Deductions	Balance 12/31/2015
PUPS Impound Facility Fund				
Assets				
Cash and investments in cash pool	\$ 30,024	\$ 178,404	\$ 173,747	\$ 34,681
Interest receivable	115	158	115	158
Intergovernmental receivable	24,174	143,673	144,404	23,443
Total assets	\$ 54,313	\$ 322,235	\$ 318,266	\$ 58,282
Liabilities				
Accounts payable	\$ 2,936	\$ 39,746	\$ 40,706	\$ 1,976
Accrued wages payable	2,214	1,758	2,214	1,758
Due to other governments	49,163	173,751	168,366	54,548
Total liabilities	\$ 54,313	\$ 215,255	\$ 211,286	\$ 58,282
Deposit and Escrow Fund				
Assets				
Cash and investments in cash pool	\$ 2,382,130	\$ 1,002,445	\$ 1,425,573	\$ 1,959,002
Interest receivable	7,324	7,506	7,324	7,506
Accounts receivable	1,500	-	-	1,500
Total assets	\$ 2,390,954	\$ 1,009,951	\$ 1,432,897	\$ 1,968,008
Liabilities				
Accounts payable	\$ 2,901	\$ 830,073	\$ 813,854	\$ 19,120
Deposits	2,388,053	998,225	1,437,390	1,948,888
Total liabilities	\$ 2,390,954	\$ 1,828,298	\$ 2,251,244	\$ 1,968,008
Total Agency Funds				
Assets				
Cash and investments in cash pool	\$ 2,412,154	\$ 1,180,849	\$ 1,599,320	\$ 1,993,683
Interest receivable	7,439	7,664	7,439	7,664
Accounts receivable	1,500	-	-	1,500
Intergovernmental receivable	24,174	143,673	144,404	23,443
Total assets	\$ 2,445,267	\$ 1,332,186	\$ 1,751,163	\$ 2,026,290
Liabilities				
Accounts payable	\$ 5,837	\$ 869,819	\$ 854,560	\$ 21,096
Accrued wages payable	2,214	1,758	2,214	1,758
Due to other governments	49,163	173,751	168,366	54,548
Deposits	2,388,053	998,225	1,437,390	1,948,888
Total liabilities	\$ 2,445,267	\$ 2,043,553	\$ 2,462,530	\$ 2,026,290

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements and notes to the financial statements says about the City's overall financial health.

Financial Trends – These schedules contain trend information to understand how the City's financial performance and well-being have changed over time.

- Net Position by Component
- Changes in Net Position
- Fund Balances of Governmental Funds
- Changes in Fund Balances of Governmental Funds

Revenue Capacity – These schedules contain information to assess the City's most significant local revenue sources, property taxes and special assessments.

- Assessed Value/Tax Capacity and Estimated Market Value of All Taxable Property
- Property Tax Rates - Direct and Overlapping Governments
- Principal Property Taxpayers
- Property Tax Levies and Collections
- Special Assessment Levies and Collections

Debt Capacity – These schedules present information to assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type
- Ratios of General Bonded Debt Outstanding
- Direct and Overlapping Governmental Activities Debt
- Legal Debt Margin Information
- Pledged Revenue Bond Coverage

Demographic and Economic Information – The schedule offers demographic and economic indicators to understand the environment within which the City's financial activities take place.

- Demographic and Economic Statistics
- Principal Employers

Operating Information – These schedules contain service and infrastructure data to understand how the information in the City's financial report relate to the services the City provides and the activities it performs.

- Full-time Equivalent City Employees by Function
- Operating Indicators by Function
- Capital Asset Statistics by Function



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**STATISTICAL
SECTION**

City of Maple Grove, Minnesota
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Invested in capital assets	\$ 130,735,237	\$ 149,779,041	\$ 167,381,538	\$ 182,337,377	\$ 174,868,239	\$ 171,986,652	\$ 174,543,738	\$ 181,754,891	\$ 160,532,853	\$ 170,149,975
Restricted	27,793,716	20,780,485	18,201,546	17,887,602	21,367,271	21,199,322	22,268,172	74,921,168	31,084,138	59,093,314
Unrestricted	186,116,680	203,517,344	202,842,779	206,162,772	204,994,401	214,741,244	209,795,114	157,266,360	227,805,820	183,423,884
Total governmental activities net position	\$ 344,645,633	\$ 374,076,870	\$ 388,425,863	\$ 406,387,751	\$ 401,229,911	\$ 407,927,218	\$ 406,607,024	\$ 413,942,419	\$ 419,422,811	\$ 412,667,173
Business-type activities										
Invested in capital assets	\$ 113,483,516	\$ 118,791,954	\$ 119,256,180	\$ 125,677,718	\$ 123,903,828	\$ 128,069,020	\$ 126,506,673	\$ 129,860,127	\$ 131,227,162	\$ 131,549,548
Unrestricted	56,464,793	59,499,269	61,400,802	61,646,274	62,192,212	70,768,745	73,257,978	65,222,109	63,419,383	60,650,303
Total business-type activities net position	\$ 169,948,309	\$ 178,291,223	\$ 180,656,982	\$ 187,323,992	\$ 186,096,040	\$ 198,837,765	\$ 199,764,651	\$ 195,082,236	\$ 194,646,545	\$ 192,200,051
Primary government										
Invested in capital assets	\$ 244,218,753	\$ 268,570,995	\$ 286,637,718	\$ 308,015,095	\$ 298,772,067	\$ 300,055,672	\$ 301,050,411	\$ 311,615,018	\$ 291,760,015	\$ 301,699,523
Restricted	27,793,716	20,780,485	18,201,546	17,887,602	21,367,271	21,199,322	22,268,172	74,921,168	31,084,138	59,093,314
Unrestricted	242,581,473	263,016,613	264,243,581	267,809,046	267,186,613	285,509,989	283,053,092	222,488,469	291,225,203	244,074,387
Total primary government net position	\$ 514,593,942	\$ 552,368,093	\$ 569,082,845	\$ 593,711,743	\$ 587,325,951	\$ 606,764,983	\$ 606,371,675	\$ 609,024,655	\$ 614,069,356	\$ 604,867,224

Note: The City implemented GASB Statement No. 65 in 2013. The net position for 2012 has been restated for this accounting change. Fiscal years prior to 2012 have not been restated.

