



2023 Local Board of Appeal and Equalization

Petitioner 40

FIVE STAR INDUSTRIAL LLC

11600 96th Ave N

11-119-22-42-0017



2023 Assessed Value: \$3,692,500
Recommendation: Reduction to \$3,205,000

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City of Maple Grove
Assessing Department
2023 Local Board of Appeal and Equalization
Staff Report



Petitioner 40

Property Owner(s): FIVE STAR INDUSTRIAL LLC

Property Address: 11600 96th Ave N

PID #: 11-119-22-42-0017

		Market Value
	Assessment Year 2023	\$3,692,500
	Assessment Year 2022	\$2,784,700
	Assessment Year 2021	\$2,330,300

Sale: May 16, 2005 \$1,635,000

Assessor Recommendation:

Reduction to \$3,205,000

Appraiser:

Last Inspection Date:

Kelsey Tur

June 25, 2019

Comments:

A reduction of the 2023 assessed value was offered after review of the rent roll information received and consideration of income proforma.

Previous Value Adjustments/Board Appearance: