



REQUEST FOR COUNCIL ACTION

MEETING DATE: February 6, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Sureties

PREVIOUS ACTIONS:
None.

RECOMMENDED COUNCIL ACTION:
Motion to approve the surety actions as identified below.

COMMENTS:

New:

Doran MG Residential, LLC, The Reserve Arbor Lakes, right of way surety Crown Bank letter of credit no. 4990296 in the amount of \$20,000.00.

Released:

Doran Special Projects, LLC, Village at Arbor Lakes 12th Addition, North American Bank, grading surety cash receipt no. 232865 in the amount of \$2,670.00 to \$0.00.

Kraus Anderson Construction Company, Cub Wine & Spirits, grading surety, cash receipt no. 228203 in the amount of \$2,760.00 to \$0.00.

Timco Construction Inc., Maple Grove Specialty Center, grading surety cash receipt no. 227829 in the amount of \$12,600.00 to \$0.00.

Replaced:

NADG/RC RUSH CREEK LP, Rush Creek Apartments landscape surety, West Bank letter of credit number 1415 in the amount of \$21,700.00 was replaced with Minnesota Bank & Trust, A Division of HTLF Bank. letter of credit no. 512001103876 in the amount of \$21,700.00.

Creek Hill Custom Homes, Inc., sidewalk sureties, Farmers State Bank of Hamel letter of credit no. 07-09 in the amount of \$15,000.00 was reduced and replaced with a cash receipt no. 238087 in the amount of \$1,500.00.

ATTACHMENTS:
None