City of Maple Grove, Minnesota
Changes in Net Position
Last Ten Fiscal Years

1 of 2

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	\$ 6,171,164	\$ 6,237,968	\$ 7,444,453	\$ 6,860,725	\$ 7,369,884	\$ 7,004,986	\$ 8,250,116	\$ 7,519,568	\$ 8,472,863	\$ 8,219,904
Community and economic development	1,956,785	2,275,419	3,359,651	2,054,999	8,009,935	2,216,472	2,518,378	1,803,785	2,028,640	2,105,365
Public safety	11,182,196	12,068,870	13,609,638	12,576,798	13,779,449	14,070,200	14,513,896	15,705,473	15,742,913	15,742,913
Public works	18,889,312	25,715,614	19,479,198	43,076,462	28,841,393	26,003,221	21,368,170	20,606,514	20,606,514	19,451,259
Parks and recreation	4,597,008	4,795,130	5,194,021	5,303,239	5,183,201	5,614,901	5,774,745	6,242,350	13,621,308	8,054,263
Transit	3,295,316	3,431,694	4,116,581	4,216,219	4,150,416	4,588,928	4,807,302	5,369,450	5,258,910	5,050,207
Conservation of natural resources	340,781	379,968	550,414	521,767	559,027	582,258	542,473	612,155	563,653	539,394
Interest on long-term debt	3,031,791	5,616,080	4,484,315	4,208,305	4,239,490	4,370,322	4,101,895	4,591,636	4,227,793	4,031,688
Total governmental activities expenses	49,444,353	60,520,743	58,238,271	54,962,442	86,367,864	67,289,460	66,512,026	62,300,719	70,485,154	63,194,994
Business-type activities:										
Water	4,326,375	4,850,728	5,233,044	4,832,677	4,848,011	5,044,074	6,071,510	8,290,734	5,737,648	5,515,971
Sewer	5,162,048	5,121,982	5,434,063	5,896,882	6,077,160	6,445,861	6,168,111	6,391,395	6,722,073	7,315,951
Community center	2,906,179	2,942,142	3,099,746	3,377,494	3,429,699	3,528,459	3,614,497	3,782,728	3,923,424	3,856,984
Recycling	464,279	472,657	439,199	1,113,323	1,187,379	1,217,532	1,262,594	1,148,976	1,183,334	390,476
Street lighting	605,991	626,142	669,470	718,556	648,232	698,981	791,970	833,214	751,050	1,338,458
Sports dome	-	-	-	-	-	60,142	359,760	402,168	435,308	823,187
Total business-type activities expenses	13,464,872	14,013,651	14,875,522	15,938,932	16,190,481	16,995,049	18,268,442	20,849,215	18,752,837	19,241,027
Total primary government expenses	\$ 62,909,225	\$ 74,534,394	\$ 73,113,793	\$ 70,901,374	\$ 102,558,345	\$ 84,284,509	\$ 84,780,468	\$ 83,149,934	\$ 89,237,991	\$ 82,436,021
Program Revenues										
Governmental activities:										
Charges for services	\$ 421,407	\$ 1,953,074	\$ 472,612	\$ 528,107	\$ 1,432,217	\$ 1,428,697	\$ 879,415	\$ 929,184	\$ 964,425	\$ 1,099,135
General government	1,010,922	1,023,632	1,004,620	1,228,484	1,065,895	1,063,797	1,159,129	1,203,894	1,451,291	1,330,853
Community and economic development	4,230,523	3,444,263	3,172,619	3,336,819	3,082,510	2,521,834	2,653,947	3,474,194	3,026,267	3,026,267
Public safety	2,092,357	2,065,901	1,475,185	1,913,768	1,894,502	2,064,161	1,291,771	1,373,811	1,651,394	1,201,090
Parks and recreation	1,341,946	1,326,074	1,350,197	1,406,203	1,489,767	1,428,079	1,428,079	1,500,805	1,500,805	1,637,233
Transit	1,263,488	1,387,805	2,251,062	2,002,289	1,910,577	2,025,154	2,079,855	2,113,201	2,087,636	2,075,562
Operating grants and contributions	3,743,402	3,901,405	4,292,874	4,373,629	4,277,431	3,051,960	1,914,424	4,795,150	4,085,502	5,202,577
Capital grants and contributions	97,400,854	39,529,861	21,298,830	30,838,521	26,438,300	33,015,959	16,537,056	26,105,830	20,119,334	20,979,356
Total governmental activities program revenues	111,504,899	54,632,015	35,317,999	44,627,820	41,591,199	46,596,599	27,943,676	39,729,511	36,044,229	36,551,553
Business-type activities:										
Charges for services	3,684,391	3,926,313	3,568,068	3,608,799	3,416,715	3,407,042	4,655,580	4,427,737	3,844,367	4,148,230
Water	4,897,055	4,056,499	4,072,410	3,946,097	4,009,389	5,228,626	6,864,220	5,724,825	5,593,061	5,743,357
Sewer	1,817,857	1,714,637	1,833,970	2,168,137	2,256,660	2,226,434	2,401,106	2,495,032	2,571,706	2,515,206
Community center	641,833	645,689	683,444	1,267,948	1,355,811	1,373,918	1,287,214	1,125,891	1,065,989	325,413
Recycling	621,917	617,178	622,714	637,473	655,409	667,461	657,110	717,757	785,419	1,093,210
Street lighting	-	-	-	-	69,184	304,336	353,330	356,330	353,330	792,867
Sports dome	7,938,260	8,641,406	3,431,470	1,668,806	1,611,080	1,466,849	1,612,725	3,344,903	2,898,778	2,454,731
Capital grants and contributions	19,601,313	19,601,722	14,212,076	13,297,260	13,305,064	14,439,514	17,782,291	18,192,475	17,112,665	17,073,014
Total business-type activities revenues	\$ 131,106,212	\$ 74,233,737	\$ 49,530,075	\$ 57,925,080	\$ 54,896,263	\$ 61,036,113	\$ 45,725,967	\$ 57,921,986	\$ 53,156,894	\$ 53,624,567
Total primary government revenues	\$ 62,060,546	\$ 5,888,728	\$ (22,920,272)	\$ (10,334,622)	\$ (44,776,665)	\$ (20,692,861)	\$ (38,568,350)	\$ (22,571,208)	\$ (34,440,925)	\$ (26,643,441)
Net (expense)/revenue	6,136,441	5,588,071	(663,446)	(2,641,672)	(2,885,417)	(2,555,535)	(486,151)	(2,656,740)	(1,640,172)	(2,168,013)
Governmental activities	\$ 68,196,987	\$ (300,657)	\$ (23,583,718)	\$ (12,976,294)	\$ (47,662,082)	\$ (23,248,396)	\$ (39,054,501)	\$ (25,227,948)	\$ (36,081,097)	\$ (28,811,454)
Business-type activities										
Total primary government net (expense)/revenue										

