



REQUEST FOR COUNCIL ACTION

MEETING DATE: January 17, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Sureties

PREVIOUS ACTIONS:
None.

RECOMMENDED COUNCIL ACTION:
Motion to approve the surety actions as identified below.

COMMENTS:

New:

SPQR Maple Grove, LLC, Rush Hollow, feasibility surety Premier Bank Minnesota letter of credit no. 2215 in the amount of \$125,000.00.

Roers Companies, Minnesota Health Village 2nd Addition, Terra's Alcove Apartments, landscape surety cash receipt no. 237743 in the amount of \$276,115.40.

Released:

Tricare 7th Addition, Garland Commons, petition surety cash receipt no. 236986 in the amount of \$366,000.00 to \$0.00.

Hilbig Homes, LLC, Beehive of Maple Grove, grading surety cash receipt no. 228993 in the amount of \$1,500.00 to \$0.00.

Reduced:

Dunkirk Gateway, LLC, Howell Meadows grading surety cash receipt no. 216585 in the amount of \$4,000.00 reduced to \$1,000.00.

MN Landco/AREP 3 Evanswood, LP, grading surety Mid Country Bank letter of credit no. 19950 reduced from \$325,500.00 to \$225,500.00, subject to receiving an amended letter of credit for the reduced amount.

Doran MG Commercial, LLC, Doran MG Residential LLC, Village at Arbor Lakes, petition surety Tradition Capital Bank letter of credit no. 1297 in the amount of \$360,000.00 to \$326,000.00.

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ATTACHMENTS:

None