

Attachment B

City of Maple Grove
 2022 Road Reconstruction Projects
 Street Reconstruction
 Projects 2022-01, 2022-02, 2022-03, 2019-10
 Revised 5/01/22

Revenue:

Special Assessments:		31.5%
Townhouse Villages at Eagle Lake Area (Hearing 3/21/2022)	\$1,939,358	
Deerwood Homes and Eagle Lake Area (Hearing 3/21/2022)	2,789,485	
Main Street Rehabilitation (Hearing 4/18/22)	1,409,800	
Street Reconstruction	9,251,357	47.5%
MSAS Fund	838,500	4.3%
Parks	493,823	2.5%
Storm Water Operating	112,000	0.6%
Water Operating	1,668,438	8.6%
Sanitary Sewer Operating	5,800	0.0%
LTD - Signal and Street Sign	459,400	2.4%
LTD - Trail/Sidewalk	204,500	1.0%
LTD - Landscape	323,732	1.7%
 Total Revenue	 <u>19,496,193</u>	

Expenditures:

Townhouse Villages at Eagle Lake Area:		
Awarded Bid Contractor (5/2/2022 - 2022-01)	4,973,954	
Change Order Contingency	497,395	
Deerwood Homes and Eagle Lake Area:		
Awarded Bid Contractor (5/2/2022 - 2022-02)	6,334,449	
Change Order Contingency	633,445	
Maple Grove Middle School Park Trails		
Estimated Construction Cost	390,374	
Change Order Contingency	39,037	
Main Street Rehabilitation		
Awarded Bid Contractor (4/18/2022 - 2019-10)	3,186,093	
Change Order Contingency	318,609	
Engineering Fees (15% of construction)	2,924,700	
Rounding	0	
Underwriters Discount (0.8%) & Cost of Issuance (0.6%)	<u>198,137</u>	
 Total Expenditures	 19,496,193	

Fund Balance from previous bond issues		<u>0</u>
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Use of Cash (Not bonded for)		<u>4,106,193</u>
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Estimated Bond amount		<u>\$15,390,000</u>
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