City of Maple Grove, Minnesota
Changes in Net Position
Last Ten Fiscal Years

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	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Revenues and Other Sources in Net Position										
Governmental activities:										
Property taxes levied for general purpose	\$ 20,020,563	\$ 21,962,101	\$ 23,977,292	\$ 24,972,780	\$ 29,446,638	\$ 28,437,956	\$ 29,166,955	\$ 29,458,083	\$ 30,579,940	\$ 30,858,495
Property taxes levied for debt service	1,435,618	1,491,775	1,648,396	2,325,278	1,565,189	1,737,085	1,720,822	1,710,379	1,717,099	1,667,686
Property taxes levied for housing and redevelopment	143,548	143,399	145,240	143,297	146,410	145,439	148,828	148,167	149,453	148,138
Property taxes from tax increments	2,123,098	2,849,085	2,963,942	2,887,342	1,896,593	1,138,298	1,155,390	371,834	380,901	415,686
Other taxes	124,396	140,198	220,199	628,413	823,729	380,907	359,676	122,251	181,580	140,248
Grants and contributions not restricted to specific programs	19,960	794,463	387,805	7,670	7,711	6,330	4,020	578	505	1,050
Investment income	4,688,700	7,166,544	7,389,459	4,516,545	5,113,134	7,695,400	4,554,287	(2,814,432)	5,460,003	2,084,558
Gain on sale of capital assets	392	43,000	53,473	85,160	16,854	113,110	34,743	875,000	695,586	70,540
Transfers	610,500	729,400	483,459	(7,269,975)	602,566	(12,264,377)	677,213	875,000	756,250	1,050,605
Total governmental activities	29,166,775	35,319,965	37,269,265	28,296,510	39,618,824	27,390,168	37,787,191	29,906,603	39,921,317	36,437,006
Business-type activities										
Investment income	2,512,929	3,484,243	3,512,664	2,038,707	2,260,031	3,032,883	2,109,133	(1,150,675)	1,960,731	772,124
Transfers	(610,500)	(729,400)	(483,459)	7,269,975	(602,566)	12,264,377	(677,213)	(875,000)	(756,250)	(1,050,605)
Total business-type activities	1,902,429	2,754,843	3,029,205	9,308,682	1,657,465	15,297,260	1,431,920	(2,025,675)	1,204,481	(278,481)
Total primary government	\$31,069,204	\$38,074,808	\$40,298,470	\$37,605,192	\$41,276,289	\$42,687,428	\$39,219,111	\$27,880,928	\$41,125,798	\$36,158,525
Change in Net Position										
Governmental activities	\$ 91,227,321	\$ 29,431,237	\$ 14,348,993	\$ 17,961,888	\$ (5,157,841)	\$ 6,697,307	\$ (781,159)	\$ 7,335,395	\$ 5,480,392	\$ 9,793,565
Business-type activities	8,038,870	8,342,914	2,365,759	6,667,010	(1,227,952)	12,741,725	945,769	(4,682,415)	(435,691)	(2,446,494)
Total primary government	\$ 99,266,191	\$ 37,774,151	\$ 16,714,752	\$ 24,628,898	\$ (6,385,793)	\$ 19,439,032	\$ 164,610	\$ 2,652,980	\$ 5,044,701	\$ 7,347,071

City of Maple Grove, Minnesota
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
			Pre-GASB 54					Post-GASB 54		
General Fund										
Reserved	\$ 3,043	\$ 55,359	\$ 45,422	\$ 35,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	4,831,637	5,769,425	6,358,102	6,723,213	-	-	-	-	-	-
Nonspendable	-	-	-	-	40,430	38,329	61,045	33,968	45,448	30,166
Unassigned	-	-	-	-	6,838,489	7,022,404	7,025,280	7,110,270	7,211,419	7,518,932
Total general fund	\$ 4,834,680	\$ 5,824,784	\$ 6,403,524	\$ 6,758,587	\$ 6,878,919	\$ 7,060,733	\$ 7,086,325	\$ 7,144,238	\$ 7,256,867	\$ 7,549,098
All other governmental funds										
Reserved	\$ 18,949,053	\$ 10,097,580	\$ 6,853,289	\$ 7,817,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Special revenue funds	16,296,393	19,703,665	22,478,003	22,517,793	-	-	-	-	-	-
Debt service funds	(852,743)	(2,238,132)	(2,649,215)	(540,922)	-	-	-	-	-	-
Capital projects funds	50,439,429	59,411,248	57,737,807	63,715,177	-	-	-	-	-	-
Nonspendable	-	-	-	-	11,888	13,093	123,512	8,306	12,436	10,783
Restricted	-	-	-	-	51,595,484	42,564,087	38,597,880	90,786,445	70,247,939	69,029,388
Committed	-	-	-	-	34,601,296	37,913,386	42,983,556	46,175,816	39,964,624	32,670,414
Assigned	-	-	-	-	39,430,199	46,656,504	49,516,561	51,266,061	58,478,572	67,007,704
Unassigned	-	-	-	-	(4,796,251)	(4,694,682)	(3,658,750)	(2,696,968)	(801,519)	(1,895,293)
Total all other governmental funds	\$ 84,832,132	\$ 86,974,361	\$ 84,419,884	\$ 93,509,193	\$ 120,842,616	\$ 122,452,388	\$ 127,562,759	\$ 185,539,660	\$ 167,902,052	\$ 166,822,996

Note: City implemented GASB 54 in 2011 and 2010 data restated for GASB 54 presentation.

