



REQUEST FOR BOARD ACTION
Old Business

MEETING DATE: December 16, 2021
PREPARED BY: Chuck Stifter, Director of Parks and Recreation
AGENDA ITEM: 2022 Park Development Program Budget

PREVIOUS ACTIONS:
In November the Park Board reviewed the proposed Park Development Program Budget.

RECOMMENDED PARK BOARD ACTION:
Motion by _____ to approve the 2022 Park Development Program Budget.

COMMENTS:
Last month staff presented a proposed 2022 Park Development Budget to the Board for their review and discussion. There were no Board requests to modify the budget as proposed.

Noted last month were the proposed allocation increases for the Gleason Fields project from \$7.7M to \$8.7M. An increase in the funding of PSA9 park and trail development from \$600K to \$750K. The remaining allocations are carried over from the previous years with some adjustments for partial spending in 2021. The current balance of the Park Dedication Fund is \$17,365,200.

Attachment A is an updated budget proposal showing the current fund balance. Slight adjustments were made to Neighborhood Parks and Contingency allocations to match the fund balance.

Following a positive Board review this evening, the final Park Development Program Budget will be confirmed and implemented in 2022.

ATTACHMENTS:
Attachment A - 2022 Park Development Program Budget