

RESOLUTION NO. 23-132

RESOLUTION APPROVING DEVELOPER'S AGREEMENT AND AGREEMENT TO REAPPORTION CERTAIN SPECIAL ASSESSMENTS FOR , SUBJECT TO FINAL REVIEW BY THE CITY ATTORNEY AND DIRECTOR OF PUBLIC WORKS.

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WHEREAS, a developer's agreement has been prepared for Arbor Lakes Business Park 5<sup>th</sup> Addition; and

WHEREAS, Arbor Lakes MNMP, LLC is required to submit a surety to the city in the amount of \$1,568,190.30 to guarantee payment of costs associated with the escrow and petition items as set forth in the developer's agreement; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Maple Grove, Minnesota:

1. The developer's agreement for Arbor Lakes Business Park 5<sup>th</sup> Addition is hereby approved subject to final review by the City Attorney and Director of Public Works.
2. The agreement to reapportion certain special assessments for Arbor Lakes Business Park 5<sup>th</sup> Addition is hereby approved subject to final review by the City Attorney and Director of Public Works.
3. The surety from Arbor Lakes MNMP, LLC in the amount of \$1,568,190.30 is required and acknowledged as guarantee of payment of costs associated with the escrow and petition items as set forth in the Arbor Lakes Business Park 5<sup>th</sup> Addition developer's agreement.

Adopted by the City Council on this 21<sup>st</sup> day of August, 2023

The motion for the adoption of the foregoing resolution was made by Councilmember \_\_\_\_\_, seconded by Councilmember \_\_\_\_\_, and upon vote being duly taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following were absent:

whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA )  
COUNTY OF HENNEPIN ) SS.  
CITY OF MAPLE GROVE)

I, the undersigned, being the duly qualified and acting Clerk of the City of Maple Grove, Hennepin County, Minnesota, a Minnesota municipal corporation, hereby certify that the above and foregoing Resolution No. 23-132 is a true and correct copy of the Resolution as adopted by the City Council on the 21<sup>st</sup> day of August 2023.

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Amy Dietl, City Clerk