City of Maple Grove, Minnesota
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Property taxes	\$ 21,724,125	\$ 23,737,473	\$ 25,991,127	\$ 28,069,768	\$ 31,981,966	\$ 30,701,387	\$ 31,396,281	\$ 31,438,880	\$ 32,485,357	\$ 32,764,453
Tax increments	2,123,098	2,849,085	2,963,942	2,887,342	1,896,593	1,138,298	1,155,390	371,834	380,901	415,686
Special assessments	27,297,144	27,570,719	18,736,278	22,575,738	21,936,944	15,552,275	15,785,506	23,740,532	17,193,218	13,844,951
Licenses, permits and fees	7,002,868	5,079,224	3,702,296	2,797,015	2,685,267	2,985,495	2,861,767	3,938,283	4,012,759	3,195,610
Intergovernmental revenue	4,996,166	6,353,825	5,710,980	17,297,099	11,820,423	15,635,921	2,916,063	10,633,974	6,386,213	7,761,929
Charges for services	5,284,247	6,802,580	5,858,396	6,316,158	5,185,466	5,185,658	5,276,310	5,557,359	5,880,895	5,640,935
Fines and forfeits	430,669	398,739	355,726	393,176	420,732	446,248	475,793	477,786	521,817	461,608
Investment income	3,420,663	5,695,032	6,130,153	3,819,071	4,177,720	6,407,761	3,739,920	(2,324,760)	4,583,037	1,741,320
Other	3,438,532	3,032,050	1,614,407	5,689,839	9,156,030	13,870,407	6,121,511	2,200,521	4,147,470	5,996,756
Total revenues	75,717,512	81,698,727	71,063,305	89,845,206	89,329,141	91,923,450	69,728,541	76,034,409	75,291,667	71,823,248
Expenditures										
General government	5,801,351	5,738,693	6,451,615	7,070,576	6,045,736	5,803,725	6,612,695	6,314,265	6,842,050	6,876,524
Community and economic development	1,686,934	1,325,923	1,575,624	1,303,763	1,171,139	1,155,335	1,137,893	1,193,030	1,187,840	1,280,171
Public safety	11,260,266	12,100,085	12,862,431	13,220,667	13,699,087	13,919,863	14,002,854	14,507,275	15,544,774	15,398,512
Public works	4,373,810	5,167,803	4,823,114	5,199,195	5,218,328	5,730,106	5,287,909	5,457,317	5,467,206	5,200,890
Conservation of natural resources	340,781	379,968	550,414	521,767	559,027	582,258	542,473	612,155	563,653	539,394
Parks and recreation	4,995,518	5,235,874	5,480,466	5,307,632	7,773,913	5,157,954	5,272,061	5,459,472	5,449,568	5,789,787
Transit	3,080,605	3,240,809	3,779,685	10,034,251	6,682,553	4,898,045	4,384,486	4,447,227	4,445,618	4,302,612
Miscellaneous	108,317	117,720	164,423	390,822	206,855	146,683	108,667	140,219	117,951	134,700
Interest	1,349,910	1,772,944	1,144,759	927,889	358,278	316,113	149,152	84,169	171,532	43,754
Capital outlay	45,286,421	29,043,962	28,127,136	30,526,906	31,915,362	35,942,410	22,117,176	23,158,702	26,095,168	24,914,932
Debt service:										
Principal retirement	3,440,893	3,670,000	4,265,000	7,437,545	5,540,000	5,858,578	7,010,000	7,190,000	8,145,963	8,966,723
Interest and fiscal fees	2,414,938	4,492,445	4,459,531	4,374,190	4,251,087	4,349,769	4,201,787	4,593,492	4,880,473	4,543,895
Bond issuance costs	101,891	28,678	49,351	41,094	154,768	61,368	70,949	271,319	73,260	36,538
Total expenditures	84,241,655	72,334,904	73,733,549	86,356,297	83,576,133	83,922,207	70,898,102	73,428,642	78,985,056	78,028,432
Excess (deficiency) of revenues over expenditures	(8,524,143)	9,363,823	(2,670,244)	3,488,909	5,753,008	8,001,243	(1,169,561)	2,603,767	(3,693,389)	(6,205,184)
Other Financing Sources (Uses)										
Proceeds from certificates of indebtedness issued	-	-	590,000	-	-	-	-	-	-	-
Bonds issued	45,535,000	3,310,000	3,585,000	3,720,000	16,925,000	2,195,000	3,365,000	3,905,000	2,205,000	3,550,000
Refunding bonds issued	-	-	655,000	-	5,425,000	1,250,000	4,935,000	47,840,000	3,710,000	-
Premium on bonds issued	1,863,055	-	3,929	-	71,547	-	195,532	5,086,347	47,050	113,936
Discount on bonds issued	(29,445)	(37,764)	(11,716)	(36,414)	(205,250)	(28,575)	-	-	-	-
Loans issued	-	95,000	100,000	100,000	90,046	-	186,292	-	-	-
Refunded principal retirement	-	-	-	-	-	(1,975,000)	(3,345,000)	(1,990,000)	(21,840,000)	-
Payment to refunded bond escrow agent	(37,083)	(10,257,126)	(4,640,165)	-	-	-	-	-	-	-
Sale of capital assets	440,893	-	-	1,476,877	-	-	-	-	1,369,660	961,723
Transfers in	11,405,573	8,193,370	17,547,947	46,113,863	14,424,310	36,308,981	12,532,994	18,100,071	14,858,739	13,047,248
Transfers out	(10,866,073)	(7,534,970)	(17,135,488)	(45,418,863)	(14,714,810)	(43,960,063)	(11,564,294)	(17,512,371)	(14,182,039)	(12,254,548)
Total other financing sources (uses)	48,311,920	(6,231,490)	694,507	5,955,463	22,015,843	(6,209,657)	6,305,524	55,429,047	(13,831,590)	5,418,359
Net change in fund balances	\$ 39,787,777	\$ 3,132,333	\$ (1,975,737)	\$ 9,444,372	\$ 27,768,851	\$ 1,791,586	\$ 5,135,963	\$ 58,034,814	\$ (17,524,979)	\$ (786,825)
Debt service as a percentage of noncapital expenditures	13.1%	15.0%	17.5%	19.1%	12.2%	15.7%	18.4%	21.1%	20.0%	23.3%

City of Maple Grove, Minnesota
Assessed Value/Tax Capacity and
Estimated Market Value of Taxable Property¹

Last Ten Fiscal Years
(amounts in thousands)

