



REQUEST FOR COUNCIL ACTION

MEETING DATE: May 1, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Sureties

PREVIOUS ACTIONS:
None

RECOMMENDED COUNCIL ACTION:
Motion to approve the surety actions as identified below.

COMMENTS:

Released:

J. Thomas Homes, Tomville, escrow surety, cash receipt no. 208013 reduced from \$5,000.00 to \$0.00.

Estate Development Corp, Killarney Glenn 2nd Addition, cash receipt no. 203765 reduced from \$5,280.00 to \$0.00.

LCF Development, LLC, Cedar Estates 2nd Addition, escrow surety, Lakeland Construction Finance letter of credit no. 200404 in the amount of \$853,000.00 reduced to \$0.00.

LCF Development, LLC Cedar Estates 2nd Addition, petition surety, Lakeland Construction Finance letter of credit no. 200403 in the amount of \$1,640,000.00 reduced to \$0.00.

Laurent Land Development, Inc. Maple Trace escrow surety, Stewart Title cash receipt number 173491 in the amount of \$50,930.00 reduced to \$0.00.

Scott Petinga Group, Neat Pig Addition, escrow items surety cash receipt no. 194098 in the amount of \$500.00 reduced to \$0.00.

Creek Hill Custom Homes, Inc. tree escrow cash receipt no 190821 in the amount of \$300.00 reduced to \$0.00.

Hindu Society of Minnesota, staff housing grading surety, cash receipt no. 202094 in the amount of \$5,000.00 reduced to \$0.00.

DRH Inc., Cambridge Park escrow surety cash receipt no. 198215 in the amount of \$30,000.00 reduced to \$0.00.

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Ploceus, LLC., Ploceus Meadows grading surety cash receipt no. 198182 in the amount of \$15,000.00 reduced to \$0.00.

Estate Development Corp, Kilarney Glenn 2nd Addition grading escrow surety cash receipt no. 198234 in the amount of \$6,000.00 reduced to \$0.00.

Reduced:

Ploceus, LLC, Ploceus Meadows, escrow cash receipt no. 223577 reduced from \$9,460.00 to \$1,100.00.

ATTACHMENTS:

None