



REQUEST FOR COUNCIL ACTION

MEETING DATE: February 21, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Deferred special assessment cancellation
Resolution no. 23-036

PREVIOUS ACTIONS:

Council previously levied special assessment against property originally identified as 25-119-22-21-0001 under levy no. 16503 in the amount of \$388,632.79, for benefit received from project 05-35.

RECOMMENDED COUNCIL ACTION:

Motion to adopt Resolution No. 23-036 cancelling special assessment as a result of developer's agreement for Fountains at Arbor Lakes development.

COMMENTS:

Parcel identified as 25-119-22-21-0001 was developed under Project No. 05-35 Fountains at Arbor Lakes development. Subsequent to the certification for collection with Hennepin County the Council approved the deferment of collection of assessment pursuant to the developer's agreement for the Fountains at Arbor Lakes Project No. 05-35. Council adopted resolution no. 05-239 ordering The Fountains at Arbor Lakes Area Street and Utility Project No. 05-35, approving developer's agreement, receiving surety and accepting bids.

It is recommended that City Council adopt Resolution No. 23-036 cancelling the special assessments in the amount of \$388,632.79 under levy no. 16503 as a result of Fountains at Arbor Lakes development effective December 31, 2022.

ATTACHMENTS:

Attachment A: Resolution No. 23-036
Attachment B: Resolution No. 05-239