



REQUEST FOR COUNCIL ACTION

MEETING DATE: October 16, 2023
PREPARED BY: Amy Dierkhising, Engineering/Special Assessment Technician
AGENDA ITEM: Sureties

PREVIOUS ACTIONS:
None

RECOMMENDED COUNCIL ACTION:
Motion to approve the surety actions as identified below.

COMMENTS:

New:

Whitehorse, LLC, Project Black Bear/Minnesota Science and Technology, petition and escrow surety, Old National Bank letter of credit number 20008279671 in the amount of \$1,500,000.00.

Black Bear LLC, Minnesota Science and Technology Center, petition and escrow surety, Associated Bank letter of credit no. 00001052 in the amount of \$843,4000.00.

Norsq Companies LLC, Norsq Maple Grove, feasibility surety, cash receipt no. 243862 in the amount of \$13,800.00.

Released:

Hilbig Holdings, LLC, Beehive Homes Phase II landscape surety, cash receipt no. 228992 in the amount of \$3,030.00 released to \$0.00.

ATTACHMENTS:
None