



REQUEST FOR COUNCIL ACTION

MEETING DATE: June 20, 2022
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Sureties – June 20, 2022

PREVIOUS ACTIONS:
None.

RECOMMENDED COUNCIL ACTION:
Motion to approve the surety actions as identified below.

COMMENTS:

Released:

Elm Road South, Inc., Ridge at Elm Creek 3rd Addition, Petition Items, Bridgewater Bank Letter of Credit No. 687 in the amount of \$1,664,100.00 to \$0.00.

D.R. Horton Inc. Minnesota, Enclave at Rush Creek, Escrow Items Surety, US Bank Letter of Credit No. SLCMMSP08553 in the amount of \$440.00 to \$0.00.

E & R Investments, LLC, Maple Grove Self Storage, Landscape Surety, Bank West Letter of Credit No. 03-20 from \$2,535.00 to \$0.00.

Reduced:

Zachary Distribution Center, Grading Escrow, Cash Receipt No. 227226 in the amount of \$34,350.00 reduced to \$14,350.00.

D.R. Horton Inc. Minnesota, Enclave at Rush Creek, Escrow Items Surety, US Bank Letter of Credit No. SLCMMSP08553 in the amount of \$14,300.00 to \$440.00.

ATTACHMENTS:
None