



## 2023 Local Board of Appeal and Equalization

Petitioner 39

FIVE STAR INDUSTRIAL LLC

11500 96th Ave N

11-119-22-41-0012



2023 Assessed Value: \$5,408,900  
Recommendation: Reduction to \$4,784,000

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**City of Maple Grove**  
**Assessing Department**  
**2023 Local Board of Appeal and Equalization**  
**Staff Report**



Petitioner 39

**Property Owner(s):** FIVE STAR INDUSTRIAL LLC

**Property Address:** 11500 96th Ave N

**PID #:** 11-119-22-41-0012

		<b>Market Value</b>
Assessment Year	2023	\$5,408,900
Assessment Year	2022	\$4,079,100
Assessment Year	2021	\$3,408,100

**Sale:** February 1, 2005      \$4,850,000

**Assessor Recommendation:**

Reduction to \$4,784,000

**Appraiser:**

**Last Inspection Date:**

Kelsey Tur

June 25, 2019

**Comments:**

A reduction of the 2023 assessed value was offered after review of the rent roll information received and consideration of income proforma.

**Previous Value Adjustments/Board Appearance:**