



## REQUEST FOR COUNCIL ACTION

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**MEETING DATE:** March 7, 2022  
**PREPARED BY:** Ken Ashfeld, P.E., Director of Public Works/City Engineer  
**AGENDA ITEM:** Sureties

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**PREVIOUS ACTIONS:**  
None.

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**RECOMMENDED COUNCIL ACTION:**  
Motion to approve the surety actions as identified below.

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**COMMENTS:**

**New:**

U.S. Home Corporation, Weston Commons, Petition Surety, Fidelity Guaranty and Acceptance Corp Letter of Credit No. FGAC-22084 in the amount of \$1,552,000.00.

**Released:**

TLH Holdings, LLC, formerly Target Land Holdings LLC, The Grove 4<sup>th</sup>, 8<sup>th</sup> and 10<sup>th</sup> Petition Surety, Premier Banks Letter of Credit No. 1026 in the amount of \$140,000.00 to \$0.00.

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**ATTACHMENTS:**  
None.