

**CITY OF MAPLE GROVE
HENNEPIN COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 22-074

**RESOLUTION AUTHORIZING THE CITY TO APPLY TO THE DEPARTMENT OF
EMPLOYMENT AND ECONOMIC DEVELOPMENT FOR A MINNESOTA
INVESTMENT FUND LOAN ON BEHALF OF PROJECT MONARCH**

WHEREAS, that the City of Maple Grove, Minnesota act as the legal sponsor for the project contained in the Minnesota Investment Fund Application to be submitted on or about April 4, 2022 and that the Economic Development Manager for the City is hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the City of Maple Grove.

WHEREAS, that the City of Maple Grove has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to administer the proposed project.

WHEREAS, the City of Maple Grove held a public hearing at the City Council meeting on April 4, 2022 to consider the matter.

WHEREAS, that the City of Maple Grove has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

WHEREAS, that upon approval of its application by the State, the City of Maple Grove may enter into a Grant Contract with the State of Minnesota for the approved project, and that the City of Maple Grove certifies that it will comply with all applicable laws, statutes, regulations and rules as stated in the Grant Contract and described in the Project Compliance Certification of the Application.

WHEREAS, that upon approval of its application by the State, the City of Maple Grove may enter into a loan agreement with the business using the alias Project Monarch.

WHEREAS, that the City of Maple Grove has obtained credit reports and credit information on the business using the alias Project Monarch. Upon review, no adverse findings or concerns regarding, but not limited to, tax liens, judgments, court actions, and filings with state, federal and other regulatory agencies were identified. Failure to disclose any such adverse information could result in revocation or other legal action.

NOW, THEREFORE BE IT RESOLVED that the City Administrator and Economic Development Manager, or their successors in office, are hereby authorized to execute the Grant Contract and amendments, thereto, as are necessary to implement the project on behalf of the City of Maple Grove.

Motion to approve the foregoing findings, conclusions and decisions was made by _____ and seconded by _____, upon a vote being duly taken thereon, the following voted in favor thereof:

and the following were against:

and the following were absent:

WHEREUPON, the resolution was declared duly passed and adopted the 4th day of April 2022.

STATE OF MINNESOTA)
COUNTY OF HENNEPIN) ss.
CITY OF MAPLE GROVE)

I, the undersigned, being the duly qualified and acting Clerk of the City of Maple Grove, Hennepin County, Minnesota, a Minnesota municipal corporation, hereby certify that the above and foregoing Resolution No. 22-074 is a true and correct copy of the Resolution as adopted by the City Council on the 4th day of April, 2022.

City Clerk