

Attachment B

City of Maple Grove
2023 Road Reconstruction Projects
Street Reconstruction
Projects 2023-01, 2023-02
Revised 6/26/23

Revenue:

Special Assessments:		26.9%
Buena Vista Terrace and Eagle Lake Trails Area (Hearing 3/6/2023)	\$1,000,100	
Copper Marsh and Hidden Meadows Area (Hearing 3/6/2023)	\$2,420,200	
Street Reconstruction	\$3,532,102	27.7%
Storm Water Operating	\$1,709,744	13.4%
Water Operating	\$3,666,269	28.8%
Sanitary Sewer Operating	\$400,979	3.2%
 Total Revenue	 12,729,394	

Expenditures:

Buena Vista Terrace and Eagle Lake Trails Area		
Awarded Bid Contractor (5/2/2022 - 2023-01)	\$ 6,961,479	
Change Order Contingency	\$ 696,148	
Copper Marsh and Hidden Meadows Area:		
Awarded Bid Contractor (5/2/2022 - 2022-02)	\$ 3,097,664	
Change Order Contingency	\$ 309,766	
Engineering Fees (15% of construction)	1,508,900	
Rounding	0	
Underwriters Discount (0.8%) & Cost of Issuance (0.6%)	155,437	
 Total Expenditures	 12,729,394	

Fund Balance from previous bond issues 0

Use of Cash (Not bonded for) 5,776,993

Estimated Bond amount \$6,952,402