

Resolution No. 22-091

Councilmember _____ introduced the following resolution and moved its adoption:

Resolution Providing for the Sale of \$15,390,000 General Obligation Improvement Bonds, Series 2022A

- A. WHEREAS, the City Council of the City of Maple Grove, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$15,390,000 General Obligation Improvement Bonds, Series 2022A (the "Bonds"), to finance the 2022 road reconstruction projects in the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Maple Grove, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 7:30 p.m. on June 20, 2022, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.
4. Transfer of Funds. In connection with the proposed 2022 road reconstruction projects, the Finance Director is authorized to transfer other City funds as identified to the Project Fund. Those transfers are noted as part of the Council Action Form (CAF).

The motion for the adoption of the foregoing resolution was duly seconded by City Council Member _____ and, after full discussion thereof and upon a vote being taken thereon, the following City Council Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this 16th day of May, 2022.

City Clerk