

RESOLUTION NO. 23-157

RESOLUTION CANCELLING SPECIAL ASSESSMENTS

WHEREAS, the City of Maple Grove is a duly incorporated municipal corporation in the State of Minnesota; and

WHEREAS, said City of Maple Grove has caused to be constructed certain improvement projects pursuant to Minnesota Statutes; and

WHEREAS, said City of Maple Grove did construct various improvement projects as hereinafter identified and did pursuant to Minnesota Statutes duly assess the benefitted properties for said improvement projects; and

WHEREAS, the hereinafter described real property was assessed for said improvements; and

WHEREAS, assessments were defined in the Developers Agreement that was approved by council at their April 4, 2022 meeting.

WHEREAS, said Developers Agreement states the special assessment will be in the amount of \$677,329.00; and

WHEREAS, said Developers Agreement states the amount of \$248,488.00 of the above said assessment is to be deferred at the rate of 3% annual rate of interest.

WHEREAS, Special Assessment was levied under Levy 22042 for the full assessment amount not excluding the amount of \$248,488.00 for deferral; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Maple Grove, Minnesota does hereby and herein order a cancellation of special assessments on Levy No. 22042 for the full amount of the assessment.

ASSESSMENTS TO BE CANCELLED

PROPERTY ID#	MUNIC.	ORIG. AMT.
05-119-22-14-0004	Maple Grove	\$677,329.00

Adopted by the City Council on this 16th day of October 2023.

The motion for the adoption of the foregoing resolution was made by _____, seconded by _____ and upon vote being duly taken thereon, the following voted in favor thereof

and the following voted against the same:

and the following were absent:

whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
COUNTY OF HENNEPIN) SS.
CITY OF MAPLE GROVE)

I, the undersigned, being the duly qualified and acting Clerk of the City of Maple Grove, Hennepin County, Minnesota, a Minnesota municipal corporation, hereby certify that the above and foregoing Resolution No. 23-157 is a true and correct copy of the Resolution as adopted by the City Council on the 16th day of October 2023.

Amy Dietl, City Clerk