



REQUEST FOR COUNCIL ACTION

MEETING DATE: October 16, 2023
PREPARED BY: Administration
AGENDA ITEM: Transfer of tobacco license from A and S Stores, LLC to ARYA Retail LLC

PREVIOUS ACTIONS:
None

RECOMMENDED COUNCIL ACTION:

Staff recommends approving the transfer of a tobacco license from A & S Stores, LLC to ARYA Retail LLC.

COMMENTS:

Council approved the renewal of A & S Stores LLC (dba Eagle Lake Market) at the meeting of December 19, 2022, for the period starting January 1, 2023 and ending December 31, 2023.

Staff has been notified that the owners of Eagle Lake Market, 9601 63rd Avenue N, would like to restructure the business to be under the legal corporate name of ARYA Retail LLC. While A & S Stores LLC still owns the property, all daily operations will be done by ARYA Retail LLC.

From a licensing perspective, ownership of the store remains the same. There will be no changes in operations at the store level and the store will continue to operate as Eagle Lake Market. The licensee will have a new parent company.

Staff is in receipt of all necessary application materials and background checks have been completed. This license will expire on December 31, 2023 and will be subject to tobacco license renewal for the new licensing period of January 1, 2024 to December 31, 2024.

ATTACHMENTS:
None