



REQUEST FOR COUNCIL ACTION

MEETING DATE: April 18, 2022

PREPARED BY: Jay C. Murzyn, PE, Utility Operations Engineer

AGENDA ITEM: Site lease agreement amendment for Weaver Lake Park, STC Five, LLC
Resolution No. 22-080

PREVIOUS ACTIONS:

Council adopted Resolution No. 19-048 on April 15, 2019, approving the second amendment to site lease agreement for the cellular tower located at Weaver Lake Park.

RECOMMENDED COUNCIL ACTION:

Motion to adopt Resolution No. 22-080 approving the third amendment to site lease agreement.

COMMENTS:

STC 5, LLC has requested an amendment to the current site lease agreement to expand the leased premises to accommodate a potential new tenant. The proposed amendment has been reviewed and approved by the city attorney. The amendment documents are on file in the Engineering Department. Highlights of the agreement include:

- Leased premises are expanded an additional 48 square feet.
- The expanded premises will increase the annual rent \$6,000, or \$500 per month, upon installation of the new tenant's equipment.
- The amendment includes an escalator of 2.8% starting in 2028 for the additional area. The remainder of the site remains under the current terms and conditions.
- Antennas used by the potential new tenant will be installed on the existing pole.

It is recommended Council adopt Resolution No. 22-080 approving the third amendment to site lease agreement.

ATTACHMENTS:

Attachment A: Resolution No. 22-080

Attachment B: Location map