



## REQUEST FOR COUNCIL ACTION

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**MEETING DATE:** June 6, 2022  
**PREPARED BY:** Ken Ashfeld, P.E., Director of Public Works/City Engineer  
**AGENDA ITEM:** Sureties – June 6, 2022

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**PREVIOUS ACTIONS:**  
None.

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**RECOMMENDED COUNCIL ACTION:**  
Motion to approve the surety actions as identified below.

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**COMMENTS:**

**New:**

Crew Carwash, Landscape Surety, Cash Receipt No. 233325 in the amount of \$2,925.00.

Edgewater SRF Owner, LLC, Edgewater on Cook Lake, Escrow Items Surety, Premier Banks Letter of Credit No. 1165 in the amount of \$141,000.00.

Edgewater SRF Owner, LLC, Edgewater on Cook Lake, Petition Items Surety, Premier Banks Letter of Credit No. 1164 in the amount of \$2,039,000.00.

**Released:**

Edgewater SRF Owner, LLC, Edgewater on Cook Lake, Grading Surety Letter of Credit No. 1151 in the amount of \$54,750.00 to \$0.00.

D.R. Horton Inc. – Minnesota, Cambridge Park, Escrow Surety U.S. Bank National Association Letter of Credit No. SLCMMSP08238 from \$126,000.00 to \$0.00.

The Woods at Rush Creek, Escrow Surety, Bridgewater Bank Letter of Credit No. 403 in the amount of \$2,750.00 to \$0.00.

**Reduced:**

D.R. Horton Inc. – Minnesota, Enclave on Rush Creek, Escrow Surety, U.S. Bank National Association Letter of Credit No. SLCMMSP08553 in the amount of \$150,260.00 reduced to \$440.00.

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**ATTACHMENTS:**  
None.