	Taxes Payable 2006	Taxes Payable 2007	Taxes Payable 2008	Taxes Payable 2009	Taxes Payable 2010	Taxes Payable 2011	Taxes Payable 2012	Taxes Payable 2013	Taxes Payable 2014	Taxes Payable 2015
<u>Real property</u>										
Estimated market value	\$ 6,731,368	\$ 7,461,267	\$ 8,157,060	\$ 8,269,689	\$ 7,930,265	\$ 7,526,018	\$ 7,358,166	\$ 6,923,696	\$ 6,997,821	\$ 7,620,673
Tax capacity	77,066	86,843	97,171	100,183	95,697	90,784	85,238	79,532	80,123	87,104
<u>Personal property</u>										
Estimated market value	49,415	54,138	54,928	57,332	58,579	61,787	63,717	71,033	73,996	76,622
Tax capacity	978	1,071	1,090	1,137	1,161	1,225	1,260	1,407	1,466	1,518
<u>Total before adjustments</u>										
Estimated market value	6,780,783	7,515,405	8,211,988	8,327,021	7,988,844	7,587,805	7,421,883	6,994,729	7,071,817	7,697,295
Tax capacity	78,044	87,914	98,261	101,320	96,858	92,009	86,498	80,939	81,589	88,622
<u>Adjustments to tax capacity</u>										
Area wide allocation - Fiscal disparities	(3,377)	(3,188)	(4,281)	(5,891)	(6,641)	(5,431)	(6,027)	(5,163)	(4,746)	(5,086)
Tax increment districts	(2,114)	(3,113)	(3,345)	(3,306)	(2,332)	(1,034)	(974)	(315)	(301)	(338)
Other adjustments	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Net tax capacity	\$ 72,550	\$ 81,610	\$ 90,632	\$ 92,120	\$ 87,882	\$ 85,541	\$ 79,494	\$ 75,458	\$ 76,539	\$ 83,195
Total City direct tax capacity based rates	28.977	30.169	29.318	31.259	33.845	36.714	39.450	42.142	42.267	39.651
Total City direct market value based rates ²	0.00763	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Percent of total tax capacity to estimated market value	1.15%	1.17%	1.20%	1.22%	1.21%	1.21%	1.17%	1.16%	1.15%	1.15%

Source: City Assessing Department

¹ Property values are determined on January 2 of the preceding year.

² Property taxes for citizen approved bond and levy referendums are based on market values rather than tax capacity values.

City of Maple Grove, Minnesota
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

Year Collectible	City of Maple Grove										Overlapping Rates											
	Debt					Referendum ²					Hennepin County					School Districts ³						
	Tax Capacity		Levy		Total	Tax Capacity		Levy		Total	Tax Capacity		Levy		Tax Capacity		Levy		Tax Capacity		Levy	
	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based	Based
2006	28.977	1.295	30.272	0.00763	41.016	0.01585	279	21.815	0.17045	7.204	100.307	0.19393	100.385	0.18994								
2007	28.312	1.857	30.169	0.00000	39.110	0.01571	284	23.758	0.17155	7.493	100.530	0.18726	97.017	0.16914								
2008	27.488	1.830	29.318	0.00000	38.571	0.01584	279	19.710	0.20475	7.827	95.426	0.22059	95.384	0.16323								
2009	28.667	2.592	31.259	0.00000	40.413	0.01096	279	21.033	0.20487	7.317	100.022	0.21583	99.395	0.17978								
2010	32.056	1.789	33.845	0.00000	42.640	0.00000	279	22.381	0.21123	8.310	107.176	0.21123	108.106	0.16396								
2011	34.664	2.050	36.714	0.00000	45.840	0.00000	279	24.217	0.23032	9.348	116.119	0.23032	115.936	0.17801								
2012	37.253	2.197	39.450	0.00000	48.231	0.00000	279	24.930	0.25181	9.713	122.324	0.25181	122.719	0.19106								
2013	42.142	0.000	42.142	0.00000	49.461	0.00000	279	27.973	0.26813	10.289	129.865	0.26813	127.128	0.20569								
2014	42.267	0.000	42.267	0.00000	49.959	0.00000	279	29.819	0.30947	10.757	132.802	0.30947	127.554	0.21689								
2015	39.651	0.000	39.651	0.00000	46.398	0.00000	279	27.156	0.29426	10.091	123.296	0.29426	122.392	0.22328								

¹ Includes Mosquito Control, Metropolitan Council, Metropolitan Transit, Park Museum, Three Rivers Park District, Hennepin County Regional Railroad Authority and Maple Grove HRA.

² Property taxes for citizen approved bond and levy referendums are based on market values rather than tax capacity values.

³ The majority of the city is served by Osseo District No. 279 except for the southwestern portion of the city which is served by Wayzata School District No. 284.

City of Maple Grove, Minnesota
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	Type of Business	2015			2006		
		(1) Tax Capacity	Rank	% of Total Tax Capacity	(1) Tax Capacity	Rank	% of Total Tax Capacity
Kimco LLC	Commercial	\$ 1,544,025	1	1.9 %	\$ -	-	- %
KIR Maple Grove LP	Commercial	1,370,088	2	1.6	1,128,006	2	1.6
Prisa Arbor Lakes LLC	Commercial	1,299,890	3	1.6	1,766,500	1	2.4
Tiller Corporation	Gravel Mining	657,717	4	0.8	556,413	5	0.8
Boston Scientific/SciMed	Industrial	624,660	5	0.8	934,634	4	1.3
DDRA Maple Grove Crossing	Commercial	601,044	6	0.7	533,074	6	0.7
North Memorial Health Care	Commercial	577,494	7	0.7	-	-	-
Fairview Health Services	Commercial	543,844	8	0.7	-	-	-
Peak Limited Partnership	Industrial	428,720	9	0.5	352,370	9	0.5
Mallard Ridge/Bigos LLP	Commercial	369,188	10	0.4	-	-	-
Xcel Energy	Utilities	-	-	-	945,570	3	1.3
Opus NW LLP	Commercial	-	-	-	493,983	7	0.7
Grove Square LTD	Commercial	-	-	-	368,740	8	0.5
Town Center Partnership LLP	Commercial	-	-	-	309,804	10	0.4
Total tax capacity principal property taxpayers		<u>\$ 8,016,670</u>		<u>9.6 %</u>	<u>\$ 7,389,094</u>		<u>10.2 %</u>
Net tax capacity for the city, after fiscal disparities and tax increment adjustments		<u>\$ 83,195,395</u>			<u>\$ 72,550,106</u>		

(1) Property values as of January 2 of the preceding year for taxes payable in 2015 and 2006.

