



REQUEST FOR COUNCIL ACTION

MEETING DATE: October 16, 2023

PREPARED BY: Amy Dierkhising, Engineering/Special Assessment Technician

AGENDA ITEM: Assessment cancellation
Northwoods Church
Resolution No. 23-157

PREVIOUS ACTIONS:

Council previously adopted Resolution No. 22-076, approving developer's agreement for Northwoods Church, subject to final review by the City Attorney and Director of Public Works.

RECOMMENDED COUNCIL ACTION:

Motion to adopt Resolution No. 23-157 canceling special assessment associated with the Northwoods church developer's agreement.

COMMENTS:

The developer's agreement dated April 4, 2022 states the special assessment for Northwoods Church is \$677,329.00 to be paid at 5.25% interest over twenty years. Section D, point b. states that \$248,488.00 of the \$677,329.00 can be deferred with a 3.0% annual rate of interest until earlier of (i) City Council approval of an amendment of the current Conditional Use Permit on the property for building and/or use expansion or (ii) twenty (20) years after the effective date. The amount of \$248,488 was erroneously levied to Hennepin County for tax collection and not deferred. Northwoods Church is requesting canceling of the original Levy No. 22042 and reassess the correct amount and deferring \$248,488.00.

ATTACHMENTS:

Attachment A: Resolution No. 23-157
Attachment B: Developer's agreement