
MEETING DATE: October 16, 2023

PREPARED BY: Amy Dierkhising, Engineering/Special Assessment Technician

AGENDA ITEM: Amending special assessment deferral policy
Resolution No. 23-150

PREVIOUS ACTIONS:

Council previously adopted resolutions amending the mixed use/commercial/high density deferment policy to be applicable for the period of 2009 through 2023.

RECOMMENDED COUNCIL ACTION:

Motion to adopt Resolution No. 23-150 amending the special assessment deferment policy to allow deferment of principal and interest upon request for assessments due and payable with the taxes in year 2024.

COMMENTS:

Certain property owners, who have deferments of both principal and interest, have requested that they be allowed to continue to defer their assessments for the taxable year 2024. It is recommended that Council adopt resolution allowing property owners to request an additional year of deferment of principal and interest on special assessments for year 2024 for certain properties.

The city's deferment policy for MXD properties allows property owners to request deferment of both principal and interest for up to three (3) years. Thereafter property owner can request deferment of principal an additional three years.

There remain very few parcels that still have special assessments deferred under the provisions of the MXD deferral policy. Most properties that have made use of the policy have had some form of development resulting in those assessments being addressed with developer agreements. Examples of properties that still have assessments deferred by the policy is a couple of parcels with the gravel mining area that are still being actively mined and the parcel currently being used for yard waste recycling. Staff recommends the continuation of deferring assessments to these parcels for the year 2024.

A subsequent request for council action will address each property owners request.

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ATTACHMENTS:

Attachment A: Resolution No. 23-150