City of Maple Grove, Minnesota
Property Tax Levies and Collections
Last Ten Fiscal Years
(amounts in thousands)

Fiscal Year	Tax Levy for Fiscal Year				Subsequent Years Adjustments		Total Adjusted Tax Levy		Collections within the Fiscal Year of the Levy		Delinquent Tax Collections in Subsequent Fiscal Years of the Levy		Total Collections to Date	
	Tax Levy ¹	Fiscal Year Adjustments	Adjusted Tax Levy	Fiscal Year Adjustments	Adjusted Tax Levy	Subsequent Years Adjustments	Total Adjusted Tax Levy	Tax Collections	% of Adjusted Tax Levy	Tax Collections	% of Adjusted Tax Levy	Total Tax Collections	% of Total Adjusted Tax Levy	
2006	\$ 21,806	(13)	\$ 21,793	(70)	\$ 21,723	(70)	\$ 21,723	\$ 21,502	98.7 %	\$ 221	221	\$ 21,723	100.0 %	
2007	24,001	(70)	23,931	(93)	23,838	(93)	23,838	23,511	98.2	327	327	23,838	100.0	
2008	26,014	(109)	25,905	(132)	25,773	(132)	25,773	25,459	98.3	314	314	25,773	100.0	
2009	28,009	(253)	27,756	(224)	27,532	(224)	27,532	27,231	98.1	301	301	27,532	100.0	
2010	28,843	(102)	28,741	(255)	28,486	(255)	28,486	28,439	98.9	43	43	28,482	100.0	
2011	30,401	(72)	30,329	(398)	29,931	(398)	29,931	30,085	99.2	(169)	(169)	29,916	99.9	
2012	31,337	(32)	31,305	(393)	30,912	(393)	30,912	30,975	98.9	(98)	(98)	30,877	99.9	
2013	31,778	(14)	31,764	(174)	31,590	(174)	31,590	31,557	99.3	(11)	(11)	31,546	99.9	
2014	32,493	(38)	32,455	(236)	32,219	(236)	32,219	32,325	99.6	(168)	(168)	32,157	99.8	
2015	33,288	(260)	33,028	-	33,028	-	33,028	32,900	99.6	-	-	32,900	99.6	

¹ Includes HRA tax levy

City of Maple Grove, Minnesota
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

(amounts in thousands, except per capita amount)

Fiscal Year	Governmental Activities										Business-type Activities		
	Tax Increment Bonds ¹	Special Assessment Bonds ¹	Road Reconstruction Bonds ¹	HRA Housing Bonds ¹	General Obligation Bonds ¹	Loans	Revenue Bonds ¹	Total Primary Government	Percentage of Personal Income ²	Per Capita			
	\$	\$	\$	\$	\$	\$	\$	\$	%	\$			
2006	289	66,693	29,881	3,207	16,815	1,002	14,024	131,911	6.07	2,255			
2007	194	59,373	27,892	2,978	15,751	1,002	12,242	119,432	5.32	2,009			
2008	100	53,705	30,119	2,734	14,804	1,097	10,798	113,357	5.03	1,891			
2009	-	51,121	32,319	2,484	13,817	1,197	9,310	110,248	4.62	1,759			
2010	-	48,498	37,508	4,220	26,133	1,297	7,771	125,427	5.18	2,037			
2011	-	45,748	39,118	1,972	25,107	1,387	6,209	119,541	5.01	1,915			
2012	-	42,914	42,222	1,660	23,235	1,387	4,564	115,982	4.47	1,814			
2013	-	73,554	43,885	1,347	38,540	1,573	2,314	161,213	5.91	2,529			
2014	-	66,712	40,211	1,025	25,659	1,573	-	135,180	4.79	2,098			
2015	-	63,649	40,913	692	23,460	1,573	-	130,287	4.56	1,978			

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

¹ Bonds net of discounts, premiums and deferred refunding costs.

² See the Schedule of Demographic and Economic Statistics on page 122 for personal income and population data.

City of Maple Grove, Minnesota
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

(amounts in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds ¹	Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Estimated Taxable Value ² of Property	Per Capita ³
2006	\$ 16,815	\$ 1,306	\$ 15,509	0.23 %	\$ 265
2007	15,751	1,502	14,249	0.19	240
2008	14,804	1,222	13,582	0.17	227
2009	13,817	1,252	12,565	0.15	201
2010	26,133	1,334	24,799	0.31	403
2011	25,107	1,285	23,822	0.31	382
2012	23,235	1,443	21,792	0.29	341
2013	38,540	18,786	19,754	0.28	310
2014	25,659	7,762	17,897	0.25	278
2015	23,460	7,738	15,722	0.20	239

¹ Excludes general obligation road reconstruction bonds which are supported by special assessments.

² See the Schedule of Assessed Value/Tax Capacity and Estimated Market Value of Taxable Property on page 112 for property value data.

³ Population data can be found in the Schedule of Demographic and Economic Statistics on page 122.

City of Maple Grove, Minnesota
Direct and Overlapping Governmental Activities Debt
December 31, 2015
(amounts in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percent Applicable to Maple Grove ¹</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Governmental Units:			
Hennepin County	\$ 689,516	5.98 %	\$ 41,233
School District #279	109,058	53.47	58,313
School District #284	159,543	5.58	8,902
Metropolitan Council	67,164	2.78	1,867
Hennepin Parks	49,596	8.16	4,047
Hennepin Regional Rail Road	34,389	8.16	<u>2,806</u>
Total Overlapping Debt			<u>117,168</u>
City of Maple Grove Direct Debt			<u>130,287</u>
Total Direct and Overlapping Debt			<u><u>\$ 247,455</u></u>

Sources: Assessed value data used for percent applicable to the City and debt outstanding for overlapping governmental units provided by the County.

¹ The percent of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

City of Maple Grove, Minnesota
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts in thousands)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt limit ²	\$ 134,627	\$ 149,225	\$ 244,712	\$ 248,091	\$ 237,908	\$ 225,781	\$ 220,745	\$ 207,711	\$ 228,620	\$ 228,620
Total net direct applicable to limit	15,413	25,218	13,633	12,638	25,075	23,872	23,396	21,327	19,470	17,295
Legal debt margin	119,214	124,007	231,079	235,453	212,833	201,909	197,349	186,384	209,150	211,326
Total net debt applicable to the limit as a percentage of debt limit	11.45%	16.90%	5.57%	5.09%	10.54%	10.57%	10.60%	10.27%	8.52%	7.56%

Legal Debt margin Calculation for Fiscal Year 2015

Estimated market value	\$ 7,620,673
Debt limit (3% of estimated market value)	228,620
Amount of debt applicable to debt limit	
Total bonded debt ¹	130,287
Less debt not subject to debt limit:	
Amount available for retirement of general obligation bonds	(7,738)
Special assessment bonds	(63,649)
Road reconstruction bonds	(40,913)
Housing bonds	(692)
Total net direct applicable to limit	17,295
Legal debt margin	\$ 211,326

¹ Does not include water revenue bonds.

² State statutes increased debt limit from 2% to 3% in 2008.

