



2022 Local Board of Appeal and Equalization

Petitioner # 136
REO Plastics Inc
11976 93rd Ave N
11-119-22-34-0008



2022 Assessed Value: \$315,800
Recommendation: Reduction to \$199,000

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**City of Maple Grove
Assessing Department
2022 Local Board of Appeal and Equalization
Staff Report**



Petitioner # 136

Property Owner(s):	REO Plastics Inc
Property Address:	11976 93rd Ave N
PID #:	11-119-22-34-0008

		Market Value
Assessment Year	2022	\$315,800
Assessment Year	2021	\$264,500
Assessment Year	2020	\$243,900

Sale: August 27, 2019 \$340,000

Assessor Recommendation:

Reduction to \$199,000

Appraiser:	Last Inspection Date:
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Molly Johnson-Marion	June 28, 2021
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Comments:

The CEO of REO Plastics informed us and provided a dated picture of the home on this property being demolished as of Dec. 17, 2021. The permit for demolition came late in the year and we were unaware the home had been torn down. After providing us the proof of demolition and viewing the property ourselves we have re-valued and re-classified this property. The remaining land was re-classified to Industrial land and the total land value for this property was allocated along with PID 11-119-22-43-0008, which is the adjacent industrial building that this land will serve as parking and a driveway for.

Property owner has agreed to Assessor's Office value and classification recommendation.

Previous Value Adjustments/Board Appearance:

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