



## REQUEST FOR COUNCIL ACTION

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**MEETING DATE:** June 6, 2022  
**PREPARED BY:** Ken Ashfeld, P.E., Public Works Director/City Engineer  
**AGENDA ITEM:** Debt retirement of RALF loan

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**PREVIOUS ACTIONS:**

Council previously approved RALF loan number L-02-2 for the acquisition of right of way for the TH 610 project.

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**RECOMMENDED COUNCIL ACTION:**

Motion to approve the repayment of RALF loan L-02-2 in the amount of \$3,811,088.00, by lump sum or partial payments, as determined by the Director of Public Works.

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**COMMENTS:**

The city acquired parcel number 08 119 22 21 0002 by RALF loan number L-02-2 for the purpose of right of way for the TH 610 project. It is appropriate at this time to make ready this parcel for roadway and other uses by repayment of the loan. A companion Council action item provides for the division of this parcel for the purpose of the land accommodating various uses inclusive of MnDOT and the city. As time frames deem necessary, repayment will be made to the Metropolitan Council by either lump sum or as parcels are utilized.

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**ATTACHMENTS:**

None.