



REQUEST FOR COUNCIL ACTION

MEETING DATE: February 21, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Deferred special assessment cancellation
Resolution no. 23-035

PREVIOUS ACTIONS:

Council previously levied special assessment against property originally identified as 11-119-22 34 0035 under levy no. 13391 in the amount of \$173,336.99, for benefit received from project 94-16.

RECOMMENDED COUNCIL ACTION:

Motion to adopt Resolution No. 23-035 cancelling special assessment as a result of developer's agreement for South Teal Crossings.

COMMENTS:

Parcel identified as 11-119-22-34-0035 was being developed as South Teal Lake Crossing development. Subsequent to the certification for collection with Hennepin County the council approved the deferral of collection of assessment pursuant to resolution no. 95-205. Resolution no. 95-205 states the deferral in the amount of \$173,336.99 shall be deferred for two years or until developed, whichever is first. Development under South Teal Crossing included the above original property of 11-119-22-34-0035 and was developed under the developer's agreement.

It is recommended that City Council adopt Resolution No. 23-035 cancelling the specials assessments as a result of South Teal Crossings development effective December 31, 2022.

ATTACHMENTS:

Attachment A: Resolution No. 23-035
Attachment B: Resolution No. 92-205