City of Maple Grove, Minnesota
Pledged Revenue Coverage
Last Ten Fiscal Years
(amounts in thousands)

Fiscal Year	Water Revenue Bonds				HRA Housing Bonds			
	Revenues ¹	Operating Expenses ²	Net Available Revenue	Coverage	Revenues ³	Operating Expenses	Net Available Revenue	Coverage
2006	\$ 6,415	\$ 2,539	\$ 3,876	1.72	\$ 779	\$ 325	\$ 454	1.29
2007	7,537	2,757	4,780	2.12	783	304	479	1.36
2008	6,138	3,105	3,033	1.63	779	293	486	1.35
2009	5,286	2,729	2,557	1.37	762	275	487	1.36
2010	5,562	2,785	2,777	1.49	763	318	445	1.22
2011	5,980	3,020	2,960	1.59	774	268	506	1.48
2012	6,483	4,157	2,326	1.27	771	268	503	1.45
2013	5,542	3,371	2,171	0.93	715	413	302	0.88
2014	5,817	3,879	1,938	0.83	790	318	472	1.34
2015	-	-	-	-	765	298	467	1.31

Fiscal Year	Road Reconstruction Bonds				Special Assessment Bonds			
	Revenues ⁴	City Share ⁵	Debt Service	Coverage	Revenues ⁴	Debt Service	Coverage	
2006	\$ 1,458	\$ 835	\$ 1,040	1.10	\$ 579	\$ 1,010	0.36	
2007	1,753	965	1,245	1.18	4,876	1,020	1.36	
2008	1,996	1,028	1,365	1.21	3,940	1,600	0.96	
2009	2,233	1,305	1,495	1.33	4,644	2,500	0.95	
2010	1,853	1,350	1,700	1.09	3,615	2,540	0.75	
2011	2,163	1,375	1,815	1.11	3,689	1,755	0.93	
2012	2,361	1,405	2,050	1.12	2,939	2,750	0.61	
2013	2,916	1,325	2,270	1.25	8,512	2,625	1.86	
2014	2,137	1,375	2,620	0.94	2,722	2,700	0.61	
2015	2,469	1,225	2,975	0.85	2,821	2,770	0.64	

¹ Revenues includes water revenues, interest earnings and connection fees.

² Operating expenses excludes depreciation.

³ Revenues includes rents and interest earnings.

⁴ Revenues includes special assessments and interest earnings.

⁵ Transfers from road reconstruction fund for City's share of debt service.

*City of Maple Grove, Minnesota
Demographic and Economic Statistics
Last Ten Fiscal Years*

<u>Year</u>	<u>Population¹</u>	<u>Personal Income (amounts in thousands)</u>	<u>Per Capita Income²</u>	<u>Median Age²</u>	<u>School Enrollment³</u>	<u>Unemployment Rate⁴</u>
2006	58,491	\$ 2,173,292	\$ 37,156	36.5	9,627	2.9 %
2007	59,458	2,245,550	37,767	36.5	9,638	3.4
2008	59,932	2,252,065	37,577	36.8	9,360	4.2
2009	62,660	2,385,967	38,078	37.0	9,229	6.5
2010	61,567	2,422,415	39,346	37.2	9,350	6.0
2011	62,436	2,384,620	38,301	35.3	9,374	5.2
2012	63,928	2,596,691	40,619	38.1	8,529	4.6
2013	63,746	2,730,050	42,827	38.2	8,360	4.2
2014	64,448	2,819,700	43,235	38.3	8,313	3.3
2015	65,870	2,858,372	43,394	38.4	8,489	2.9

Sources:

¹ Population figures are estimated as of April 1st of that year by the Metropolitan Council. The 2010 population is the Federal Census.

² Claritas

³ Osseo School District No. 279

⁴ Minnesota Department of Employment and Economic Development

City of Maple Grove, Minnesota
Principal Employers
Current Year and Nine Years Ago

Taxpayer	2015			2006		
	Employees ²	Rank	% of Total City Employment	Employees ²	Rank	% of Total City Employment
Independent School District #279	3,694	1	9.9 %	3,042	1	8.3 %
Boston Scientific/SciMed	3,000	2	8.0	3,000	2	8.2
United Parcel Service	700	3	1.9	950	3	2.6
Upsher-Smith Laboratories	700	3	1.9	-	-	-
RR Donnelley & Sons	480	5	1.3	-	-	-
Sterilmed	385	6	1.0	-	-	-
Wal Mart/Sams Club	350	7	0.9	325	6	0.9
City of Maple Grove	325	8	0.9	320	7	0.9
Minneapolis Auto Auction	278	9	0.7	-	-	-
Costco	270	10	0.7	-	-	-
Banta Catalog Minneapolis	-	-	-	600	4	1.6
Minneapolis Auto Auction	-	-	-	389	5	1.1
Data Recognition Corporation	-	-	-	310	8	0.9
Gannett Offset	-	-	-	300	9	0.8
Tiller Corporation	-	-	-	276	10	0.8
Total	10,182		27.3 %	9,512		26.1 %
Total Employment ¹	37,308			36,460		
Total Labor Force ¹	38,437			37,542		
Unemployment Rate ¹	2.9%			2.9%		

¹ Minnesota Department of Employment and Economic Development

² City's Financial Advisor Springsted Inc

City of Maple Grove, Minnesota
Full-time Equivalent City Employees by Function
Last Ten Fiscal Years

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
Administration	5	5	6	6	6	6	6	6	6	6 1/2
Human resources	3	3	3	3	3	3	3	3	3	3
Finance	9 4/5	9 4/5	9 4/5	9 4/5	9 4/5	9 4/5	9 4/5	9 4/5	9 1/5	8 4/5
Assessing	9	9	9	9	9	9	9	9	9 3/4	10
Information systems	6	6	6	6	6	6	6	6	6	6
Government buildings	2	2	2	2	2	2	2	3	3	3
Community and economic development	8	8	7	6	6	6	6	6	6	6 1/2
Public safety										
Building inspections	16	16	16	16	16	16	16	16 1/3	16 1/3	16 1/3
Police										
Officers	60	62	64	64	64	64	64	65	65	66
Civilians	16	16	16	16	16	16	16	16	16	16
Fire										
Officers	5	6	6	6	6	6	6	6	6	7
Inspectors	3	3	3	3	3	3	3	3	3	3
Civilians	2	2	2	2	2	2	2	1 3/4	1 3/4	1 3/4
Public works										
Engineering	15	15	15	15	15	15	15	14	14	14
Streets	18	18	19	19	19	19	19	20	20	20
Parks and recreation	30 1/4	30 1/4	30 1/4	30 1/4	30 2/3	32	32	32	32	32
Transit	1	1	1	1	1	1	1	1	1	1
Water and sewer	13	13	14	14	14	14	14	14	15	15
Community center	10 3/4	10 3/4	10 3/4	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Central equipment	5	5	5	5	5	5	6	6	6	6
Total full-time equivalent employees ¹	<u>237 4/5</u>	<u>240 4/5</u>	<u>244 4/5</u>	<u>243 4/5</u>	<u>244</u>	<u>245 1/3</u>	<u>246 1/3</u>	<u>248 1/3</u>	<u>249 1/2</u>	<u>252 1/3</u>

¹ Employees includes full and part-time benefit earning employees, excludes seasonal and temporary employees.

Source: Human Resources Department

City of Maple Grove, Minnesota
Operating Indicators by Function
Last Ten Fiscal Years

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Government activities										
Bond rating	Aa1	Aa1	Aa1	AAA						
Number of appraisals completed	5,491	5,848	6,139	5,705	6,925	6,008	6,141	5,931	6,091	6,782
Votes cast	26,562	-	36,780	-	26,859	-	38,967	-	25,405	-
Public safety										
Police										
Calls for service	60,594	58,072	49,294	51,129	54,104	50,569	47,983	49,210	44,700	44,102
Cases	19,077	19,077	18,259	19,763	19,629	19,845	19,852	19,638	17,850	14,989
Citations/Written Warnings	5,880	7,367	7,028	8,195	7,511	6,305	6,175	4,554	4,053	4,107
Fire										
Number of emergency calls	603	545	491	229	301	252	264	230	212	234
Number of non-emergency calls	300	234	510	651	662	708	631	587	672	643
Building Inspections										
Number of residential permits	6,186	3,162	6,125	3,476	2,486	2,345	2,116	1,947	2,081	2,792
Number of commercial permits	231	192	185	177	169	181	158	163	172	150
Number of mechanical permits	6,759	6,816	5,842	5,019	6,385	5,889	5,841	6,349	8,575	8,939
Public works										
Sealcoating (miles)	24	36	19	31	35	35	31	31	30	40
Street reconstruction (miles)	4	8	8	10	5	7	7	6	3	5
Recyclables collected (tons)	6,017	6,010	5,976	6,571	6,730	6,697	6,514	6,509	6,480	6,316
Parks and recreation										
Recreation program participants	38,326	37,893	35,375	35,634	46,211	47,300	49,233	56,777	51,200	51,265
Miles of trails	198	213	221	232	239	248	255	272	267	272
Transit										
Passengers	598,397	680,198	807,437	756,592	752,608	801,230	827,673	836,443	833,098	838,184
Service hours	21,529	24,403	26,975	27,852	28,025	29,230	29,249	29,508	29,829	30,191
Service miles	465,245	498,800	574,485	594,280	604,472	623,379	632,050	653,100	648,317	752,067
Water & Sewer										
Utility accounts	19,990	20,045	20,587	20,942	21,224	21,470	21,548	21,935	21,982	22,436
Water distribution repairs	43	34	49	61	46	66	60	99	116	132
Sewer distribution repairs	4	3	3	4	2	1	4	6	6	8
Average daily flow (MG - millions of gallons)	4.7	5.1	5.1	4.7	5.2	4.4	4.6	4.7	5.2	5.0
Average number of gallons pumped per day (MG)	9.6	10.3	9.7	10.2	9.3	9.3	10.4	9.0	9.0	7.4
Community Center										
Community Center usage (people)	791,550	832,222	788,962	811,911	835,060	817,393	864,199	860,315	837,760	836,597

Sources: Various City of Maple Grove departments

*City of Maple Grove, Minnesota
Capital Asset Statistics by Function
Last Ten Fiscal Years*

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Community and economic development										
Senior housing rental units	88	88	88	88	88	88	88	88	88	88
Scattered-site rental units	19	21	23	25	26	27	28	28	28	28
Public safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	20	20	20	20	20	20	20	20	20	20
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public works										
Streets (miles) - City	271	275	277	279	279	280	281	283	284	286
Streets (miles) - County	33	33	33	33	33	33	33	33	33	33
Streets (miles) - State	13	13	13	13	13	15	15	15	15	15
Lift stations - Storm sewer	5	5	5	5	5	5	5	5	5	5
Street lights	2,821	2,912	3,115	2,899	2,927	3,883	3,904	3,934	3,224	3,773
Parks and recreation										
City parks acreage	1,343	1,424	1,424	1,424	1,424	1,437	1,453	1,453	1,494	1,485
Regional parks acreage	1,747	1,827	1,827	1,827	1,847	1,847	1,847	1,847	1,847	1,847
Forest preservation acreage	258	258	255	255	255	255	255	255	255	255
Parks										
Park facilities										
Hockey rinks	12	12	12	12	12	12	12	12	12	12
Pleasure skating rinks	17	17	17	17	17	17	17	17	12	11
Tennis courts	45	45	45	45	45	45	45	45	41	42
Multi-use ballfields	53	58	58	58	58	58	58	52	52	52
Baseball fields	10	12	12	12	12	12	12	13	13	13
Football/soccer fields	18	20	20	20	22	22	23	23	23	23
Basketball/surfaced courts	31	31	31	31	31	31	31	32	32	33
Horseshoe courts	10	10	10	10	10	10	10	10	10	10
Swimming beach	1	1	1	1	1	1	1	1	1	1
Bandshell	-	-	-	1	1	1	1	1	1	1
Inflatable Sports Dome	-	-	-	-	-	1	1	1	1	1
Permanent park buildings	13	13	13	14	14	14	14	16	14	14
Playgrounds	48	48	48	48	48	48	48	50	50	51
Picnic grounds	4	4	4	4	4	4	4	4	4	4
Trails (miles) - City	198	205	206	206	238	243	265	276	276	272
Trails (miles) - County	23	24	24	24	26	26	26	26	31	31
Transit										
Transit stations	1	1	1	1	2	2	2	2	2	2
Water										
Water mains (miles)	308	318	320	322	323	325	328	330	331	332
Fire hydrants	3,000	3,035	3,142	3,160	3,174	3,270	3,528	3,612	3,945	4,061
Wells	11	13	13	13	13	13	13	13	13	13
Water towers	2	2	2	2	2	2	2	2	2	2
Reservoirs	3	3	3	3	3	3	3	3	3	3
Storage capacity	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5
Sewer										
Sewer mains (miles)	263	268	270	271	272	274	275	277	278	279
Lift stations - sanitary sewers	16	16	16	16	16	16	16	16	16	16

Source: Various City Departments